

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA TEL: 91 44 24301000 FAX: 91 44 24360576 E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2018 November 09, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051

Department of Corporate Services BSE Limited P.J. Towers, Dalal Street Mumbai – 400001

#### **NSE Symbol: BGRENERGY**

**BSE Scrip Code: 532930** 

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended September 30, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended September 30, 2018 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.30 p.m.

We would also like to inform you that the Board of Directors at its meeting held today approved convening an Extra-Ordinary General Meeting of the Company for obtaining the approval of the shareholders for reappointment of three Independent Directors whose term expire on March 31, 2019 for second term.

Kindly take the same on record.

Thanking you,

Yours truly, for BGR Energy Systems Limited

nesh Kumar

President - Corporate & Secretary Encl: a.a.



# **BGR ENERGY SYSTEMS LIMITED**

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401 Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24364656 Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenegy.com website: www.bgrcorp.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018 (? in lakhs)

	STANDALONE						
	Quarter Ended			Half Year Ended		Year Ended	
Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited and Restated)	
Income	77700	65220	51720	142050	141506	329872	
eres and a second			2099204 (0.0043-2014)	1551 S.W.B. 2007 S.M.C.		2144	
			the second		Par. 196.25	332016	
	/0/03	00070					
	45394	40206	29275	85600	73052	181502	
	14183	12998	6405	27181	26237	60808	
c) Other direct cost	2272	1960	1426	4232	3151	6954	
			6				
stock in trade and work in progress	564	2	1459	566		2152	
<ul> <li>e) Excise Duty on sale of goods</li> </ul>	7	77		-	1.00100	37	
<ol> <li>f) Employee benefits expense</li> </ol>	10.00 ( C.	1001 500 1008	2603; 572542			20979	
						2508	
h) Finance costs			Apprendix Action	Construction of the second second	100 - VORDO - HOLD	28700 20069	
		and the second sec	The second secon			323709	
Total expenses			0.0000000000000000000000000000000000000	The reserver of the	1	8307	
	1140	(4122)	1/4	(2570)	1001	(1907)	
	1146	(4122)	174	(2976)	1681	6400	
2 VICTORNO 0 0 112 (2V	C 0.7 012.8		No. 22, 23,		582	2912	
	691	a second s	113	(1923)	1099	3488	
	(1)	14	10	13	4	(27)	
	690	(2600)	123	(1910)	1103	3461	
(Face value of the share ₹ 10 each)	7216	7216	7216	7216	7216	7216	
Reserves (excluding revaluation reserve)	•		*		-	134010	
Earnings per Share (EPS) (of ₹ 10 each) (not annualised)	100 No. 100			10 6 10			
a) Basic	100 CONTROL 100		5000 C C C C C C C C C C C C C C C C C C			4.83	
	0.96					4.83	
the second s	AND IN COMPANY AND INCOME.		LOOPTO				
SEGMENTWISE REV	ENUE, R	ESULTS,	ASSETS	AND LIAE	BILITIES		
Segment Revenue						20500	
Segment Revenue a) Capital Goods	7023	5826	6580	12849	10812		
Segment Revenue a) Capital Goods b) Construction and EPC Contracts							
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated	7023 71884	5826 60038	6580 45701	12849 131922	10812 131949 -	298641	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total	7023 71884 <b>78907</b>	5826 60038 - <b>65864</b>	6580 45701 <b>52281</b>	12849 131922 144771	10812 131949 <b>142761</b>	298641 335239	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue	7023 71884 <b>78907</b> 1187	5826 60038 6 <b>5864</b> 634	6580 45701 <b>52281</b> 542	12849 131922 1 <b>44771</b> 1821	10812 131949 <b>142761</b> 1165	298641 335239 5367	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations	7023 71884 <b>78907</b>	5826 60038 - <b>65864</b>	6580 45701 <b>52281</b>	12849 131922 144771	10812 131949 <b>142761</b>	298641 335239 5367	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-)	7023 71884 <b>78907</b> 1187	5826 60038 6 <b>5864</b> 634	6580 45701 <b>52281</b> 542	12849 131922 1 <b>44771</b> 1821	10812 131949 <b>142761</b> 1165	298641 335239 5367	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest	7023 71884 <b>78907</b> 1187	5826 60038 6 <b>5864</b> 634	6580 45701 <b>52281</b> 542	12849 131922 1 <b>44771</b> 1821	10812 131949 <b>142761</b> 1165	298641 335239 5367 329872	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods	7023 71884 <b>78907</b> 1187 <b>77720</b>	5826 60038 <b>65864</b> 634 <b>65230</b>	6580 45701 52281 542 51739	12849 131922 144771 1821 142950	10812 131949 142761 1165 141596	298641 335239 5367 329872 368	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest	7023 71884 <b>78907</b> 1187 <b>77720</b> 648	5826 60038 <b>65864</b> 634 <b>65230</b> 361	6580 45701 52281 542 51739 (215) 7321 39	12849 131922 144771 1821 142950 1009 7402 1764	10812 131949 142761 1165 141596 (604) 15961 166	298641 335239 5367 329872 368 32588	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b>	5826 60038 65864 634 65230 361 1444 745 2550	6580 45701 52281 542 51739 (215) 7321 39 7145	12849 131922 144771 1821 142950 1009 7402 1764 10175	10812 131949 142761 1165 141596 (604) 15961 166 15523	298641 335239 5367 329872 368 32588 2144 35100	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated	7023 71884 78907 1187 77720 648 5958 1019 7625 6479	5826 60038 <b>65864</b> 634 <b>65230</b> 361 1444 745 <b>2550</b> 6672	6580 45701 52281 542 51739 (215) 7321 39 7145 6971	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842	298641 335239 5367 329872 368 32588 2144 35100 28700	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b>	5826 60038 65864 634 65230 361 1444 745 2550	6580 45701 52281 542 51739 (215) 7321 39 7145	12849 131922 144771 1821 142950 1009 7402 1764 10175	10812 131949 142761 1165 141596 (604) 15961 166 15523	298641 335239 5367 329872 368 32588 2144 35100 28700	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122)	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976)	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681	298641 335239 5367 329872 368 32588 2144 35100 28700 6400	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174 48001	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001	298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Goods b) Construction and EPC Contracts	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060 480270	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849 490573	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174 48001 536512	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060 480270	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001 536512	298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234 507360	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods b) Construction and EPC Contracts c) Unallocated a) Capital Goods b) Construction and EPC Contracts c) Unallocated a) Capital Goods b) Construction and EPC Contracts c) Unallocated b) Construction and EPC Contra	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060 480270 44241	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849 490573 42422	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174 48001 536512 44978	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060 480270 44241	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001 536512 44978	298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234 507360 47629	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Total Construction and EPC Contracts c) Unallocated Total	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060 480270	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849 490573	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174 48001 536512	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060 480270	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001 536512	298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234 507360 47629	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060 480270 44241 <b>570571</b>	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849 490573 42422 579844	6580 45701 542 51739 (215) 7321 39 7145 6971 174 48001 536512 44978 <b>629491</b>	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060 480270 44241 570571	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001 536512 44978	298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234 507360 47629 612223	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities> a) Capital Goods b) Construction and EPC Contracts c) Cont	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060 480270 44241	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849 490573 42422	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174 48001 536512 44978	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060 480270 44241	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001 536512 44978 629491	298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234 507360 47629 612223 28537	
