

Date : 09/02/2024

To  
The Corporate Relationship Department,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

To  
The Manager, Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza , 5<sup>th</sup> Floor , Plot No C/1  
G Block ,Bandra Kurla Complex, Bandra (E)  
Mumbai 400051

**Scrip code : 500333**

**NSE SYMBOL : PIXTRANS , SERIES : EQ**

Sub : Re-appointment of Executive Directors & Continuation of Independent Director beyond the age of 75 years

Dear Sir

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any , we wish to inform you that the Board of Directors at their Meeting held on 9<sup>th</sup> February 2024, has considered and approved the re-appointment including remuneration of the following Whole Time Directors for a period of three years with effect from 1st April,2024 to 31<sup>st</sup> March, 2027,subject to approval of members in ensuing Postal Ballot :

1. Mr. Amarpal Sethi (DIN: 00129462), as Chairman & Managing Director .
2. Mr. Sukhpal Singh Sethi (DIN 00129235) as whole-time Director.
3. Mr. Sonopal Sethi (DIN 00129276), as Joint Managing Director.
4. Mr. Karanpal Sethi (DIN 01711384), as Whole-time Director & CFO.
5. Mr. Joe Paul (DIN 00129522), as Whole-time Director.

The Board also considered and approved the continuation of Directorship of Mr. Jose Jacob (DIN 00128988) as non-executive Independent Director beyond the age of 75 years in his current tenure, subject to approval of members in ensuing Postal Ballot.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

Thanking You

Yours faithfully,  
**For PIX TRANSMISSIONS LTD**

**SHYBU VARGHESE**  
Company Secretary

## ANNEXURE 1

S.No	Particulars	Details of Directors					
		Mr. Amarpal Sethi	Mr. Sukhpal Singh Sethi	Mr. Sonopal Sethi	Mr. Karanpal Sethi	Mr. Joe Paul	Mr. Jose Jacob
1	Reason for change	Re-appointment as Chairman & Managing Director	Re-appointment as Wholetime Director	Re-appointment as Joint Managing Director	Re-appointment as Wholetime Director & CFO	Re-appointment as Wholetime Director	Continuation of Directorship as Independent Director beyond the age of 75 years
2	Date of appointment /reappointment & Term of appointment	Three year term from 01/04/2024 to 31/03/2027	Three year term from 01/04/2024 to 31/03/2027	Three year term from 01/04/2024 to 31/03/2027	Three year term from 01/04/2024 to 31/03/2027	Three year term from 01/04/2024 to 31/03/2027	Till the expiry of his current term ending July 23, 2024
3	Brief Profile	Mr. Amarpal Sethi, I.sc, aged 73 years with more than Fifty-three years manufacturing experience and expertise in the field of mechanical power transmissions. He has been instrumental in setting vision for the Company and creating the necessary infrastructure to achieve the same.	Mr. Sukhpal Singh Sethi, I.sc, aged 82 years with more than sixty-five years working experience in professionally managed company engaged in automobile industry. His long standing experience in automobile industry is useful to the company.	Mr. Sonopal Sethi, B.Sc. Grad PRI (UK) aged 58 years with more than Thirty six years working experience in professionally managed company engaged in automobile industry. He has successfully and in sustained way contributed significantly towards improvement and growth of the company.	Mr. Karanpal Sethi, B.Sc. (Finance & Accounting), USA, aged 38 years has more than 18 years of professional experience in the Mechanical and Fluid Power Transmissions industry.He is instrumental in ensuring that the best financial practices are followed throughout the entire PIX Group.	Mr. Joe Paul, B.Com. MIRPM aged 62 years with more than Forty three years in factory management operations and human resource. By virtue of his intricate knowledge of the production process and factory management he has been able to further streamlines the company's operations.	Mr. Jose Jacob, aged 75 years is B.Sc in Chemistry by qualification. He is into business and successfully running his family owned business since 1974.
4	Disclosure of relationship between Directors	Mr. Amarpal Sethi is relative of Mr. Karanpal Sethi, Mr. Rishipal Sethi, Mr. Sukhpal Singh Sethi and Mr. Sonopal Sethi, who are Whole Time Directors of the Company.	Mr. Sukhpal Singh Sethi is relative of Mr. Amarpal Sethi, Mr. Sonopal Sethi, Mr. Rishipal Sethi and Mr. Karanpal Sethi, who are Whole Time Directors of the Company.	Mr. Sonopal Sethi is relative of Mr. Sukhpal Singh Sethi, Mr. Amarpal Sethi, Mr. Rishipal Sethi and Mr.Karanpal Sethi, who are Whole Time Directors of the Company.	Mr. Karanpal Sethi is relative of Mr. Amarpal Sethi, Mr. Sukhpal Singh Sethi, Mr. Sonopal Sethi and Mr.Rishipal Sethi, who are Whole Time Directors of the Company.	Mr. Joe Paul is relative of Ms. Shirley Paul, who is Whole Time Director of the Company	Mr. Jose Jacob is not related to any Director
5	Information as required under BSE circular no.LIST/COMP/14/2018-19 and NSE circular no.NSE/CML/2018/24, dated June 20, 2018	We confirm that Mr. Amarpal Sethi is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Sukhpal Singh Sethi is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Sonopal Sethi is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Karanpal Sethi is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Joe Paul is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Jose Jacob is not debarred from holding the office of Director by any SEBI order or any other such authority.

