



**T & I GLOBAL LIMITED**

**11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17**

Phone No. (033) 22833613/14, Fax No. (033) 22833612, Email Id – [secretarial\\_tiglobal@yahoo.com](mailto:secretarial_tiglobal@yahoo.com)

**CIN : L29130WB1991PLC050797**

=====  
Date: 26.06.2018

To,  
The Secretary  
The BSE Limited  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Revised Audited Quarter ended and year to date Financial Results and Audit Report for the quarter ended 31<sup>st</sup> March, 2018 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

With reference to your email dated 22<sup>nd</sup> June 2018, regarding discrepancies in the Financial Result enclosing herewith revised Financial Result for the Quarter ended and year to date along with Auditor's Report, Pursuant to Regulation 33 OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Thanking you  
For T & I Global Ltd.

  
Vineet Bagaria  
(Managing Director)  
(DIN: 00100416)

# D. Mitra & Co.

CHARTERED ACCOUNTANTS  
107/1, PARK STREET, KOLKATA - 700 016  
Phone No.: 4007 1681/1682  
EMAIL ID. dkmitra671945@gmail.com

## **Auditor's Report On Quarterly Financial Results and Year to Date Results of T & I Global Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
T & I Global Ltd.  
11, Jassal House,  
4A, Auckland Square  
Kolkata - 700017

1. We have audited the quarterly financial results of T & I Global Ltd. for the quarter ended 31<sup>st</sup> March 2018 and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. And



# *D. Mitra & Co.*

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(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Current Financial Year which were subject to the limited review by us.

**For D. Mitra & Co.**  
Chartered Accountants  
Firm Reg. No. 328904E

  
D. K. Mitra  
Proprietor  
M. No. 017334





**T & I GLOBAL LIMITED**  
**11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 17**  
 Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial\_tiglobal@yahoo.com  
 CIN NO. L29130WB1991PLC050797

YEAR ENDED 31ST MARCH, 2018

PART 1

		(Rs. in lacs)				
		QUARTER ENDED 31/03/18 Audited	PREVIOUS QUARTER ENDED 31/12/17 Unaudited	QUARTER ENDED 31/03/17 Audited	YEAR ENDED 31/03/18 Audited	PREVIOUS YEAR ENDED 31/03/17 Audited
1.	a) Net Sales / Income from operations	3,001.48	1,665.72	2,902.90	11,367.78	13,675.89
	b) Other Operating Income	58.96	366.31	22.78	272.75	23.02
	<b>Total Revenue from operation</b>	<b>3,060.44</b>	<b>2,022.03</b>	<b>2,925.69</b>	<b>11,640.53</b>	<b>13,899.01</b>
2.	<b>Expenditure</b>					
	a) Cost of Material Consumed	608.10	508.76	49.67	2,090.39	1,537.66
	b) Purchase of Stock in Trade	901.05	723.18	1,591.88	5,632.25	6,208.53
	c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	162.38	(73.20)	(88.90)	57.99	211.88
	d) Manufacturing Expenses	236.00	133.20	204.74	939.18	951.74
	e) Employee benefit expense	185.73	25.39	99.23	415.18	376.06
	f) Finance costs	61.74	80.19	24.70	150.75	110.92
	g) Depreciation	58.17	21.30	15.33	120.05	106.81
	h) Other Expenses	705.81	399.95	1,012.74	1,588.06	1,956.29
	<b>Total expenses</b>	<b>2,916.96</b>	<b>1,819.77</b>	<b>3,009.39</b>	<b>10,973.86</b>	<b>13,459.88</b>
3.	Profit before Exceptional and Extraordinary Items and Tax (1 - 2)	143.48	202.26	(83.70)	666.67	439.13
4.	Exceptional items	-	-	-	-	-
6.	Profit / (Loss) before tax (3 - 4)	143.48	202.26	(83.70)	666.67	439.13
6.	Tax expense	-	-	-	270.00	235.00
	a) Current Tax	-	-	-	(10.61)	(7.89)
	b) Deferred Tax	-	-	-	-	-
7.	Profit/(Loss) for the period from continuing operations (5- 6)	143.48	202.26	(83.70)	407.28	212.02
8.	Profit / (Loss) from discontinued operations	-	-	-	-	-
9.	Tax expenses on discontinued operations	-	-	-	-	-
10.	Profit/(Loss) for the period from Discontinued operations (after tax)	143.48	202.26	(83.70)	407.28	212.02
11.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or Loss	-	-	-	(0.55)	(10.06)
	i) Income tax relating to items that will not reclassified to Profit or Loss	-	-	-	0.18	3.32
	B (i) Items that will be reclassified to profit or Loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
12.	Total comprehensive income for the period (10-11) comprising Profit (loss) and comprehensive income for the period	143.48	202.26	(83.70)	406.91	205.28
13.	Paid up Equity Share capital (Face value of Rs. 10/- each)	606.77	606.77	606.77	606.77	606.77
14.	Reserves excluding Revaluation reserves as per balance Sheet of Previous accounting year	-	-	-	2,164.84	1,785.22
15.	Earnings per Equity share (For continuing operation)					
	1) Basic	2.83	3.99	(1.85)	8.04	4.18
	2) Diluted	2.83	3.99	(1.85)	8.04	4.18
16.	Earnings per Equity share (For Discontinued operation)					
	1) Basic	-	-	-	-	-
	2) Diluted	-	-	-	-	-
17.	Earnings per Equity share (For Discontinued & Continuing operation)					
	1) Basic	2.83	3.99	(1.85)	8.04	4.18
	2) Diluted	2.83	3.99	(1.85)	8.04	4.18

