

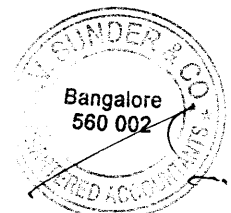
SER INDUSTRIES LIMITED

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka - 562109

Audited Financial Results for the quarter and year ended 31st March 2018

(Rs. In Lakhs)

SL. No	Particular	Three Months Ended			Year Ended	
		Quarter ending on 31.03.2018 (Unaudited)	Quarter ending on 31.12.2017 (Unaudited)	Quarter ending on 31.03.2017 (Unaudited)	Year to date ended on 31.03.2018 (Audited)	Year to date ended on 31.03.2017 (Audited)
1	Income from operation :					
(a)	Income from Service	0.51	-	-	0.51	-
(b)	Other Operating Income	5.68	-	0.70	5.68	0.70
	Total Income from Operations	6.19	-	0.70	6.19	0.70
2	Expenses :					
(a)	Freight Paid	5.36	-	-	5.36	-
(b)	Other Operating Expenses	0.02	-	0.02	0.02	-
(c)	Employee Benefit Expenses	1.10	1.15	0.44	3.28	3.91
(d)	Depreciation and amortisation Expenses	0.01	0.10	0.48	0.41	1.91
(e)	Other expenses	0.59	2.98	3.77	14.34	12.67
	Total Expenses	7.07	4.23	4.71	23.41	18.49
3	Profit/(loss) from ordinary activities before other Income,finance cost and exceptional items	(0.88)	(4.23)	(4.00)	(17.22)	(17.79)
4	Other Income	0.65	1.06	12.25	2.16	13.91
5	Profit/(loss) from ordinary activities before finance cost and exceptional items	(0.23)	(3.17)	8.25	(15.06)	(3.88)
6	Finance cost	-	-	-	-	-
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items	(0.23)	(3.17)	8.25	(15.06)	(3.88)
8	Exceptional Items - Expenses/ (Income)	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	(0.23)	(3.17)	8.25	(15.06)	(3.88)
10	Tax Expenses/ (Credits) (Including deferred tax)	(0.07)	-	0.05	(0.07)	0.05
11	Net Profit / (Loss) from ordinary activities after tax	(0.30)	(3.17)	8.30	(15.13)	(3.83)
12	Extra Ordinary Item	-	-	-	-	-
13	Net Profit / (Loss) for the period	(0.30)	(3.17)	8.30	(15.13)	(3.83)
14	Other comprehensive income	0.23	-	-	0.23	-
15	Prior period items	39.91	-	-	-	-
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	99.46	99.46	99.46	99.46	99.46
17	Reserves excluding Revaluation Reserve as per balance sheet	36.46	(3.37)	10.80	36.46	10.80
18	Earning / (Loss) per Share (EPS) (before and after extra - ordinary items) in Rupees					
(a)	Basic	(0.03)	(0.32)	0.83	(1.53)	(0.39)
(b)	diluted	(0.03)	(0.32)	0.83	(1.53)	(0.39)
19	PARTICULARS OF SHARE HOLDING					
	Public Shareholding					
	-No of shares	4,42,375.00	4,44,242.00	4,42,375.00	4,42,375.00	4,42,375
	-Percentage of shareholding (%)	0.45	0.45	0.45	0.45	0.45
20	Promoters and promoters Group - Shareholding					
	I - Pledged/Encumbered-Number of shares					
	a) Percentage of shares (as a% of the total shareholding of promoters and promoters group)					
	b) Percentage of shares (as a% of the total share capital of the Company)					
	II - Non-encumbered-number of share	5,47,215.00	5,45,348.00	5,47,215.00	5,47,215.00	5,47,215
	a) Percentage of shares (as a% of the total shareholding of promoters and promoters group)	1.00	1.00	1.00	1.00	1.00
	b) Percentage of shares (as a% of the total share capital of the Company)	0.55	0.55	0.55	0.55	0.55



NOTES

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing & Other Disclosure requirements. The Full Format of the Quarterly Results are available on the websites of the Stock Exchanges
- 2 The Above Financial Results for the Year Ended 31.03.2018 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 29th May, 2018. The Statutory Auditors have carried out Limited Review of the above financial results.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other recognized accounting practices to the extent applicable. Consequently, financial results for quarter ended 31 March 2017 have been aligned to comply with Ind AS requirements to make them comparable with current periods.
- 4 The reconciliation of net profit or loss for the quarter and nine months ended reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below :

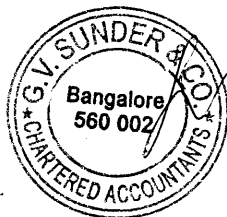
Particulars	PROFIT RECONCILIATION	
	STANDALONE	
	Quarter ended 31st March 2018	Year ended 31st March 2018
Net Profit as per previous Indian GAAP	(0.30)	(15.13)
ADD/LESS: Adjustments under IND AS		
LESS: Depreciation as per IND AS	0.01	0.41
ADD: Depreciation as per AS	0.01	0.41
TOTAL ADJUSTMENT		
Net Profit as per IND AS	(0.30)	(15.13)

- 5 Amounts for the quarter ended 31 March 2018 represents the balancing amounts between audited amounts for the full financial year and the published year to date amounts up to third quarter of the respective financial year which were subjected to limited review by the statutory auditors of the Company.
- 6 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place: Bangalore
Date: 25-05-2018

For SER Industries Limited

Narendra Goel
Director
DIN: 00327187



25/5/18