

Sical Logistics Ltd.

South India House  
73 Armenian Street  
Chennai 600 001 India

T + 91 44 66157071  
T + 91 44 66157072

**SICAL**

January 05, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai –400 051

**Scrip Code: 520086**

**Symbol: SICALLOG**  
**Series: BE**

**Sub:** Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023-Giving of guarantee

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the board of directors of Sical Logistics Limited (“Company”) at its meeting held today, i.e., January 05, 2024, (which commenced at 12:00 noon and concluded at 01:30 p.m.) has approved to grant corporate guarantee for step down subsidiary company i.e., Sical Multimodal and Rail Transport Limited. The relevant details are as follows:

S. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Sical Multimodal and Rail Transport Limited (“SMART”), step down subsidiary company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The promoter/ promoter group/ group companies does not have any interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	SMART is availing term loan facility of Rs. 45,00,00,000/- (Rupees forty-five crore only) and working capital loan facility of Rs. 30,00,00,000/- (Rupees thirty crore only), aggregating to an amount of Rs. 75,00,00,000/- (Rupees seventy-five crore only) from HDFC Bank Limited.  In order to secure the said credit facilities (including interest, fees and/or other charges, if any), SMART is providing certain securities and the Company, being the holding company, is providing its unconditional and irrevocable corporate guarantee.  The Company will provide corporate guarantee by issuing a letter of continuing guarantee in favour of HDFC Bank Limited.

S. No.	Particulars	Description
4	Impact of such guarantees or indemnity or surety on listed entity	<p>The guarantee will not materially affect the Company as SMART will be able to generate sufficient cash to serve any obligation arising out of the said credit facilities.</p> <p>The guarantee will be disclosed as contingent liability in the books of account of the Company.</p>

The information will also be hosted on the website of the Company at [www.sical.in](http://www.sical.in)

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Sical Logistics Limited**

**(Vaishali Jain)**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A58607**