Segment Revenue a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results Profit (+) / (Loss) (-) before tax and interest a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Less: Interest Total Profit / (Loss) Before Tax Segment Assets a) Capital Goods b) Construction and EPC Contracts c) Unallocated Total Segment Liabilities	7023 71884 <b>78907</b> 1187 <b>77720</b> 648 5958 1019 <b>7625</b> 6479 1146 46060 480270 44241 <b>570571</b> 15283	5826 60038 65864 634 65230 361 1444 745 2550 6672 (4122) 46849 490573 42422 579844 17250	6580 45701 52281 542 51739 (215) 7321 39 7145 6971 174 48001 536512 44978 629491 19903	12849 131922 144771 1821 142950 1009 7402 1764 10175 13151 (2976) 46060 480270 44241 570571 15283	10812 131949 142761 1165 141596 (604) 15961 166 15523 13842 1681 48001 536512 44978 629491 19903	36598 298641 335239 5367 329872 368 32588 2144 35100 28700 6400 57234 507360 47629 612223 28537 408038 34422	
	a) Revenue from operations b) Other income Total Income Expenses a) Cost of raw materials and components consumed b) Cost of manufacturing and construction c) Other direct cost d) Changes in inventories of finished goods, stock in trade and work in progress e) Excise Duty on sale of goods f) Employee benefits expense g) Depreciation and armortization expense h) Finance costs i) Other expenses Total expenses Profit/(Loss) before exceptional items and tax (1-2) Exceptional items Profit / (Loss) for the period (5-6) Other Comprehensive Income / (Loss) for the period (7+8) Paid -up equity share capital (Face value of the share ₹ 10 each) Reserves (excluding revaluation reserve) Earnings per Share (EPS) (of ₹ 10 each) (not annualised)	Income a) Revenue from operations77720b) Other income1019Total Income78739Expenses78739a) Cost of raw materials and components consumed45394b) Cost of manufacturing and construction14183c) Other direct cost2272d) Changes in inventories of finished goods, stock in trade and work in progress564e) Excise Duty on sale of goods-f) Employee benefits expense5192g) Depreciation and amortization expense5192g) Depreciation and amortization expense686h) Finance costs2823Total expenses2823Total expenses2823Total expenses2823Total expenses77593Profit / (Loss) for mordinary activites before tax (3+4)1146Tax expense455Net Profit / (Loss) for the period (5-6)691Other Comprehensive Income / (Loss) for the period (7+8)690Paid -up equity share capital (Face value of the share ₹ 10 each)7216Reserves (excluding revaluation reserve)-Earnings per Share (EPS) (of ₹ 10 each) (not annualised) a) Basic0.96b) Diluted0.96	Particulars30.09.201830.06.201830.09.201830.06.2018(Unaudited)(Unaudited)Income7772065230a) Cost of raw materials and components consumed4539440206b) Other income7873965975Expenses30.09.201830.06.2018a) Cost of raw materials and components consumed4539440206b) Other direct cost22721960Other direct cost22721960Other direct cost22721960Other direct cost22721960Other direct cost22721960Other expenses51925730Gottom and amortization expense68665428231875Total expenses7759370097Totit/(Loss) form ordinary activites before tax (3+4)1146(4122)Tax expense455(Icoss) for the period (5-6)691Other comprehensive income (Cl)10 <th colspan<="" td=""><td><math display="block">\begin{tabular}{ c c c c c c } \hline \hline Particulars &amp; \hline \hline Particular &amp; \hline \hline Particular</math></td><td>ParticularsUnautrer EndestHalf Yet30.09.201830.06.201830.09.201730.09.2018Income(Unaudited)(Unaudited)(Unaudited)(Unaudited)a) Revenue from operations777206523051739142950b) Other income1019745391764Total Income787396597551778144714Expenses3) Cost of raw materials and components consumed45394402062927585600b) Other direct cost114183129986640527181c) Other direct cost22721960142642322G) Charges in inventories of finished goods, stock in trade and work in progress56421459b) Depreciation and arrortization expense68666546061340c) Betrociation and arrortization expense64796672697113151i) Other expenses775937009751604147690Total expense775937009751604147690Profit / Loss) for the period (5-6)691(26104)113(1923)Profit / Loss) for the period (7-8)690(2600)1231910Paid up equity share capital7216721672167216Paisc0.96(3.62)0.16(2.67)a) Basic0.96(3.62)0.16(2.67)b) Ditted0.96(3.62)0.16(2.67)</td><td><math display="block"> \begin{tabular}{ c c c c c c c c c c c c c c c c c c c</math></td></th>	<td><math display="block">\begin{tabular}{ c c c c c c } \hline \hline Particulars &amp; \hline \hline Particular &amp; \hline \hline Particular</math></td> <td>ParticularsUnautrer EndestHalf Yet30.09.201830.06.201830.09.201730.09.2018Income(Unaudited)(Unaudited)(Unaudited)(Unaudited)a) Revenue from operations777206523051739142950b) Other income1019745391764Total Income787396597551778144714Expenses3) Cost of raw materials and components consumed45394402062927585600b) Other direct cost114183129986640527181c) Other direct cost22721960142642322G) Charges in inventories of finished goods, stock in trade and work in progress56421459b) Depreciation and arrortization expense68666546061340c) Betrociation and arrortization expense64796672697113151i) Other expenses775937009751604147690Total expense775937009751604147690Profit / Loss) for the period (5-6)691(26104)113(1923)Profit / Loss) for the period (7-8)690(2600)1231910Paid up equity share capital7216721672167216Paisc0.96(3.62)0.16(2.67)a) Basic0.96(3.62)0.16(2.67)b) Ditted0.96(3.62)0.16(2.67)</td> <td><math display="block"> \begin{tabular}{ c c c c c c c c c c c c c c c c c c c</math></td>	$\begin{tabular}{ c c c c c c } \hline \hline Particulars & \hline \hline Particular & \hline \hline Particular$	ParticularsUnautrer EndestHalf Yet30.09.201830.06.201830.09.201730.09.2018Income(Unaudited)(Unaudited)(Unaudited)(Unaudited)a) Revenue from operations777206523051739142950b) Other income1019745391764Total Income787396597551778144714Expenses3) Cost of raw materials and components consumed45394402062927585600b) Other direct cost114183129986640527181c) Other direct cost22721960142642322G) Charges in inventories of finished goods, stock in trade and work in progress56421459b) Depreciation and arrortization expense68666546061340c) Betrociation and arrortization expense64796672697113151i) Other expenses775937009751604147690Total expense775937009751604147690Profit / Loss) for the period (5-6)691(26104)113(1923)Profit / Loss) for the period (7-8)690(2600)1231910Paid up equity share capital7216721672167216Paisc0.96(3.62)0.16(2.67)a) Basic0.96(3.62)0.16(2.67)b) Ditted0.96(3.62)0.16(2.67)	$ \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$

