



18th October 2023

Ref: SEC/JS/ 2023-24

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs/ Madam,

SCRIPT CODE: 504058/NIPPOBATRY

Sub: Indo-National Ltd.'s step one subsidiary M/s. Kineco Kaman Composites -India Private Limited - announced today that it has been awarded a Rs. 100 Crores (\$12.39 Mn) Contract from BAE Systems.

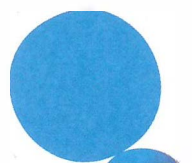
Enclosed herewith "Press Release" of "Kineco Kaman Composites -India Private Limited."

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Indo-National Ltd.

J.Srinivasan
Company Secretary



Kineco Kaman awarded major export contract from BAE Systems

Goa, India, October 18, 2023 Kineco Kaman Composites India Private Limited (stepdown subsidiary of M/s. Indo National Ltd I Ltd) announced today that it has been awarded a Rs. 100 Crores (\$12.39 Mn) Contract from BAE Systems to manufacture and export fully assembled Mission Crew Workstations (“Consoles”) for the Boeing P-8 Poseidon Aircraft.

The Boeing P-8 Poseidon is a long-range multi-mission patrol and reconnaissance aircraft regarded as one of the most capable aircraft in its class. The Indian Navy operates 12 P-8 Poseidon aircrafts.

Kineco Kaman has been engaged on this program since 2013 and supplied over 700 Consoles to BAE Systems. Kineco Kaman has been awarded several Gold Supplier awards by BAE Systems for its 100% on-time delivery & quality performance. In 2020, it was awarded the BAE Systems “Partner2Win Supplier of the Year” award for its exceptional performance.

Commenting on the contract, Mr. Shekhar Sardesai, Chairman & Managing Director of Kineco Kaman said:

“BAE Systems is a very special customer for us and we truly cherish our long standing relationship with them which has achieved extraordinary success for both the companies. A contract of this size reaffirms the confidence BAE Systems has in Kineco Kaman as a reliable and competent partner. On behalf of Kineco Kaman team and on my personal behalf, I would like to thank BAE management for their continued trust and support to Kineco Kaman. “

Adam Watson, Managing Director BAE Systems India said: ‘Our long standing relationship with Kineco Kaman is reflective of their consistent performance, vision and growth, making them a truly a reliable and valued partner in our Global Supply Chain which now includes 79 Indian companies’.

About Kineco Kaman

Kineco Kaman manufactures advanced composite parts and assemblies for aerospace and defense customers at its state-of-the-art composites facility in Pilerne Industrial Estate, Goa, India. The facility has achieved several global certifications such as AS9100 (Rev-D) NADCAP, ISO 14001 & 45001 and ZED (Zero Defect – Zero Effect) gold rating, besides several other customer specific qualifications. Kineco Kaman exports its products to global aerospace OEM’s, which include those in the US, Europe and Israel. Kineco Kaman is a recipient of Gold Supplier award from BAE Systems for maintaining a 100% on-time delivery & 100% quality performance in 2018, 2020 & 2021. Kineco Kaman is also a major supplier of composite parts and assemblies to Hindustan Aeronautics Limited (HAL) for their various program, as well as the Indian Space Research

Organization's (ISRO's) satellite & launch vehicle programs. More information is available at www.kinecokamanindia.com.

About Kineco Group

Kineco is one of India's leading composites manufacturing companies with a strong focus on the mass transit, aerospace and defense sector. Kineco has a strong legacy of innovation, development and commercialization of several composite products catering to a wide range of industries such as mass transit (railways), industrial, defense, automotive & marine. The group employees over 500 people across three manufacturing locations in Goa India, including the Kineco Kaman JV. Helios Strategic Systems Limited (A wholly owned subsidiary of Indo National Limited, a publicly listed company) headquartered in Chennai, is a majority shareholder in Kineco Limited. More information is available at www.kinecogroup.com.

About Kaman Corporation

Kaman Corporation, founded in 1945 by aviation pioneer Charles H. Kaman, and headquartered in Bloomfield, Connecticut conducts business in the aerospace & defense, industrial and medical markets. Kaman produces and markets proprietary aircraft bearings and components; super precision, miniature ball bearings; proprietary spring energized seals, springs and contacts; complex metallic and composite aerostructures for commercial, military and general aviation fixed and rotary wing aircraft; safe and arming solutions for missile and bomb systems for the U.S. and allied militaries; subcontract helicopter work; restoration, modification and support of our SH-2G Super Seasprite maritime helicopters; manufacture and support of our K-MAX® manned and unmanned medium-to-heavy lift helicopters. More information is available at www.kaman.com.

