

Date: November 07, 2023

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

Sub: Proceedings of an Extra- Ordinary General Meeting of the Company held on November 07, 2023

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of an Extra-Ordinary General Meeting of the Company held on Tuesday, November 4, 2023 at 2:30 p.m. through Video Conferencing/ Other Audio Visual Means and concluded at 3.00 p.m.

Kindly take the above submission on your record. Thanking You,

Yours truly,
For Autoline Industries Limited

Shivaji
Tukaram
Akhade

Shivaji Akhade
MD &CEO
DIN-00006755
Chakan, Pune



Digitally signed by Shivaji Tukaram Akhade
DN: cn=Shivaji, o=Autoline Industries Limited,
ou=Autoline Industries Limited, email=shivaji.akhade@autolineind.com,
c=IN, postalCode=410501, st=Maharashtra,
serialNumber=4501, cn=Shivaji Tukaram Akhade
Date: 2023.11.07 15:17:28 +05'30'



Gist of Proceedings of the Extra-Ordinary General Meeting of Autoline Industries Limited

The Extra-Ordinary General Meeting (“the Meeting”) of Autoline Industries Limited was held on Tuesday, November 7, 2023 at 2:30 p.m. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with General Circular No. 10/2022 dated December 28, 2022 read together with General Circular Nos.20/2020 dated May 5, 2020 and General Circular No. 02/2022 dated May 5, 2022 read with General Circular No. 09/2023 dated 25.09.2023 (collectively referred to as ‘MCA Circulars’) and the rules made thereunder and other applicable circulars issued by the Ministry of Corporate Affairs (collectively referred to as ‘MCA Circulars’) and circulars issued by the Securities and Exchange Board of India (SEBI) (together referred to as “Circulars”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors Present:

The following directors attended the Meeting from their respective locations through VC:

- 1) Mr. Prakash Nimbalkar, Chairman and Independent Director of the Company
- 2) Mr. Vijay Thanawala, Independent Director and Chairman of Audit Committee
- 3) Mr. Shivaji Akhade, Managing Director & CEO & Mr. Sudhir Mungase, Whole-time Director attended the meeting from the Registered Office of the Company, Pune.
- 4) Mr. Sridhar Ramachandran, Nominee Director of the Company, Mumbai
- 5) Ms. Rajashri Sai – Independent Woman Director

Mr. Venugopal Pendyala, Chief Financial Officer of the company attended the meeting from the Registered Office of the Company, Pune.

Other Representatives

Representatives of the Statutory Auditors viz., Sharp & Tannan Associates, Chartered Accountants and Representatives of Secretarial Auditors, viz. KANJ & Co. LLP, Practicing Company Secretaries attended the meeting through VC from their respective locations in Pune.

Members Present

42 Members attended the meeting through VC.

Mr. Prakash Nimbalkar, Chairman presided over the Meeting and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 2:30 p.m. He introduced Directors and Invitees present at the meeting.

The Chairman welcomed the Members and other attendees for the meeting.

Venugopal Pendyala,(CFO) of the company briefed the Members regarding the arrangements made for the meeting through Video Conferencing or Other Audio Visuals Means and provided general instructions pertaining to participation in the Extra-Ordinary General Meeting through Video Conferencing/ Other Audio Visual Means. He informed that the proceedings of this meeting are being recorded and also webcast in association with National Securities Depository Limited (NSDL). He further informed the members that the Members who had joined the meeting through Video Conferencing and who had not yet cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the EGM and that, Mr. Sunil Nanal, representing the KANJ & Co. LLP, Secretarial Auditors of the Company, had been appointed as the Scrutinizer to ensure that the scrutiny of the votes is done in a fair and transparent manner. He further informed that Statutory registers, certificates and documents were kept open for inspection on the website of the Company under the tab investor relations.

Thereafter, the Chairman mentioned that the Notice of the Extra-Ordinary General Meeting along with the required explanatory Statements & annexures forming part of the Notice had been sent through electronic mode to the members of the Company as on cut-off date and whose e-mail IDs were registered with the Company/ Depositories.

Chairman further informed that in addition to providing remote e-voting facility, the Company had provided an option for e-voting facility at the EGM which will be open for 15 minutes after conclusion of the proceedings of the meeting.

The Following items of business as set out in the Notice calling the meeting along with the Explanatory Statements & disclosure of interested persons forming part of it were put for members' approval. The meeting being an Extra-Ordinary General Meeting, all the business transacted at the meeting were Special Business

First agenda Item was

- 1. To increase the authorised share capital of the company and consequently to alter the capital clause in the memorandum of association of the company**

Second agenda item was

- 2. To offer, issue and allot Compulsory Convertible Debentures on Preferential Basis**

Third agenda item was

- 3. To offer, issue and allot Warrants on Preferential Basis to the Promoters**

The Chairman drawn the attention of members on the items as set out in the Notice of Meeting along with Explanatory Statements and its Annexures which provide the objective, justification and implication of business & disclosure of interested persons given therein.

Thereafter, Chairman invited speaker shareholders, to speak and ask questions, if any. The Company had not received questions in advance or request from the shareholders to speak however

at the discretion of the Chairman an opportunity to speak at the meeting was given to the Member/Shareholders of the Company. No question was asked in the General Meeting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within two working days from the conclusion of the meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

The Chairman thanked all the members and attendees for attending and participating in the meeting. The meeting was concluded at 3.00 PM (including fifteen minutes allowed for e-voting at (EGM) on same day.

For Autoline Industries Limited

**Shivaji
Tukaram
Akhade**

Digitally signed by Shivaji Tukaram Akhade
DN: c=IN, o=Personal, title=5604,
pseudonym=ddc92be391384c8c8d1d069a144
31865,
2.5.4.20=8a8b9948c5c457d761609c2cb319e
3ae097ca362a25d7aa888c45fa151999ee,
postalCode=411019, st=Maharashtra,
serialNumber=a50e1c3775f939342480acF5c42
1c08d37ed33dee0a7996c227fa88a67c57,
cn=Shivaji Tukaram Akhade
Date: 2023.11.07 15:18:25 +05'30'



**Shivaji Akhade
MD & CEO
DIN-00006755**

Date: November 7, 2023

Place: Pune