



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office : Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai 400 009.
Tel. : 2348 1585, 2348 8559 • Fax : 2348 8559 • Email : info@rishabhdighasteel.com
Website : www.rishabhdighasteel.com

CIN: L15310MH1991PLC064563

Date: 19.10.2023

To,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 531539

Sub: Revised Outcome of Board Meeting held on Tuesday, October 10, 2023 at 03:30 P.M.

Ref: Outcome of the Meeting of Board of Directors held on Tuesday, October 10, 2023 at 03:30 P.M.

Dear Sir/Madam,

In continuation with outcome uploaded on Tuesday, October 10, 2023 we would like to inform you that Board of Director of the company has approved the calendar of Event for Extra Ordinary General Meeting of the company to be held on 18th November, 2023, 09:30 AM at its Registered Office which was erroneously typed as 08th November 2023. Hence we are hereby uploading the Outcome with correction.

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("September 9, 2015, Circular"), we hereby inform the stock exchange that the Board of the Company has, at its meeting held today, approved the sale of its Land, Building, Plant and Machinery for a designated value which shall be arrived through valuation process for an approximate consideration not exceeding INR 18 crore (Rupees Eighteen Crore's only).

The aforesaid sale would be conditional upon satisfactory fulfilment of respective conditions precedent by the Company and prospective buyer, including receipt of the approval of the shareholders of the Company.

*Board of Directors in its meeting held today has also approved the Calendar of Events for Extra Ordinary General Meeting of the company to be held on 18th November, 2023, 09:30 AM at its Registered Office.

The details required under Regulation 30 of the Listing Regulations read with the September 9, 2015 Circular is enclosed as "**Annexure A**".

We further inform you that the Board Meeting commenced at 3:30 pm today and concluded at 6:30 pm



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Kindly take same on your records.

Thanking You,

FOR **RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED**

ASHOK
MAGANLAL
MEHTA

Digitally signed by
ASHOK MAGANLAL
MEHTA
Date: 2023.10.19
15:47:33 +05'30'

ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206



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Annexure A

Details regarding sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) of the listed entity

Sr. No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of Rishabh Digha Steel and Allied Products Limited for the F.Y ended 31 st March 2023, is INR 1,24,140/- 100% of revenue of the Company It contributes 100% to the overall Networth of the Company
2	Date on which the agreement for sale has been entered into	Yet to be executed.
3	Expected date of completion of sale /disposal	The transaction is subject to the satisfactory completion of the condition's precedent by the parties (including receipt of approval of the shareholders, lenders, and other necessary approvals required for sale of assets of the company) in accordance with the provisions of the respective agreements to be executed. The transaction is expected to be completed by November 30, 2023, or any other date as mutually agreed between both the parties
4	Consideration received from such sale/ disposal	Total consideration not exceeding 18 Crores (Eighteen Crores)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies	Buyers of the company are M/s. Geeta Udyog a Registered Partnership Firm consisting of 3 partners and none of them are related to promoters or promoters' group or group companies.
6	Details of whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction would not fall within related party definition. The transaction is being undertaken on an arm's length price.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangements? If Yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes. Sale, lease or disposal of the undertaking is outside Scheme of Arrangements. Compliance with regulation 37A will be taken care in the shareholder's meeting.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	This sale will not fall within the definition of slump sale as values will be assigned to respective assets being sold. The transfer is being undertaken through the respective agreements to be executed between the Company and M/s Geeta Udyog. Since, there is no underlying amalgamation or merger in the transaction, this disclosure under point 8 is not applicable.