

ASSOCIATED CERAMICS LIMITED

**17, GANESH CHANDRA AVENUE, 4TH FLOOR
KOLKOATA – 700013
PH.NO-033 22367358
Email: assockd@rediffmail.com
CIN NO. L26919WB1970PLC027835
Website : www.associatedceramics.com**

DATE: 14/08/2018

TO
The Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 023

Subject: Submission of Un-audited Financial Result of our Company for the quarter ended 30th June, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015.


Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulation, 2015 we enclosed herewith the Un-Audited Financial Statement alongwith Limited Review Report of our Company for the quarter ended 30th June, 2018.

Thanking you,

Yours Faithfully,

FOR ASSOCIATED CERAMICS LIMITED


BINOD KUMAR SUHASARIA
Director
Din: 00652607

ASSOCIATED CERAMICS LIMITED
S17, Ganesh Chandra Avenue, 4th Floor, Kolkata - 700 013
CIN: L26919WB1970PLC027835

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018.

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
I. Revenue From operations	752.570	507.560	365.900	1715.810
II. Other Income	5.140	72.500	1.850	76.450
III. Total Income from operations (I + II)	757.710	580.060	367.750	1792.260
IV. Expenses				
Cost of Materials Consumed	469.060	471.280	278.840	1358.360
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	34.770	(24.980)	10.820	(7.650)
Employee Benefit Expenses	31.290	54.990	27.930	172.780
Finance Costs	13.130	16.780	10.580	83.700
Depreciation and Amortisation Expenses	39.100	39.100	44.210	156.400
Other expenditure	63.520	86.990	53.970	239.740
Total Expenses (IV)	650.870	644.160	426.350	2003.330
V. Profit/(loss) before exceptional items and tax (I-IV)	106.840	(64.100)	(58.600)	(211.070)
VI. Exceptional Items	0.000	7.800	0.000	(18.310)
VII. Profit/ (loss) before Tax (V-VI)	106.840	(56.300)	(58.600)	(192.760)
VIII. Tax expense :				
(1) Current tax	0.000	7.660	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	7.660
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	106.840	(63.960)	(58.600)	(200.420)
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	106.840	(63.960)	(58.600)	(200.420)
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	106.840	(63.960)	(58.600)	(200.420)
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	3.555	(2.128)	(1.950)	(8.771)
(2) Diluted	3.555	(2.128)	(1.950)	(8.771)
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)				
(1) Basic	3.555	(2.128)	(1.950)	(8.771)
(2) Diluted	3.555	(2.128)	(1.950)	(8.771)
XIX. Paid-up Equity Share Capital	228.500	228.500	228.500	228.500
Face value of Equity Share Capital	10.000	10.000	10.000	10.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	872.240	765.420	996.130	765.420

Part II

Select Information for the Quarter ended on 30th June , 2018.

Particulars	Quarter Ended on			Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholdings				
- No. of shares	1672700	1672700	1672700	1672700
- % of Shareholdings	55.66%	55.66%	55.66%	55.66%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	1332330	1332330	1332330	1332330
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	44.34%	44.34%	44.34%	44.34%

B. Investors Complaint	3 MONTHS ENDED 30/06/2018
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th August, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
2. No Investors complaint remains pending at the quarter ended on 30th June, 2018.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Provision for Deferred Tax Liability, if any will be considered at year end.
5. Company has only one segment & hence no separate segment result has been given.
6. The company's standalone Revenue is Rs. 106.84 Ended 30th June, 2018.
7. The above financial results are also available on the Company's website www.associatedceramics.com and BSE Limited's website www.bseindia.com.
8. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The company adopted Ind AS from 1st April, 2017 and accordingly these financial statement along with the comparatives have been prepared in accordance with the recognition and measurement principles in INS AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

By order of the Board
For ASSOCIATED CERAMICS LIMITED
FOR ASSOCIATED CERAMICS LTD.

Bino
Director

BINOD KUMAR SUHASARIA
Director
DIN : 00652607

Place : Kolkata
Dated : 14.08.2018

QUARTERLY LIMITED REVIEW REPORT

To
THE AUDIT COMMITTEE
ASSOCIATED CERAMICS LIMITED
17, 4th Floor, Ganesh Chandra Avenue
KOLKATA-700013

We have reviewed the accompanying statement of unaudited financial results of **ASSOCIATED CERAMICS LIMITED** for the quarter ended 30th June, 2018 (the statement), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "listing regulations", 2015) with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards i.e. Ind AS specified under Sec 133 of the Companies Act, 2013 read with Rule - 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAROTI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 322770E



Mohan Kumar Meek

M.K. Maroti
PARTNER
Membership No. 057073

Place: Kolkata
Date: 13th Day of August, 2018