



# HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
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Website : www.hbestate.com, CIN : L99999HR1994PLC034146

## LISTING CENTRE

27<sup>th</sup> December, 2023

**Listing Compliance  
BSE Limited, Ground Floor  
P.J. Towers, Fort  
Mumbai-400001**

### Company Code-532334

**Sub: Comments of Board of Directors on Notice for Non-Compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This has reference to your mail dated 14<sup>th</sup> December, 2023 regarding Non-compliance with disclosure of related party transactions on consolidated basis under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As required, the aforesaid matter was placed before the Board of Directors in their meeting held on 27<sup>th</sup> December, 2023 and after due deliberations the Board of Directors noted that the non-compliance occurred un-intentionally and on the basis of interpretation of word "Publication" and suggested to put an application for waive off the fine imposed for said Non-compliance.

Further, we would like to inform you that the Company had duly complied with the requirement of Regulation 23 (9) of SEBI (LODR) Regulations, 2015 and has transferred the fine of Rs. 5,900/- within prescribed timeline.

We further request you to waive off the fine imposed for such non-compliance as the Company is committed towards ensuring timely compliances and the Company has not done this type of non compliance in the past.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
**For HB Estate Developers Limited**

**RADHIKA KHURANA  
(Company Secretary & Compliance Officer)**