



OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN-L74899DL1984PLC018268

To,

Date: 30.05.2019

The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Sub: Standalone Audited Financial Results, Audit Report for the Quarter and Year Ended March 31, 2019

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 30.05.2019, have approved the Audited Financial Results for the year ended on March 31, 2019.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Audited Financial Results for quarter and year ended March 31, 2019,
2. Audit Report on the Standalone Financial Results for quarter and year ended March 31, 2019.
3. Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Meeting commences at 02:00 P.M. and concluded at 03:30 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited


Lalit Kumar
Company Secretary & Compliance Officer

Place: New Delhi
Encl; As above

Regd. Office : 72, Taimoor Nagar, Opp. New Friends Colony, New Delhi - 110025

Phone : 011-26332465 Fax : 011-26322664

E-mail : info@oswaloverseasltd.com

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Regd. Office: 72, Taimoor Nagar, New Delhi - 110 065

www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Statement of Standalone Audited Financial Results for the Quarter end year ended 31st March, 2019 (Rs. in Lakhs)

Sr. No.	Particulars (Refer Notes Below)	3 Months Ended	Preceding Three Months Ended	Corresponding 3 Months Ended	Twelve Months Ended	Corresponding Period Ended
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
	Income from Operations					
1.	Revenue from Operations	2011.847	2123.53	2858.89	7909.35	7660.32
2.	Other Income	135.947	60.36	17.27	198.73	19.76
3.	Total Revenue	2147.794	2183.90	2876.16	8108.08	7680.09
4.	Expenses					
a)	Cost of Materials Consumed	6966.008	3022.06	7499.27	11991.46	12059.00
b)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(6081.585)	(804.91)	(3993.22)	(5252.04)	(3586.99)
c)	Excise duty on sale of products	0.000	0.00	62.69	0.00	62.69
d)	Employee Benefit Expenses	130.584	95.84	127.28	384.09	302.09
e)	Depreciation and amortization expenses	100.206	59.76	112.65	278.01	230.20
f)	Finance Costs	134.652	64.71	11.63	246.85	194.79
g)	Other Expenditure	167.952	209.03	(61.87)	530.42	480.63
	Total Expenses	1417.817	2646.49	3758.42	8178.80	9742.40
5.	Profit before exceptional items and tax (3-4)	729.977	(462.59)	(882.26)	(70.72)	(2062.31)
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	0.000	3.92	(0.02)	3.92	0.00
7.	Profit before tax (5-6)	729.977	(458.67)	(882.28)	(66.80)	(2062.31)
8.	Tax Expense					
	- Current Tax (Net of MAT Credit Entitlement)	0.000	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ Liability	(153.62)	0.00	(65.86)	(153.62)	(65.86)
9.	Profit after tax (7-8)	883.599	(458.67)	(816.42)	86.82	(1996.45)
10.	Other Comprehensive Income					
a)	Items that will not be reclassified to Profit & Loss	(0.45)	(0.04)	(4.83)	1.79	(4.83)
b)	Income tax relating to items that will not be reclassified to Profit & Loss	(0.47)	0.00	1.49	(0.47)	1.49
c)	Items that will be reclassified to Profit & Loss	0.000	0.00	0.00	0.00	0.00
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.000	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	(0.91)	(0.04)	(3.34)	1.32	(3.34)
11.	Total Comprehensive Income (9+10)	882.685	(458.72)	(819.76)	88.15	(1999.79)
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	64.61	64.61	64.61	64.61	64.61
13.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
a)	Basic	13.66	(7.10)	(12.69)	1.36	(30.95)
b)	Diluted	13.66	(7.10)	(12.69)	1.36	(30.95)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2019
- Sugar Industry is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
- The company has prepared these standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
- The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 31st March 2019 is reported net of GST.
- Audit Report has been carried out by the statutory auditor for the quarter ended on 31.03.2019 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Place: New Delhi

