## **BRIDGE SECURITIES LIMITED**

**CIN:** L67120GJ1994PLC023772

Regd. Office: 17, Suhas Nagar Society, Nr. Dinesh Hall, Ashram Road,

Ahmedabad - 380 009

E-mail: Securitiesbridge@gmail.com

Date: 25th October, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai –400 001.

Dear Sir / Madam,

# Sub Submission of Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2023

Ref: Security Id: BRIDGESE / Code: 530249

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2023 along with Auditor's Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Bridge Securities Limited

Harshad Amrutlal Panchal Whole-time Director DIN: 03274760

#### BRIDGE SECURITIES LIMITED

#### CIN: L67120GJ1994PLC023772

17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009

Phone No: 079-26578808 Email Id :- bridgesecurities@yahoo.co.in

#### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF ENDED 30TH SEPTEMBER, 2023

(Amount Rs. in Lakhs)

		Quarter ended			Half Year Ended		Year ended	
Sr. No	Particulars	Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income							
1	Revenue from operations							
1	a. Sale of Products and Services	14.52	10.20	-	24.72	3.67	96.54	
l	Other Income	-	-	26.26	-	26.32	0.05	
	Total Income	14.52	10.20	26.26	24.72	29.99	96.59	
2	Expenses							
-	a. Purchase of stock-in-trade	150.00	-	-	150.00	-	85.27	
l	b. Changes in inventories of finished goods,							
l	work-in-progress and stock-in-trade	(150.00)	-	-	(150.00)	(0.82)	-	
1	c. Employee benefits expense	0.14	1.19	3.34	1.33	6.87	24.40	
1	d. Finance costs	-	-	-	-	-	0.00	
l	e. Depreciation and amortization expense	-	-	5.73	-	11.46	22.91	
	f. Other expenses	-	4.79	20.39	4.79	25.44	45.51	
	Total Expenses	0.14	5.98	29.46	6.12	42.94	178.09	
3	Profit before Exceptional items and tax (1-2)	14.38	4.22	(3.19)	18.60	(12.95)	(81.50)	
4	Exceptional items	-	-		-		` - 1	
5	Profit before tax (3-4)	14.38	4.22	(3.19)	18.60	(12.95)	(81.50)	
6	Tax expense							
l	a. Current Tax	-	-	-	-	-	-	
l	b. Deferred Tax	13.28	-	(0.79)	13.28	(1.60)	(13.28)	
	Total Tax Expense	13.28	-	(0.79)	13.28	(1.60)	(13.28)	
7	Net profit/(Loss) for the period (5-6)	1.10	4.22	(2.40)	5.32	(11.35)	(68.21)	
8	Other Comprehensive income			(=)		(,	()	
	Item that will not be reclassified to profit or loss							
l	(net of tax)	-	-	-	-	-	-	
9	Total Comprehensive income (after taxes) (7-	1.10	4.22	(2.40)	5.32	(11.35)	(68.21)	

- 1. Number of Investors companies received, disposed of and lying unresolved as on 30.09.2023: NIL
  2. The above results have been reveiwed by audit committee and approved by the Board of Directors at their meeting held on 25th October, 2023
- 3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

  4. The Company does not have any subsidiary company.

  5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited
- Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section  $133\ \text{of the Companies}$  Act,  $2013\ \text{read}$  with relevant rules issued there under.
- 6. As the Company is having only one segment i.e. Commission from Agriculture activities, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013
- 7. There was no adjustment in the profit & loss for Q2 (F.Y. 2023-24) under IND AS. However, reconciliation of Profit & Loss is prepared and attached herewith.

