



Date: 23<sup>rd</sup> May 2019

To,

The Manager

Listing Department,

Bombay Stock Exchange Limited,

P. J. Tower, Dalal Street,

Mumbai - 400 001

Ref: -Security Code No.530825

Sub: Outcome of Board Meeting

The Board of Directors at their meeting held today i.e. 23<sup>rd</sup> May 2019 has transacted the following items of business:

1. Financial Results:

The Board of Directors approved the Audited Standalone Financial Results for the year ended 31.03.2019 along with Statement of Assets and Liabilities for the year ended 31.03.2019 in the specified format along with the Auditors Report thereon.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 23<sup>rd</sup> May, 2019.

2. Recommendation of Dividend:

The Board of Directors decided not to recommend dividend for financial year ending March 31, 2019;

3. Annual General Meeting:

The 27<sup>th</sup> Annual General Meeting of the Company shall be held on Friday 2<sup>nd</sup> August, 2019 at 10a.m. at HOTEL SAROVAR RESIDENCY, NEAR HOTEL SAROVAR, P-180, TARAPUR M.I.D.C AREA, CHITRALAY, BOISAR WEST, DIST. PALGHAR, 401506;

4. Resignation of Mr. Jagdish Vasa (Non-Executive Independent Director)

The Board of Directors noted the resignation of Mr. Jagdish Vasa as Independent Director of the Company due to his ongoing health issues.

The Meeting commenced at 11.15 a.m. and concluded at 1.15 p.m.

Kindly take the above on record.

Thanking you,

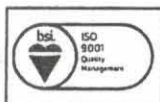
Yours faithfully,

For DAIKAFFIL CHEMICALS INDIA LIMITED

  
Mohan Bavkar

Company Secretary

Encl: As above



ISO 9001 : 2015

**DAIKAFFIL CHEMICALS INDIA LIMITED**

52, Nariman Bhavan, Nariman Point, Mumbai - 400 021 T: (91-22) 6101 6699

E: info@daikaffil.com W: www.daikaffil.com CIN NO: L24114MH1992PLC067309

Regd. Off. Works : E/4, M.I.D.C. Tarapur, Boisar - 401506. Dist. - Palghar, Maharashtra

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EXPORT HOUSE (RECOGNISED BY MINISTRY OF COMMERCE & INDUSTRY)



Dated 23<sup>rd</sup> May 2019

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street,  
Mumbai - 400 001

Ref: -Security Code No.530825

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d)  
of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

We hereby declare and confirm that the Statutory Auditors M/s. CNK and Associates, Chartered Accountants (Firm Reg. No.:101961W/W-100036) have issued the Audit Report(s) with Unmodified Opinion on the Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

This declaration is furnished pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the information on record.

Thanking you,  
Yours faithfully,  
For DAIKAFFIL CHEMICALS INDIA LIMITED

  
Aditya Pate  
Chief Financial Officer

**DAIKAFFIL CHEMICALS INDIA LIMITED**

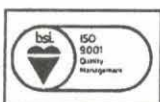
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EXPORT HOUSE (RECOGNISED BY MINISTRY OF COMMERCE & INDUSTRY)



ISO 9001 : 2015  
FM - 8274K

To  
Board of Directors of  
Daikaffil Chemicals India Limited,

**Independent Auditor's Report on Quarterly and Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have audited the accompanying statement of financial results of **Daikaffil Chemicals India Limited** ("the Company") for the quarter and year ended March 31, 2019, ("the statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes also includes assessing, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Attention is invited to Note No. 2 of the Statement regarding the figures for the quarter ended March 31, 2019 which represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review.





5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year-to-date results:

- I. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- II. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year then ended.

