



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/17/2019-20

28<sup>th</sup> May, 2019

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: CORALFINAC

Sir/Madam,

**Subject: Submission of Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), please find enclosed herewith;

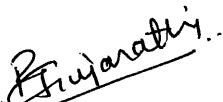
- Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2019.
- Independent Auditor's Report with unmodified opinion on the Audited Financial Result for the quarter and year ended 31<sup>st</sup> March, 2019.
- Declaration regarding Audit Report with unmodified opinion..

Copy of Audited Financial Results are also posted on the company's website i.e. [www.coralhousing.in](http://www.coralhousing.in)

This is for your information and record.

Thanking you,

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary



Encl: a/a

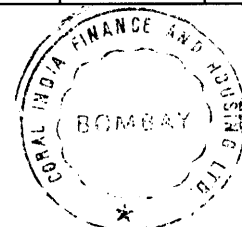


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## Statement of Audited Financial Results for the quarter and year ended March 31, 2019

Part - I		(Rs. in Lakhs except figures of EPS)				
		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Revenue from operations	290.62	399.47	357.68	1,421.16	2,209.15
	(b) Other Income	30.30	(37.69)	89.24	33.52	89.24
	<b>Total income</b>	<b>320.92</b>	<b>361.78</b>	<b>446.92</b>	<b>1,454.68</b>	<b>2,298.39</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	24.61	39.94	73.84	180.16
	(d) Employee benefits expense	25.40	28.46	30.67	113.09	116.31
	(e) Finance costs	1.67	0.12	0.26	1.94	0.50
	(f) Depreciation expense	(0.12)	5.01	4.30	14.92	18.43
	(g) Other expenses	42.88	55.41	83.08	229.79	285.55
	<b>Total expenses</b>	<b>69.83</b>	<b>113.61</b>	<b>158.25</b>	<b>433.58</b>	<b>600.95</b>
3	<b>Total Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>251.09</b>	<b>248.17</b>	<b>288.67</b>	<b>1,021.10</b>	<b>1,697.44</b>
4	<b>Exceptional items</b>	-	-	-	-	-
5	<b>Total Profit/(Loss) before tax</b>	<b>251.09</b>	<b>248.17</b>	<b>288.67</b>	<b>1,021.10</b>	<b>1,697.44</b>
6	<b>Tax Expense</b>					
	(a) Current Tax	55.00	48.00	68.00	200.00	350.00
	(b) Deferred Tax	0.03	(0.25)	(0.22)	(0.72)	(1.27)
	<b>Total Tax Expenses</b>	<b>55.03</b>	<b>47.75</b>	<b>67.78</b>	<b>199.28</b>	<b>348.73</b>
7	<b>Total Profit/(Loss) for the period</b>	<b>196.06</b>	<b>200.42</b>	<b>220.89</b>	<b>821.82</b>	<b>1,348.71</b>
8	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	(279.31)	245.85	(2,666.39)	(2,352.89)	(1,441.14)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	<b>Total Other Comprehensive Income for the period (7+8)</b>	<b>(83.25)</b>	<b>446.27</b>	<b>(2,445.50)</b>	<b>(1,531.07)</b>	<b>(92.43)</b>
	(Comprising Profit (Loss) and Other Comprehensive come for the period)					
10	<b>Paid-up equity share capital (Face Value : Rs. 2 per share)</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11752.05	13403.39
12	<b>Earning per Equity Share (EPS)</b>					
	(a) Basic (INR)	0.39	0.40	0.44	1.65	2.70
	(b) Diluted (INR)	0.39	0.40	0.44	1.65	2.70
	<b>(EPS for the quarter ended not Annualised)</b>					





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## Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2019

Part - II	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
Investment	322.58	277.76	308.90	1200.50	1773.22
Constructions	(1.66)	84.02	48.78	254.18	435.93
<b>Total</b>	<b>320.92</b>	<b>361.78</b>	<b>357.68</b>	<b>1,454.68</b>	<b>2,209.15</b>
<b>Segment Results</b>					
Investment	249.64	238.10	254.77	894.51	1452.13
Constructions	(1.66)	59.40	8.84	180.34	255.77
<b>Total</b>	<b>247.97</b>	<b>297.50</b>	<b>263.61</b>	<b>1,074.85</b>	<b>1,707.90</b>
<b>Less : - Finance costs</b>	1.67	0.12	0.26	1.94	0.50
<b>Unallocated Expenses net of Income</b>	(4.77)	49.21	-25.32	51.81	9.96
<b>Profit Before Tax</b>	<b>251.07</b>	<b>248.17</b>	<b>288.67</b>	<b>1,021.10</b>	<b>1,697.44</b>
<b>Segment Assets</b>					
Investment	11,359.92	11,209.44	13,057.33	11,359.92	13,057.33
Constructions	1,820.24	1,861.33	1,744.19	1,820.24	1,744.19
<b>Total</b>	<b>13,180.16</b>	<b>13,070.77</b>	<b>14,801.52</b>	<b>13,180.16</b>	<b>14,801.52</b>
Unallocated Corporate Assets	1,399.89	1,333.81	1,198.42	1,399.89	1,198.42
<b>Total Assets</b>	<b>14,580.05</b>	<b>14,404.58</b>	<b>15,999.94</b>	<b>14,580.05</b>	<b>15,999.94</b>
<b>Segment Liabilities</b>					
Investment	490.58	264.15	436.49	490.58	436.49
Constructions	38.02	40.26	38.17	38.02	38.17
<b>Total</b>	<b>528.60</b>	<b>304.41</b>	<b>474.66</b>	<b>528.60</b>	<b>474.66</b>
Unallocated Corporate Liabilities	1,301.82	1,246.79	1,124.30	1,301.82	1,124.30
<b>Total Liabilities</b>	<b>1,830.42</b>	<b>1,551.19</b>	<b>1,598.97</b>	<b>1,830.42</b>	<b>1,598.97</b>

