

January 6, 2024

BSE Limited, Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code No: 542665	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: NEOGEN
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Sub: Intimation of Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Regulation**”), we would like to inform that based on ratings received from CRISIL Ratings Limited, the Credit Rating of the Company for the debt instruments/ facilities of the Company is as under:

Rating Action:

INSTRUMENT/ FACILITY	RATING
Total amount of Bank Facilities Rated	Rs. 680 Crore (Enhanced from Rs.464.5 Crore)
Long Term Rating	CRISIL A/Stable (Upgraded from 'CRISIL A- / Positive' and outlook revised to 'Stable')
Short Term Rating	CRISIL A1 (Upgraded from 'CRISIL A2+')

CREDIT RATING AGENCY	BANK FACILITIES	BANK	RATING
CRISIL Ratings Limited	Cash Credit	DBS Bank India Limited	CRISIL A/Stable
	Letter of Credit	State Bank of India	CRISIL A1
	Long term Bank Facility	State Bank of India	CRISIL A/Stable
	Term Loan	Kotak Mahindra Bank Limited	CRISIL A/Stable
	Term Loan	HDFC Bank Limited	CRISIL A/Stable
	Term Loan	Axis Bank Limited	CRISIL A/Stable
	Working Capital Facility	Axis Bank Limited	CRISIL A/Stable



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Working Capital Facility	HDFC Bank Limited	CRISIL A/Stable
Working Capital Facility	State Bank of India	CRISIL A/Stable
Working Capital Facility	DBS Bank Limited	CRISIL A/Stable
Working Capital Facility	Kotak Mahindra Bank Limited	CRISIL A/Stable

The same may please be taken on record. This information is also being uploaded on the company's website at <https://neogenchem.com/announcements/>

Thanking You,
For NEOGEN CHEMICALS LIMITED

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131