**For C N K & Associates LLP**

Chartered Accountants

Firm Registration No.: 101961 W/W-100036

S.S. Agaskar



**Suresh Agaskar**

Partner

Membership No. 110321

Place: Mumbai

Date: May 23, 2019

**DAIKAFFIL CHEMICALS INDIA LIMITED**

CIN NO : L24114MH1992PLC067309

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

**Statement of Standalone Audited Financial Results for the quarter/year ended March 31, 2019**

Sl. No.	Particulars	Quarter ended			Amount in Lakhs	
		Mar 31, 2019 Refer note no. 2	Dec 31, 2018 (Unaudited)	Mar 31, 2018 Refer note no. 2	Year ended March 31, 2019 (Audited)	Year ended March 31, 2018 (Audited)
I	<b>Income from operations</b>					
	a) Income from operations	445.05	390.67	584.98	1,683.91	2,346.62
	b) Other income	12.62	3.24	25.06	46.10	84.88
	<b>Total income from operations</b>	<b>457.67</b>	<b>393.91</b>	<b>610.04</b>	<b>1,730.01</b>	<b>2,431.50</b>
II	<b>Expenses</b>					
	a) Cost of materials consumed	248.39	202.24	358.32	1,004.49	1,310.97
	b) Purchase of Stock-in-trade	4.33	-	-	4.33	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.80	50.18	(31.16)	(33.13)	27.60
	d) Excise Duty	-	-	-	-	65.15
	e) Employee benefits expense	54.87	56.24	61.11	224.76	230.10
	f) Finance costs	0.03	0.14	0.81	0.47	2.17
	g) Depreciation and amortisation expenses	18.76	25.97	34.39	96.33	96.55
	h) Other expenses	67.00	78.80	103.26	310.39	386.42
	<b>Total expenses</b>	<b>408.19</b>	<b>413.58</b>	<b>526.73</b>	<b>1,607.65</b>	<b>2,118.96</b>
III	<b>Profit / (Loss) before tax (I-II)</b>	<b>49.48</b>	<b>(19.67)</b>	<b>83.31</b>	<b>122.36</b>	<b>312.54</b>
IV	<b>Tax expenses</b>					
	Current Tax	(12.10)	4.03	(19.00)	(39.07)	(100.00)
	Deferred Tax	1.65	4.35	27.20	2.77	27.20
V	<b>Profit / (Loss) after tax (III-IV)</b>	<b>39.02</b>	<b>(11.29)</b>	<b>91.51</b>	<b>86.05</b>	<b>239.74</b>
VI	Other comprehensive income / (loss) net of tax					
	<b>Items will not be reclassified subsequently to profit or loss</b>	<b>(5.00)</b>	<b>(1.05)</b>	<b>(0.10)</b>	<b>(8.15)</b>	<b>(0.11)</b>
VII	<b>Total comprehensive (loss) / profit net of tax (V+VI)</b>	<b>34.02</b>	<b>(12.34)</b>	<b>91.41</b>	<b>77.90</b>	<b>239.64</b>
VIII	Paid-up equity share capital (face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00
IX	<b>Earnings per share (EPS) (not annualised)</b>					
	(a) Basic (in Rs.)	0.57	(0.21)	1.52	1.30	3.99
	(b) Diluted (in Rs.)	0.57	(0.21)	1.52	1.30	3.99

**Statement of Standalone Audited Financial Results for the quarter/year ended March 31, 2019**

Particulars	Amount in Lakhs	
	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,415.55	1,469.06
Capital work-in-progress	1.53	1.09
Financial assets		
Investments	18.72	227.04
Loans	5.13	5.95
Other financial assets	6.92	7.07
Other non-current assets	7.64	7.64
<b>Total non-current assets</b>	<b>1,455.50</b>	<b>1,717.85</b>
<b>Current assets</b>		
Inventories	327.05	310.17
Financial assets		





**DAIKAFFIL CHEMICALS INDIA LIMITED**

CIN NO : L24114MH1992PLC067309

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Investments	-	-
Trade and other receivables	278.41	464.41
Cash and cash equivalents	623.96	297.12
Bank balances other than (iii) above	43.12	53.90
Loans	1.68	1.74
Other financial assets	0.42	0.46
Other current assets	79.05	179.98
<b>Total current assets</b>	<b>1,353.69</b>	<b>1,307.77</b>
<b>Total assets</b>	<b>2,809.19</b>	<b>3,025.62</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	600.00	600.00
Other equity	1,945.55	1,953.81
<b>Total equity</b>	<b>2,545.55</b>	<b>2,553.81</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	-	-
Employee Benefit obligations	6.06	2.87
Deferred tax liabilities (net)	92.76	96.16
<b>Total non-current liabilities</b>	<b>98.82</b>	<b>99.04</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	5.56	28.95
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	99.45	267.32
Other financial liabilities	42.54	50.28
Other current liabilities	9.76	16.69
Short Term provisions	7.51	9.54
<b>Total current liabilities</b>	<b>164.82</b>	<b>372.77</b>
<b>Total liabilities</b>	<b>263.64</b>	<b>471.81</b>
<b>Total equity and liabilities</b>	<b>2,809.19</b>	<b>3,025.62</b>

**NOTES:**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 23, 2019.
- The figures for the quarter ended 31st March, 2019 and quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Company has only one reportable business segment of Manufacturing and trading in Chemicals and Dyestuff, which in the context of Indian Accounting Standard (Ind AS) - 108 is the only reportable segment.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Director

Place: Mumbai  
Date: May 23, 2019

