

TEL : 0091- 217 - 2310824  
: 0091- 217 - 2451500  
FAX : 0091- 217 - 2451521  
E-MAIL : info@balajiamines.com  
WEBSITE : http://www.balajiamines.com

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CIN : L24132MH1988PLC049387

## AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'  
No. 9/1A/1, HOTGI ROAD,  
AASARA CHOWK, SOLAPUR - 413 224.  
MAHARASHTRA. (INDIA)

26<sup>th</sup> July, 2019

To,  
The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code : 530999**

**Scrip Code :BALAMINES**

Dear Sir/Madam,

**Sub : Outcome of Board Meeting held on Friday, 26<sup>th</sup> July, 2019 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

With reference to the above cited subject, we would like to inform that Board of Directors at their Meeting held on 26<sup>th</sup> July, 2019 has approved the Standalone and Consolidated Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2019.

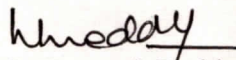
Accordingly we are enclosing:

- i. The Unaudited Standalone Financial Results of the Company for the First Quarter ended 30th June, 2019.
- ii. The Unaudited Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2019.
- iii. Limited Review Reports of the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2019, issued by the Statutory Auditors, M/s Ayyadevara & Co. as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 4:00 P.M. and Concluded at 5:55 P.M.

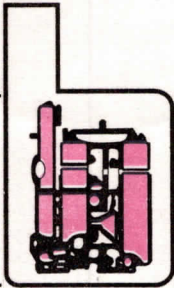
This is for your information and record.

For Balaji Amines Limited

  
G. Hemanth Reddy

Whole-time Director & CFO





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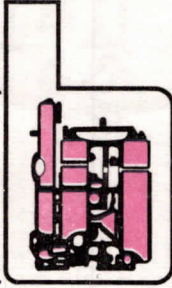
**AMINES LIMITED**  
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 MAHARASHTRA. (INDIA)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In  
 Lakhs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended			Year ended	Quarter ended	Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	23142.04	23478.92	25988.73	94983.16	22297.69	94305.13
2	Other Income	230.96	175.80	97.68	521.85	140.61	422.68
3	<b>Total Revenue from operations (1+2)</b>	<b>23373.00</b>	<b>23654.72</b>	<b>26086.41</b>	<b>95505.01</b>	<b>22438.30</b>	<b>94727.81</b>
4	<b>Expenses</b>					<b>14173.39</b>	<b>54101.23</b>
(a)	Cost of materials consumed	13348.00	13810.52	15012.89	54785.23		
(b)	Changes in inventories of finished goods & work-in-progress	788.05	-1041.42	-889.77	-2565.56	-1151.05	-2565.56
(c)	Employee benefits expense	1071.75	1079.65	1259.79	4828.00	1078.12	4828.00
(d)	Depreciation & amortization expense	495.49	539.72	470.66	1955.39	571.22	1955.39
(e)	Finance Costs	268.45	327.36	321.05	1302.59	325.05	1302.59
(f)	Other Expenses	4226.72	4895.42	4738.63	18595.06	4446.13	18600.62
	<b>Total expenses</b>	<b>20198.46</b>	<b>19611.25</b>	<b>20913.25</b>	<b>78900.71</b>	<b>19442.86</b>	<b>78222.27</b>
5	Profit before exceptional Items and tax (3-4)	3174.54	4043.47	5173.16	16604.30	2995.44	16505.54
6	Exceptional items	-	-	-	355.99	-	355.99
7	<b>Profit before Tax (5+6)</b>	<b>3174.54</b>	<b>4043.47</b>	<b>5173.16</b>	<b>16960.29</b>	<b>2995.44</b>	<b>16861.53</b>
8	<b>Tax expense</b>						
	Current Tax	979.16	1568.36	1678.00	5600.00	979.16	5600.00
	Deferred Tax	199.23	-224.69	112.81	-447.32	168.33	-447.32
	<b>Total Tax Expenses</b>	<b>1178.39</b>	<b>1343.67</b>	<b>1790.81</b>	<b>5152.68</b>	<b>1147.49</b>	<b>5152.68</b>
9	<b>Net Profit for the period (7-8)</b>	<b>1996.15</b>	<b>2699.80</b>	<b>3382.35</b>	<b>11807.61</b>	<b>1847.95</b>	<b>11708.85</b>
10	<b>Other Comprehensive Income</b>						