Date : 30.05.2019

For and on behalf of the Board of Oswal Overseas Limited



Parojit Singh
Managing Director

OSWAL OVERSEAS LIMITED

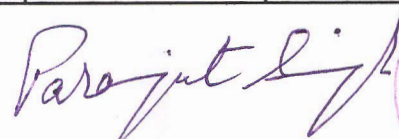

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STATEMENT OF ASSETS AND LIABILITIES AS AT March 31, 2019

Particulars	Rs. In Lakh	Rs. In Lakh
	Audited	Audited
	As at 31st March 2019	As at 31st March 2018
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	6516.08	6663.69
(b) Capital work in progress	28.71	22.72
(c) Intangible assets under development		
(d) Financial assets		
(i) Investments		
(ii) Loans		
(e) Other non current assets	6.57	6.33
(f) Prepayments	0.21	7.02
Total-Non-current assets	6551.57	6699.76
2 Current assets		
(a) Inventories	10156.71	4922.36
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	110.88	112.97
(iii) Cash and cash equipments	75.60	94.88
(iv) Bank Balance other than (d) above	18.88	16.88
(v) Loans	239.45	268.18
(vi) Others	17.46	25.18
(c) Current Tax Assets (Net)		
(d) Other Current Assets	31.59	31.02
(e) Prepayments	6.98	1.91
Total-current assets	10657.54	5473.39
TOTAL - ASSETS	17209.11	12173.14
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	646.11	646.11
(b) Other Equity	396.43	396.43
(c) Reserve & Surplus	(1772.39)	(1857.71)
(d) Other Reserves	1590.11	1590.11
Total-Equity	860.26	774.94
LIABILITIES		
2 Non-current liabilities		
(a)-Financial liabilities		
(i) Borrowings	4632.85	875.41
(b) Provisions	21.08	15.52
(c) Deferred tax liabilities	423.19	576.34
(d) Government grants		
(e)Other non current liabilities	620.90	24.99
Sub-total-Non-Current liabilities	5698.02	1492.27
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	499.28	498.87
(ii) Trade payables		
- Total outstanding dues of creditors other than micro and small enterprises	8584.69	8911.77
- Total outstanding dues of micro and small enterprises		
(iii) Other financial liabilities	1037.31	390.60
(b) Provisions	4.41	4.44
(c) Other current liabilities	525.14	100.26
Total-Current liabilities	10650.83	9905.93
Total Liabilities	16348.85	11398.20
TOTAL - EQUITY AND LIABILITIES	17209.11	12173.14

N J & ASSOCIATES

Chartered Accountants

2218, Sector 15, Chandigarh- 160015
Phone/ Fax : 0172-4622052, Mob: 9878575700,
e-mail: nikhil@nj-associates.com

**TO THE BOARD OF DIRECTORS OF
OSWAL OVERSEAS LIMITED**

We have audited the quarterly financial results of OSWAL OVERSEAS LIMITED for the quarter ended 31ST March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended 31st March 2019 (date of the quarter end) as well as the year to date results for the period from 01st April 2018 to 31st March 2019.

Place : Chandigarh

Date :30/05/2019

FOR N J & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH
(CA. SHENU AGGARWAL)
Partner
Membership No.: 5272670
FRN: 023083N



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(Sugar Division)

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CIN-L74899DL1984PLC018268

To,
The Listing Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400001
Dear Sir,

Ref: Name - Oswal Overseas Limited
Scrip Code – 531065

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

I, Paramjeet Singh, Managing Director (DIN - 00313352) of Oswal Overseas Limited (CIN: L74899DL1984PLC018268) (the company) having registered office at 72, Ground Floor, Taimoor Nagar, New Delhi – 110025, hereby declare that, the Statutory Auditors of the company, M/s N J & Associates, Chartered Accountants, (FRN No. 023083N) has issue an Audit Report with unmodified/ Unqualified opinion on Standalone Audited Financial Results for the quarter & year ended 31.03.2019.

This declaration is given in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For Oswal Overseas Limited


Managing Director
Paramjeet Singh
DIN: 00313352



Date: 30.05.2019

Place: New Delhi

Regd. Office : 72, Taimoor Nagar, Opp. New Friends Colony, New Delhi - 110025

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