For, Bridge Securities Limited

Place : Ahmedabad Date: 25th October, 2023

> Harshad Panchal Whole-time Director DIN: 03274760

Particulars	As at 30-09-2023	(In Lakhs) As at 31-03-2023		
A. ASSETS				
Non- Current Assets				
Property, Plant & Equipment	_	_		
Capital Work-In-Progress	_	_		
Other Intangible Asset	-	-		
Financial Assets :	-	-		
-Trade Receivable	-	-		
-Loans	-	-		
-Other Financial Assets	-	-		
Deferred Tax Liabilities (Net)	-	13.28		
Other Non-Current Asset	-	-		
	-	13.28		
Current Asset				
Inventories	150.00	-		
Financial Assets :	-	=		
-Investments	-	-		
-Trade Receivables	16.51	34.05		
-Cash & Cash Equivalents	0.04	0.89		
-Bank Balance other than cash & cash Equivalents	10.54	4.78		
-Loans -Balance with revenue authorities	24.80	23.56		
Current Tax Assets (Net)	24.60	23.56		
Other Current Assets		_		
other durent rissets	201.89	63.28		
TOTAL ASSETS	201.89	76.56		
	201.03	70.00		
B. EQUITY & LIABILITIES EQUITY				
Equity Share Capital	336.13	336.13		
Other Equity	(287.76)	(293.08		
TOTAL EQUITY	48.37	43.05		
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities				
-Borrowings	_	_		
-Trade Payables	_	_		
-Other Financial Liabilities	-	-		
	1	! 		
Other Non-Current Liabilities	-	-		
Current Liabilities				
Financial Liabilities				
-Borrowings	-			
-Trade Payables	150.26	29.62		
-Other Financial Liabilities	-	-		
Other Current Liabilities	2.61	3.25		
Provisions	0.64	0.64		
TOTAL LIABILITIES	153.51	33.51		
FOTAL EQUITY & LIABILITIES	201.89	76.56		
	For, Bridge Securities Limited			
Place : Ahmedabad	Harshad Panchal Whole-time Director DIN: 03274760			

DIN: 03274760

Date: 25th October, 2023

JIIC	udited Statement of Cash Flow for the half year ended Sept	terriber 50, 202	.5	(Amount in Lacs	
Par	ticulars		Half Year Ended on 30-09-2023	Half Year Ended on 30-09-2022	
_	Cook flow from an arching activities		(Unaudited)	(Unaudited)	
A	Cash flow from operating activities Profit/(Loss) for the period before taxation		18.60	(12.95	
	Adjustments for :				
	Depreciation		0.00	11.4	
	Profit on Sales of Shares		0.00	0.0	
	Finance costs		0.00	0.0	
	Operating profit before working capital changes		18.60	(1.49	
	Adjustments for :				
	(Increase)/ decrease in inventories		(150.00)	(0.82	
	(Increase)/ decrease in trade receivables		17.54	(6.36	
	Increase/ (decrease) in other current assets		(1.24)	(28.41	
	Increase/ (decrease) in other current liabilities		(0.64)	0.0	
	Increase/ (decrease) in provisions		0.00	0.0	
	Increase/ (decrease) in trade payables		120.64	(3.01	
	Cash generated from operations		4.91	(40.10	
	Direct taxes Refund/(paid)		0.00	0.0	
	Net Cash from Operating Activities	[A]	4.91	(40.10	
В	Cash flow from investing activities				
	Sale of property, plant and equipment		0.00	0.0	
	Sales of Shares		0.00	0.0	
	Profit on Sales of Shares		0.00	0.0	
	Interest received		0.00	0.0	
	Net Cash from / (used in) investing activities	[B]	0.00	0.0	
C	Cash flow from financing activities				
	Proceeds from borrowings		0.00	38.6	
	Interest paid	•	0.00	0.0	
	Net cash flow from financial activities	[c]	0.00	38.6	
	Net Increase/(Decrease) in cash & cash equivalents	[A+B+C]	4.91	(1.44	
	Cash and cash equivalents at the beginning of the year		5.68	2.5	
	Cash and cash equivalents at the end of the period	=	10.58	1.1	
	Components of Cash and cash equivalent				
	Balances with scheduled banks		10.54	0.2	
	Cash in hand		0.04	0.9	
		=	10.58	1.1	
			For, Bridge Securit	ies Limited	
Place : Ahmedabad Date : 25th October, 2023			Harshad Panchal Whole-time Director DIN: 03274760		



# Mitali Modi & Co.

### CHARTERED ACCOUNTANTS

### **Independent Auditor's Limited Review Report**

To,
The Board of Directors,
Bridge Securities Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Audited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 30<sup>th</sup> September, 2023 ("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MITALI MODI & CO.

Modi

M.No.14089

**Chartered Accountants** 

Mitali Hemant Modi

Proprietor M. No.: 140890 FRN: 133096W

UDIN: 23140890BGXJQM7669

Date: 25/10/2023 Place: Ahmedabad