



Rainbow Foundations Ltd.

To
The Manager
Listing /Corporate Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street, Mumbai-400001.

21.12.2023

Dear Sir,

Sub: Ref L/SURV/ONL/PV/NK/ 2023-2024 / 3767 dt 20th December 2023

Re: Clarification from Rainbow Foundations Limited with reference to significant movement in price.

This is with reference to subject mentioned communication, please note that the Company is in compliance with all regulations including Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company have been regular in providing details of all the events, information and price sensitive information which may have bearing on the operational performance of the Company to the Exchange within prescribed timelines.

We further confirm that, there are no pending announcements, events on information which is/are price sensitive that might have led to significant movement in the price behavior of the Company's shares. The movement in price of the shares is purely market driven.

You are requested to take the same on your record.

Thanking you,
Yours faithfully
For **RAINBOW FOUNDATIONS LIMITED**

IKKAPADATH BILAL MOHAMMADALI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 65109