	Statement of Assets and Lia	bilities	(₹ in lakhs)	
		STANDALONE		
	Particulars	Six Months Ended	Year Ended	
	Faiticulars	30.09.2018	31.03.2018	
		(Unaudited)	(Audited and Restated)	
1	Assets			
1	Non Current Assets			
	<ul> <li>a) Property, plant and equipment</li> </ul>	17569	17511	
	<ul> <li>b) Capital work in progress</li> </ul>		-	
	c) Other Intangible assets	299	268	
	d) Financial assets			
	(i) Investments	36394	36408	
	(ii) Trade receivables	114196	105049	
	(iii) Loans	3440	10027 14782	
	(iv) Other financial assets	11700 183598	184045	
	A	183298	184045	
11	Current Assets	3654	4435	
	a) Inventories	5054	4433	
	b) Financial assets (i) Trade receivables	261196	299864	
	(i) Cash and cash equivalent	39227	34683	
	(iii) Loans	32827	31205	
	(iv) Other financial assets	633	685	
	c) Other current assets	49436	57306	
		386973	428178	
	TOTAL ASSETS	570571	612223	
	Equity and Liabilities			
1	Equity			
	a) Equity Share Capital	7216	7216	
	b) Other Equity	130705	134010	
	Total Equity	137921	141226	
П.	Non Current Liabilities			
	a) Financial Liabilities			
	(i) Borrowings	10704	17047	
	(ii) Trade Payables	11399	10450	
	b) Provisions	3174	3858	
	c) Deferred tax liabilities (net)	33376 58653	34422 65777	
ш	Current Llabilities	58055	03///	
	a) Financial Liabilities			
	(I) Borrowings	183296	195451	
	(ji) Trade payables	99657	111248	
	(iii) Other financial liabilities	12598	10798	
	b) Other Current Liabilities	77086	86670	
	c) Provisions	1360	1053	
	d) Current tax liabilities (net)			
		373997	405220	
	Total Liabilities	432650	470997	
	TOTAL EQUITY AND LIABILITIES	570571	612223	

