



Registered Office:  
"THIRUMALAI HOUSE",  
Plot No. 101-102, Road No. 29,  
Sion (East), Mumbai – 400 022, India  
PHONE: +91 – 22– 43686200  
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Website: [www.thirumalaichemicals.com](http://www.thirumalaichemicals.com)

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)  
CIN: L24100MH1972PLC016149

November 03, 2023

Department of Corporate Services  
Stock Exchange Ltd.  
P.J. Towers, 25th Floor,  
MUMBAI – 400 001  
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd. Bombay  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
MUMBAI – 400 051  
Fax No: 26598237/8238

Dear Sir/ Madam,

**Sub.: Intimation of outcome of the Board meeting under 31A of the SEBI (LODR) Regulations, 2015 for Reclassification from "Promoter Group" category to "Public" category.**

**Ref: Intimation dated 16<sup>th</sup> October, 2023 pursuant to receipt of application seeking re classification from persons under Promoter Group**

Dear Sir / Madam,

This is in continuation of our letter dated 16th October, 2023, we would like to inform that the Board of Directors at their meeting held on 3rd November, 2023, has considered the request letters/documents received from the following Persons for reclassifying them from the category of 'Promoter Group' to 'Public' Category and recommended to make required application to the Stock Exchanges, where the shares of the company are listed.

Sr.No.	Name of the Promoter / Promoter Group	No of shares held	% of paid up Share capital
1	Mr.Sridhar Sundararajan	Nil	Nil
2	Mrs. Daya Sridhar	Nil	Nil
3	Mr. Srinath Sridhar	Nil	Nil
4	M/s. S Sridhar HUF	Nil	Nil
5	Mrs. V. Jayalakshmi	Nil	Nil
6	Mrs. Kala Sundarvedha	Nil	Nil
<b>Total</b>		<b>NIL</b>	<b>NIL</b>

Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the said meeting including the resolution(s) adopted by the Board of Directors at their meeting held on 3rd November, 2023 (end time 16:20 Hrs) for your information and record. The application in this regard, will be submitted shortly.

Thanking you.

Yours faithfully,  
For Thirumalai Chemicals Limited

Sejal Shah  
Secretarial Officer

Enc: A/a

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**EXTRACTS OF THE MINUTES OF THE 294<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF THIRUMALAI CHEMICALS LTD HELD ON FRIDAY, NOVEMBER 3, 2023 AT NR SWAMY BUILDING CONFERENCE ROOM, THIRUMALAI CHEMICALS LTD, 25 A, SIPCOT INDUSTRIAL COMPLEX, RANIPET - 632403 FROM 2 P.M. TO 04.20 PM.**

**11. Re-classification from Promoter Group to Public category subject to approval of Stock Exchanges.**

**I. To consider and approve the request received from Persons belonging to Promoter Group seeking re-classification from Promoter Group to Public category subject to approval of Stock Exchange.**

The Board was informed that the Company has received a request letter on 16th October, 2023 from the following Persons seeking re-classification from Promoter Group to Public category pursuant to regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

List of persons belonging to Promoter Group seeking reclassification are as follows:

<b>Sr.No.</b>	<b>Name of Promoter/Promoter Group</b>	<b>No of shares held</b>	<b>% of paid up Share capital</b>
1	Mr.Sridhar Sundararajan	Nil	Nil
2	Mrs. Daya Sridhar	Nil	Nil
3	Mr. Srinath Sridhar	Nil	Nil
4	M/s. S Sridhar HUF	Nil	Nil
5	Mrs. V. Jayalakshmi	Nil	Nil
6	Mrs. Kala Sundarvedha	Nil	Nil
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>

As per Reg. 31A (3) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 the promoters or promoter group seeking re-classification shall not hold more than 10% of the total voting rights in the listed entity or exercise control over the affairs of the listed entity directly or indirectly and shall have to comply with other conditions mentioned in the regulation.

Further the persons seeking re-classification have specifically mentioned in their respective declaration that they are satisfying all the conditions specified in sub clause Regulation 31A (3) (b) of SEBI (LODR) Regulations, 2015 and also confirmed that they will continue to comply with the conditions from the date of such re-classification.

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The approval of Shareholders is not required as the promoters seeking reclassification holds less than one percent of the total voting rights in the listed entity, as specified in the proviso to Regulation 31A(3)(a).

Accordingly on the basis of the rationale and the confirmation provided by the persons seeking re-classification that they do not hold any shares of the company and have no controlling interest, the Board considered the request received from the following persons belonging to promoters group, and passed resolution as below:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approvals from the Stock Exchanges, where the Shares of the Company are listed (BSE & NSE) and such other approvals as may be necessary, consent of the Board of Directors of the Company be and is hereby accorded for the re-classification of the following individuals from “Promoter Group” category to “Public” category.

Sr.No.	Name of Promoter/Promoter Group	No of shares held	% of paid up Share capital
1	Mr.Sridhar Sundararajan	Nil	Nil
2	Mrs. Daya Sridhar	Nil	Nil
3	Mr. Srinath Sridhar	Nil	Nil
4	M/s. S Sridhar HUF	Nil	Nil
5	Mrs. V. Jayalakshmi	Nil	Nil
6	Mrs. Kala Sundarvedha	Nil	Nil
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**RESOLVED FURTHER THAT** the above individuals have confirmed that all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and have also confirmed that they shall:

- a. continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification,



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- b. comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification.

failing which, they shall be reclassified as person belonging to promoter group of the Company.

**RESOLVED FURTHER THAT** on approval of the Stock Exchange(s) upon application for re-classification of the aforementioned individuals, the Company shall effect such re-classification in the Shareholding pattern under SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

**RESOLVED FURTHER THAT** Mrs. Ramya Bharathram, Managing Director and CFO, Mr. T. Rajagopalan, Company Secretary be and are hereby severally authorized to apply, perform and execute all such acts, deeds, matters in order to give effect to the resolution.”

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//Certified True Copy//

For **THIRUMALAI CHEMICALS LIMITED**

A handwritten signature in blue ink, appearing to read 'T. Rajagopalan', is written over the printed name.

**T. Rajagopalan.**  
**Company Secretary**