Note: 1) The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors OF THE Company in  
 2) The figures of previous period have been regrouped wherever considered necessary  
 3) The Company has no Subsidiary/ Associate Company.  
 4) The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by

Contd.

T & I Global Ltd.

Executive Chairman



3) The reconciliation of net profit as previously reported (referred as to "Previous GAAP") and Ind AS for the quarter and year ended March 31, 2017 is as under:

PARTICULARS	(Rs in Lacs)	
	Quarter Ended March 31, 2017	for the year ended 31st March, 2017
1. Net Profit as per previous Indian GAAP (Net of Tax)	(83.70)	106.08
Less Depreciation on Bearer Plants	10.27	(41.08)
Add: Change in Deferred tax	137.80	137.80
Add: Remeasurement of the defined benefit plan	10.24	10.24
2. Net Profit as per Ind AS	74.61	212.02
3. Other Comprehensive Income after Tax	(6.73)	(6.73)
4. Total Comprehensive Income as per Ind AS (Net of Tax)	67.88	205.29

7) The reconciliation of equity as previously reported (referred as to "Previous GAAP") and Ind AS for the year ended March 31, 2017 is as under:

PARTICULARS	(Rs in Lacs)	
	for the year ended 31st March, 2017	
Total Equity as per previous Indian GAAP	2236.19	
Add: Change in Deferred tax	101.78	
Add: Remeasurement of the defined benefit plan	10.24	
Less Change in Depreciation on Bearer Plants	(41.08)	
Other Comprehensive Income after Tax		
Less: Remeasurement of the defined benefit plan	(6.85)	
Less: Changes in fair value of equity instruments through Other comprehensive income	(5.29)	
Total Equity as per IND AS	2,294.99	

PLACE : KOLKATA  
DATE : 30/05/2018

T & I Global Ltd.

