

**SYNTHIKO FOILS LIMITED**

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,
Dist. : Thane - 401 603. Tel. : 02520-222360
E-mail : foilslimited@rediffmail.com
CIN No. : L27200MH1984PLC033829

Date: 14th November 2018

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

SCRIP CODE: 513307

REF: SYNTHIKO FOILS LIMITED

Subject: Outcome of Board Meeting held on 14th November 2018 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 14th November, 2018 at 1.00 p.m. inter alia has: -

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Approved Statement of Assets and Liabilities for Half Year ended 30th September, 2018.

The meeting was concluded at 2.00 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For SYNTHIKO FOILS LIMITED

Bhavesh
BHAVESH DADHIA
DIRECTOR & CEO
DIN: 00726076





L. J. KOTHARI
B. Com., F.C.A.

L. J. KOTHARI & CO.
CHARTERED ACCOUNTANTS

Genhri Mansion, 3rd Floor, New Sak Barar, Opp. Kalbadavi Head P.O.,
Mumbai - 400 002. • Tel. : 2285 5918 • Mobile : 9820424040
E-mail : ca_lalitkothari@yahoo.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors
Synthako Foils Limited

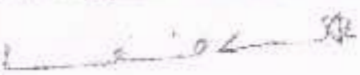
We have reviewed the accompanying statement of unaudited financial results of Synthako Foils Limited having its registered office at 84/1, 84/2, Jansar Road, Jawhar, Dist. Palghar - 401 603, Maharashtra for the quarter & Half Year ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 14, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

For L. J. KOTHARI & Co.
Chartered Accountants
Firm Registration No. 105313 W




(LALIT KOTHARI)
(PROPRIETOR)
(Membership No. : 030917)

Place of signature : Mumbai
Date: 14.11.2018

SYNTHIKO FOILS LIMITED

CIN No: L27200MH1984PLC033829

Regd Office: 89/1 & 89/2, JAMNAR ROAD, JAWHAR, DIST. PALGHAR - 401603.

Email ID: foilsnitao@wdiffmail.com

Website: www.synthikofoilsltd.com

PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018

Particulars	RS. IN LACS					
	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half year ended	Year to Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I. Income						
Revenue from Operations:-	612.45	604.99	562.52	1217.44	1040.62	2153.94
Other Income	1.06	0.95	7.09	2.01	26.49	40.05
Total Revenue	613.51	605.94	569.61	1219.45	1067.11	2193.99
II. Expenses						
(a) Cost of materials consumed	441.87	403.89	361.27	845.76	633.05	1637.48
(b) Purchase of Stock-in-Trade	86.16	79.64	9.28	165.80	9.28	21.95
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-19.64	0.94	77.58	20.58	216.94	67.56
(d) Employee Benefit Expense	23.73	31.50	31.71	55.23	51.65	109.39
(e) Finance Cost	13.80	14.06	17.65	27.86	30.78	64.21
(f) Depreciation and Amortisation Expense	4.49	4.48	4.02	8.97	9.06	18.71
(g) Other Expenses	47.76	57.83	54.50	105.59	91.05	216.07
Total Expenses	598.17	590.46	556.01	1188.63	1041.81	2135.37
III. Profit before exceptional items & tax (I-II)	15.34	15.48	13.60	30.82	25.30	58.62
Exceptional items	-	-	-	-	-	-
IV. Profit before tax	15.34	15.48	13.60	30.82	25.30	58.62
V. Tax Expense - Current Tax	4.00	4.00	3.05	8.00	6.55	16.00
- Deferred Tax	0.59	-0.60	-0.27	-1.19	-0.11	0.39
Total Tax Expenses (V)	3.41	3.40	2.78	6.81	6.44	16.39
Profit/(Loss) for the period from continuing operations	11.93	12.08	10.82	24.01	18.86	42.23
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
VI Total Profit (Loss) for the period	11.93	12.08	10.82	24.01	18.86	42.23
VII Other Comprehensive Income						
Total profit or loss, attributable to						
Profit or Loss attributable to Owners of Parent	-	-	-	-	-	-
Total Profit or Loss attributable to non-control ing interests	-	-	-	-	-	-



VIII Total Comprehensive Income for the period attributable to						
Comprehensive Income for the period attributable to Owners of Parent		-	-			
Comprehensive Income for the period attributable to Owners of Parent non-controlling interests		-	-			
Details of Equity Share Capital						
Paid-up Equity Share Capital	87.00	87.00	87.00	87.00	87.00	87.00
Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5
Earnings per Equity Share of Rs. 5/- each (*not annualised)						
(a)Basic	*0.69	*0.69	*0.62	*1.38	*1.08	2.43
(b)Diluted	*0.69	*0.69	*0.62	*1.38	*1.08	2.43

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2018. The Statutory Auditors of the Company have carried a Limited Review of the Results for these financial.
- 2 The above results for the quarter ended on September 30, 2018 has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of the companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place : JAUNPUR
Date : 14.11.2018



FOR AND ON BEHALF OF THE BOARD
SYNTHIKO FOILS LIMITED

BHAVENI DADHIA
DIRECTOR
DIN NO. : 00726076

FOR SYNTHIKO FOILS LTD.
Bhavni
DIRECTOR



SYNTHIKO FOILS LIMITED

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Standalone Statement of Assets and Liabilities			
		As At	As At
		30.09.2018	31.03.2018
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	87.00	87.00
(b)	Reserves and surplus	281.06	257.05
(c)	Money received against share warrants		
	Sub-total - Shareholders' funds	368.06	344.05
2	Non-current liabilities		
(a)	Long-term borrowings	47.89	41.02
(b)	Deferred tax liabilities (net)	13.59	14.77
(c)	Other long-term liabilities		
(d)	Long-term provisions	10.55	10.31
	Sub-total - Non-current liabilities	72.03	66.10
3	Current liabilities		
(a)	Short-term borrowings	402.44	376.43
(b)	Trade Payables	164.13	336.02
(c)	Other current liabilities	83.80	44.86
(d)	Short-term provisions	1.88	5.77
	Sub-total - Current liabilities	662.26	763.08
	TOTAL - EQUITY AND LIABILITIES	1,102.35	1,173.23
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	181.99	181.94
(b)	Non-current investments	0.02	0.02
(c)	Deferred tax assets (net)		
(d)	Long-term loans and advances	4.55	4.55
(e)	Other non-current assets		
	Sub-total - Non-current Assets	186.56	186.51
2	Current assets		
(a)	Current investments		
(b)	Inventories	421.66	401.08
(c)	Trade receivables	427.65	509.42
(d)	Cash and cash equivalents	62.03	74.17
(e)	Short-term loans and advances	4.45	2.05
(f)	Other current assets		
	Sub-total - Current Assets	915.79	986.72
	TOTAL - ASSETS	1,102.35	1,173.23



FOR SYNTHIKO FOILS LTD.
Director
DIRECTOR