

# SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)  
Tele/Fax: +91-120-2701472, Email: [info@splindia.co.in](mailto:info@splindia.co.in), Website: [www.splindia.co.in](http://www.splindia.co.in)  
CIN: L25209UP1970PLC003320

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**10<sup>th</sup> November, 2023**

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400-001

**Ref: Scrip Code No 503816**

Dear Sir,

**Subject: Outcome of Board Meeting held on 10<sup>th</sup> November, 2023.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 10<sup>th</sup> November, 2023, inter-alia considered and approved the following:

1. Unaudited Financial results for the quarter and half year ended 30<sup>th</sup> September, 2023.
2. Shifting of Registered office from Kavi Nagar Industrial Area Ghaziabad-201002 to KJ - 77, Kavi Nagar, Ghaziabad-201002.
3. Re-constitution of All Committees as per Regulation of LODR as following:
  - a. Audit Committee
  - b. NRC Committee
  - c. Stakeholder's holder Relationship Committee
  - d. CSR Committee
4. Resignation of Mr. Arun Kumar Singhania & Sanjay Garg and Withdrawal of Two Nominee Directors from National Textiles Corporations Limited i.e. Mr. Pankaj Agarwal & Ms. Deepika Sharma from the Directorship of the Board, to comply the regulation of LODR.

Kindly take the above information on record.

**Meeting Start Time: 12:00 NOON**

**Meeting end time: 01:10 PM**

**For SWADESHI POLYTEX LIMITED**

**Anuradha Sharma**  
**Company Secretary**

**SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2023

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	4,016.92	453.66	448.23	4,470.58	1,817.65	4,433.56
	b) Other Income	181.99	121.27	43.39	303.26	78.25	246.66
	<b>Total Income</b>	<b>4,198.91</b>	<b>574.93</b>	<b>491.62</b>	<b>4,773.84</b>	<b>1,895.90</b>	<b>4,680.22</b>
<b>2</b>	<b>Expenses</b>						
	a) Land Development Expenses	-	-	-	-	-	-
	b) Increase/(Decrease) in Inventories	111.05	12.54	12.39	123.59	50.25	122.57
	c) Employee benefit expenses	-	-	-	-	-	-
	d) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.49	0.49	0.39	0.98	0.77	1.61
	f) Legal & Professional Expenses	34.07	30.37	28.01	64.44	56.65	116.79
	g) Other Expenses	35.45	21.76	10.56	57.21	25.25	115.46
	<b>Total Expenses</b>	<b>181.05</b>	<b>65.16</b>	<b>51.35</b>	<b>246.21</b>	<b>132.93</b>	<b>356.43</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>4,017.86</b>	<b>509.77</b>	<b>440.28</b>	<b>4,527.63</b>	<b>1,762.98</b>	<b>4,323.79</b>
<b>3a</b>	<b>EBITDA</b>	<b>4,018.35</b>	<b>510.26</b>	<b>440.67</b>	<b>4,528.61</b>	<b>1,763.75</b>	<b>4,325.40</b>
<b>4</b>	Exceptional items (3+2d+2e)	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>4,017.86</b>	<b>509.77</b>	<b>440.28</b>	<b>4,527.63</b>	<b>1,762.98</b>	<b>4,323.79</b>
<b>6</b>	<b>Tax Expenses</b>						
	a) Current Tax	759.37	118.45	59.24	877.82	247.21	735.22
	b) Deferred Tax	(0.03)	(0.03)	17.51	(0.06)	90.18	101.39
	<b>Total Tax expenses</b>	<b>759.34</b>	<b>118.42</b>	<b>76.75</b>	<b>877.76</b>	<b>337.39</b>	<b>836.61</b>
<b>7</b>	<b>Net Profit after tax from continuing operations for the period (5-6) (A)</b>	<b>3,258.52</b>	<b>391.35</b>	<b>363.52</b>	<b>3,649.87</b>	<b>1,425.58</b>	<b>3,487.18</b>
<b>8</b>	Profit/ Loss from Discontinued Business	-	-	-	-	-	(3.32)
	Tax Expense of Discontinued Business	-	-	-	-	-	(0.84)
	<b>Profit from Discontinued Business (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.48)</b>
<b>9</b>	<b>Other Comprehensive Income (C)</b>						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income (7+8+9)</b>	<b>3,258.52</b>	<b>391.35</b>	<b>363.52</b>	<b>3,649.87</b>	<b>1,425.58</b>	<b>3,484.70</b>
<b>11</b>	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
<b>12</b>	Other Equity excluding Revaluation Reserves as per the audited balance sheet					-	2,249.49
<b>13</b>	<b>Earnings per Equity Share (in Rupees) (not annualised)</b>						Annualized
	a) Basic (in Rs.)	<b>8.36</b>	<b>1.00</b>	<b>0.93</b>	<b>9.36</b>	<b>3.66</b>	<b>8.94</b>
	b) Diluted (in Rs.)	<b>8.36</b>	<b>1.00</b>	<b>0.93</b>	<b>9.36</b>	<b>3.66</b>	<b>8.94</b>