Notes:

The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 9, 2018. 1

The financial results for the quarter and half year ended September 30, 2018 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company. 2

In line with Indian Accounting Standards (IndAS) 8 \* Accounting Policies, Changes in Accounting Estimates and Errors", an amount of ₹ 788 lakhs, as identified by the Management, has been charged off under exceptional items, for the previous financial year ended 31.03.2018, being the fraud committed by an employee, pertaining to FY 2017-18. 3 An amount of Rs.66 lakhs already charged to Profit and Loss account, has since been reduced from the respective heads of expenses for the financial year ended 31.03.2018. As a consequence to the above adjustments, tax expenses have reduced by ₹ 250 Lakhs and balance in Reserves by ₹ 472 lakhs and this has been suitably restated as on 31.03.2018. The above adjustments have been made based on available information with the Company. Further investigation is under progress and the amount is yet to be ascertained. On finalisation, necessary adjustments would be made in compliance with applicable ind AS and the Companies Act, 2013.

The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation. 4

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai Date : November 09, 2018

ARJUN GOVIND RAGHUPATHY Deputy Managing Director & COO





## N.R.Doraiswami & Co

Chartered Accountants

Head Office : "Manchillu", No. 48, Race Course Colmbatore - 641 018. Phone : 0422 - 2223780 (3 Lines) Mali Id : admin@srinrd.in audit@srinrd.in

#### Independent Auditors' Limited Review Report

#### To

#### The Board of Directors of BGR Energy Systems Limited

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BGR Energy Systems Limited** ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rulés issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





N.R.Doraiswami & Co

**Chartered Accountants** 

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5. We draw attention to note 3 of the Unaudited Standalone Financial Results, which describes that in line with Indian Accounting Standards (Ind AS) 8 "Accounting Policies, Changes in Accounting Estimates and Errors", an amount of Rs.788 lakhs, as identified by the Management, has been charged off under exceptional items, for the previous financial year ended 31.03.2018, being the fraud committed by an employee, pertaining to FY 2017-18.

An amount of Rs.66 lakhs already charged to Profit and Loss account, has since been reduced from the respective heads of expenses for the financial year ended 31.03.2018.

As a consequence to the above adjustments, tax expenses have reduced by Rs.250 Lakhs and balance in Reserves by Rs.472 Lakhs and this has been suitably restated as on 31.03.2018.

The above adjustments have been made based on available information with the Company.

Further investigation is under progress and the amount is yet to be ascertained. On finalisation, necessary adjustments would be made in compliance with applicable Ind AS and the Companies Act, 2013.

Our review report is not modified in respect of this matter.

Place: Chennai Date: November 09, 2018

#### For N.R. DORAISWAMI & CO

Chartered Accountants Firm Registration No. :000771S

AISWA irm Reg. No 000771S Chennai-86

SUGUNA RAVICHANDRAN

Partner

Membership No.: 207893