### Notes:

1. The Audited Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on May 28, 2019.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The Statutory Auditors have carried out Statutory Audit of the financial results of the Company.
4. The main activities of the Company include Investment & Constructions.





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5. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, also the results at the end of the third quarter were only reviewed and not subject to audit.
6. The Board of Directors have recommended 10% Dividend of Rs. 0.20 on equity share of Rs. 2/- each for the year 2018-19 subject to approval by the Shareholders in the ensuing Annual General Meeting.
7. Corresponding quarter/year figures have been regrouped / reclassified wherever necessary to confirm to the classification of the current period.

**For Coral India Finance and Housing Limited**

**Navin B. Doshi**  
**Managing Director**



**Date: 28.05.2019**

**Place: Mumbai**



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## Statement of Assets and Liabilities as at March 31, 2019

		(Amount in INR Lakhs)	
Particulars		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
<b>A</b>	<b>Assets</b>		
<b>I</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	185.82	200.72
	(b) Capital Work in Progress	468.92	369.37
	(c) Investment property	1,035.59	1,035.59
	(d) Other Intangible Assets	0.01	0.02
	(e) Financial Assets		
	(i) Investments	5,882.04	8,919.42
	(ii) Loans	3,332.73	1,852.73
	(iii) Other non current financial assets	18.11	15.66
	(f) Other Non-current Assets	632.94	633.69
	<b>Total non-current assets</b>	<b>11,556.16</b>	<b>13,027.20</b>
<b>II</b>	<b>Current Assets</b>		
	(a) Inventories	1,275.41	1,302.26
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	103.16	76.19
	(iii) Cash and Cash Equivalents	382.81	513.47
	(iv) Bank Balance other than (iii) above	-	-
	(c) Current Tax Assets (net)	-	-
	(d) Other Current Assets	2.49	4.16
	<b>Total current assets</b>	<b>1,763.87</b>	<b>1,896.08</b>
	<b>Total Assets</b>	<b>13,320.03</b>	<b>14,923.28</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	997.58	997.58
	(b) Other Equity	11,752.05	13,403.39
	<b>Total Equity</b>	<b>12,749.63</b>	<b>14,400.97</b>
	<b>Liabilities</b>		
<b>I</b>	<b>Non - Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	19.82	11.82
	(iii) Other financial liabilities (Security Deposits)	454.88	359.15
	(b) Provisions	10.78	7.39
	(c) Deferred Tax Liabilities (Net)	19.33	20.05
	<b>Total non-current liabilities</b>	<b>504.81</b>	<b>398.41</b>
<b>II</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	20.80	68.51
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	42.26	29.23
	(c) Provisions	1.62	1.26
	(d) Current Tax Liability (net)	0.91	24.90
	<b>Total current liabilities</b>	<b>65.59</b>	<b>123.90</b>
	<b>Total Liabilities</b>	<b>570.40</b>	<b>522.31</b>
	<b>Total Equity and Liabilities</b>	<b>13,320.03</b>	<b>14,923.28</b>

For Coral India Finance and Housing Limited

Navin B. Doshi  
 Managing Director

Date: 28.05.2019  
 Place: Mumbai



**Independent Auditor's Report on Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors**  
**Coral India Finance and Housing Limited**

We have audited the accompanying statement of standalone financial results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company) for the quarter and year ended 31.03.2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016. This financial results for the quarter ended 31.03.2019 and year ended 31.03.2019, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 203 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the financial results based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2019 as well as the annual results for the year ended 31.03.2019.

The Statement includes the results for the Quarter ended 31.03.2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For HASMUKH SHAH & CO. LLP**  
**Chartered Accountants**  
FRN: 103592W / W-100028



**Hasmukh N Shah**  
Partner  
M. No 038407  
Place: Mumbai

Date: 28<sup>th</sup> May, 2019





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## **Declaration in respect of Auditors Report with Unmodified Opinion**

In respect of Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 in terms of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s Hasmukh Shah & Co. LLP, Chartered Accountants (Firm Registration No. 103592W/W100028), have issued the Audit Report with Unmodified Opinion in respect to the aforesaid financial statements.

**For Coral India Finance and Housing Limited**

**Navin B. Doshi**  
**Managing Director**

Place: Mumbai  
Date: 28.05.2019