**Notes:**

- The above results had been prepared in accordance with Indian Accounting Standards (IND-AS) notified u/s 133 of the companies Act, 2013 and other accounting principles. These have been subjected to limited Review by the Statutory Auditor of the company in term of regulation 33 of SEBI (LODR) regulation 2013 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their held on 10th Nov-2023
- In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Sept 30, 2023
- The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

**For Swadeshi Polytex Limited**

GAURAV

SWARUP

Chairman



Date: 10-11-2023

**Statement of Assets & Liabilities**

(Rs. in Lakhs)

Particulars	As at Sept 30, 2023	As at March 31, 2023
<b>I ASSETS</b>		
<b>(1) Non-current asset</b>		
(a) Property, Plant and Equipment	5.89	6.40
(b) Intangible Assets	1.36	1.64
(c) Financial Assets:		
(i) Loans	-	37.68
(ii) Other non-current assets	8,386.35	1,180.25
(d) Deferred Tax Assets (Net)	-	-
<b>Total non-current assets</b>	<b>8,393.60</b>	<b>1,225.97</b>
<b>(2) Current Asset</b>		
(a) Inventories	254.24	377.82
(b) Financial Assets:		
(i) Cash and cash equivalents	198.26	1.74
(ii) Other bank balances	2,175.21	4,647.44
(iii) Loans	-	4.35
(iv) Others	143.11	129.24
(c) Current Tax Assets (Net)	(57.27)	91.69
(d) Other Current Assets	55.90	31.55
<b>Total current assets</b>	<b>2,769.45</b>	<b>5,283.83</b>
<b>Total Assets</b>	<b>11,163.05</b>	<b>6,509.80</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	390.00	390.00
(b) Other equity	5,899.37	2,249.49
<b>Total Equity</b>	<b>6,289.37</b>	<b>2,639.49</b>
<b>LIABILITIES</b>		
<b>(1) Non current liabilities</b>		
(a) <b>Financial liabilities</b>		
(i) Other financial liabilities	216.42	216.42
(ii) Deferred Tax Liabilities (net)	0.50	0.57
<b>Total non-current liabilities</b>	<b>216.92</b>	<b>216.99</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	6.64	13.73
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	47.43	98.01
(ii) Other financial liabilities	0.10	0.10
(b) Other current liabilities	4,602.59	3,510.37
(c) Provisions	-	31.11
<b>Total current liabilities</b>	<b>4,656.76</b>	<b>3,653.32</b>
<b>Total Equity and Liabilities</b>	<b>11,163.05</b>	<b>6,509.80</b>

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**GAURAV  
SWARUP**

Digitally signed by GAURAV SWARUP  
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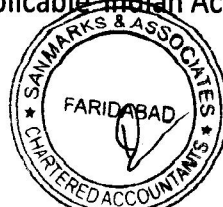


**Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the quarter and half year ended 30<sup>th</sup> September, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors  
Swadeshi Polytex Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2023, together with the Notes thereon ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. The Company's Management is responsible for the preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited in making inquiries primarily of personnel of the Company responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under

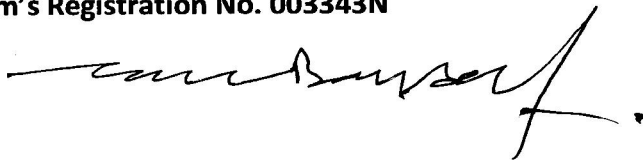


section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANMARKS & ASSOCIATES**

**Chartered Accountants**

**Firm's Registration No. 003343N**



**S K BANSAL**

**Partner**

**Membership No. : 082242**

**UDIN : 23082242BGZGUZ9947**



**Place : Faridabad**

**Dated : 10<sup>th</sup> November, 2023**