

Date: **16th February, 2024**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: DIGISPICE

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Listing Regulations', it is hereby informed that Spice VAS Africa Limited, a wholly owned step down subsidiary of the Company has transferred its entire shareholding in its wholly owned subsidiary, Spice VAS RDC SARLU ('RDC'), a company incorporated in Democratic Republic of Congo. RDC was a not a material subsidiary of the Company. Upon completion of aforesaid transfer, RDC ceased to be subsidiary of the Company.

The brief details of the aforesaid transfer as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, is enclosed herewith as **Annexure – I**.

The transfer documents executed by transferee were received on 16th February 2024 at 9:44 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you.
Yours faithfully,

For **DiGiSPICE Technologies Limited**

(Ruchi Mehta)
Company Secretary & Compliance Officer

Encl: as above

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Spice VAS RDC
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	As on 31 st March, 2023: <ul style="list-style-type: none"> • Turnover: Nil • Revenue: Nil • Income: Rs. (0.66 Lakh) • Net-worth: Rs. (16.3 Lakhs)
b)	Date on which the agreement for sale has been entered into.	16 th February, 2024
c)	The expected date of completion of sale/disposal.	The requisite formalities of transfer under local law of Congo are expected to be completed by 31 st March 2024.
d)	Consideration received from such sale/disposal.	Nominal Cash consideration to be received through normal banking channels.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The Buyer is Mr. Daddy Nkuvu Wena, an individual resident of democratic republic of Congo. He is not related to the promoter / promoter group / group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes RDC is not an 'undertaking' or 'substantially the whole of the undertaking' as per Regulation 37A of the LODR Regulations. Accordingly Regulation 37A is not applicable in this case.
h)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.