Executive Chairman



## STATEMENT OF ASSET AND LIABILITY OF T &amp; I GLOBAL LIMITED

(Rs In Lacs)

PARTICULARS	31st March 2018	31st March 2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	2,048.48	2,129.75
<b>Financial Assets</b>		
Investments	24.62	24.37
Loans	52.63	49.75
Deferred Tax Assets	6.72	-
<b>Current assets</b>		
Inventories	604.86	613.07
<b>Financial Assets</b>		
Trade receivables	3,617.97	5,957.95
Cash and cash equivalents	1,799.58	782.39
Loans	771.00	496.08
<b>TOTAL ASSETS</b>	<b>8,925.86</b>	<b>10,053.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	506.77	506.77
<b>Other Equity</b>		
Reserves and Surplus	2,164.64	1,788.22
<b>Total Equity</b>	<b>2,671.41</b>	<b>2,294.99</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	-	3.89
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,420.63	2,540.27
Trade Payables	2,088.84	3,398.95
Other financial liabilities	38.12	27.26
Provisions	131.46	55.97
Other Current Liabilities (Net)	2,575.40	1,732.03
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,925.86</b>	<b>10,053.36</b>

PLACE : KOLKATA  
DATE : 30/05/18

T &amp; I Global Ltd.

  
Executive Chairman


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Phone No. (033) 22833811 Fax No. (033) 22833812 Email id - secretarial\_tglobal@yahoo.com

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS	FOR THE QUARTER ENDED	PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	YEAR ENDED	PREVIOUS YEAR ENDED
	31.03.18 (AUDITED)	31.12.17 (UNAUDITED)	31.03.17 (AUDITED)	31.03.18 (AUDITED)	31/03/17 (AUDITED)
<b>1. Segment Revenue (net sales/income)</b>					
a. Tea Machinery	2,705.35	1,315.39	2,514.79	9,984.05	12,417.23
b. Tea Manufacturing	296.13	360.33	332.63	1,383.73	1,459.78
<b>Total</b>	<b>3,001.48</b>	<b>1,675.72</b>	<b>2,847.42</b>	<b>11,367.78</b>	<b>13,877.01</b>
Less : Inter segment revenue	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>3,001.48</b>	<b>1,675.72</b>	<b>2,847.42</b>	<b>11,367.78</b>	<b>13,877.01</b>
<b>2. Segment Results (Profit / (Loss) before interest and tax from each segment)</b>					
a. Tea Machinery	385.06	255.82	(2.30)	995.10	809.07
b. Tea Manufacturing	(180.69)	25.03	(65.70)	(171.89)	(268.02)
<b>Total</b>	<b>204.37</b>	<b>280.85</b>	<b>(68.00)</b>	<b>823.21</b>	<b>541.05</b>
Loss : a) Interest	80.89	80.19	84.70	180.74	110.03
b) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>123.48</b>	<b>200.66</b>	<b>(152.70)</b>	<b>642.47</b>	<b>431.02</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>					
a. Tea Machinery	1,036.76	1,029.52	440.36	1,036.75	440.36
b. Tea Manufacturing	1,665.18	1,667.72	1,905.81	1,665.16	1,905.81
<b>Total</b>	<b>2,701.94</b>	<b>2,697.24</b>	<b>2,346.17</b>	<b>2,701.91</b>	<b>2,346.17</b>

Place : Kolkata  
Date : 30th May 2018

T &amp; I Global Ltd.

Executive Chairman





## T & I GLOBAL LIMITED

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CIN: L29130WB1991PLCD50797

=====  
Date: 30.05.2018

To

The Secretary

The BSE Ltd.

25th Floor, P. J. Towers ,

Dalal Street,

Mumbai -400 001

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This is with reference to the Audited Financial Results of T & I Global Ltd. For the fourth quarter (Q4) and financial year ended March 31, 2018, which have been approved by the Board of Directors of the Company at their meeting held on, Wednesday, May 30, 2018.

In this regard, we do hereby declare that, the Auditor's Report on Audited Financial Results of the Company, for the fourth quarter (Q4) and financial year ended March 31, 2018, issued by the Statutory Auditors of Company, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and record.

Thanking you

For T & I Global Ltd

Vishnu Baheti

Chief Financial Officer