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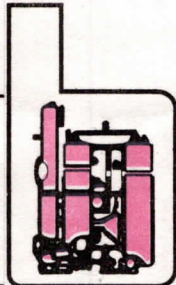
	(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii)	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii)	Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>		-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>		<b>1996.15</b>	<b>2699.80</b>	<b>3382.35</b>	<b>11807.61</b>	<b>1847.95</b> <b>11708.85</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value Rs. 2/- per share)</b>		<b>648.02</b>	648.02	648.02	648.02	<b>648.02</b> 648.02
<b>13</b>	<b>Other Equity (Reserve and Surplus)</b>		<b>56852.02</b>	46058.33	46058.33	46058.33	<b>56753.24</b> 46058.33
<b>14</b>	<b>Earnings per share (of Rs. 2/- each)</b>						
	(a)	Basic	<b>6.16</b>	8.33	10.44	36.44	<b>5.70</b> 36.14
	(b)	Diluted	<b>6.16</b>	8.33	10.44	36.44	<b>5.70</b> 36.14

**Segment Reporting for the quarter ended 30th June, 2019**

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended			Year ended	Quarter ended	Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Amines Division	<b>22619.81</b>	22927.98	25506.21	92886.76	<b>22619.81</b>	92886.76
	Hotel Division	<b>525.99</b>	557.78	493.76	2125.13	<b>525.99</b>	2125.13
	CFL Lamps & Capsules	<b>0.00</b>	1.80	0.00	1.80	<b>0.00</b>	1.80
	BSCPL-Subsidiary					<b>185.69</b>	12.61





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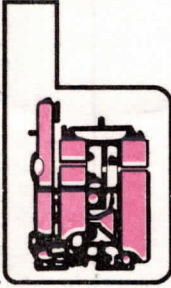
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## AMINES LIMITED

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	<b>Sub Total :</b>	<b>23145.80</b>	<b>23487.56</b>	<b>25999.97</b>	<b>95013.69</b>	<b>23331.49</b>	<b>95026.30</b>
	Less: Inter-segment revenue	3.76	8.64	11.24	30.53	1033.80	721.17
	<b>Revenue from operations</b>	<b>23142.04</b>	<b>23478.92</b>	<b>25988.73</b>	<b>94983.16</b>	<b>22297.69</b>	<b>94305.13</b>
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>						
	Amines Division	3467.45	4392.08	5516.76	18420.79	3394.43	18321.64
	Hotel Division	14.10	23.83	14.37	-2.07	14.10	-2.07
	CFL Lamps & Capsules	-38.56	-45.08	-36.92	-155.84	-38.56	-155.84
	BSCPL-Subsidiary					-49.48	0.39
	<b>Total :</b>	<b>3442.99</b>	<b>4370.83</b>	<b>5494.21</b>	<b>18262.88</b>	<b>3320.49</b>	<b>18164.12</b>
<b>a</b>	<b>Less : Interest</b>						
	Amines Division	264.70	316.40	294.45	1219.11	264.70	1219.11
	Hotel Division	3.75	10.75	26.60	83.27	3.75	83.27
	CFL Lamps & Capsules	0.00	0.21	0.00	0.21	0.00	0.21
	BSCPL-Subsidiary					56.60	
	<b>Total :</b>	<b>268.45</b>	<b>327.36</b>	<b>321.05</b>	<b>1302.59</b>	<b>325.05</b>	<b>1302.59</b>
<b>b</b>	<b>Segment Profit/Loss (-) before tax</b>						
	Amines Division	3202.75	4075.68	5222.31	17201.68	3129.73	17102.53
	Hotel Division	10.35	13.08	-12.23	-85.34	10.35	-85.34
	CFL Lamps & Capsules	-38.56	-45.29	-36.92	-156.05	-38.56	-156.05
	BSCPL-Subsidiary					-106.08	0.39
	<b>Total :</b>	<b>3174.54</b>	<b>4043.47</b>	<b>5173.16</b>	<b>16960.29</b>	<b>2995.44</b>	<b>16861.53</b>
<b>3</b>	<b>Capital Employed</b>						
<b>a</b>	<b>Segment Assets</b>						
	Amines Division	79137.35	88588.08	70776.62	88588.08	66289.11	67048.26
	Hotel Division	7816.09	7898.48	8264.82	7898.48	7816.09	7898.48
	CFL Lamps & Capsules	3202.09	3239.63	3394.46	3239.63	3202.09	3239.63
	BSCPL-Subsidiary					28549.37	26402.50
	<b>Total :</b>	<b>90155.53</b>	<b>99726.19</b>	<b>82435.90</b>	<b>99726.19</b>	<b>105856.66</b>	<b>104998.87</b>





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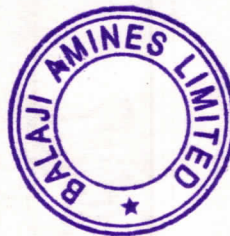
## AMINES LIMITED

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b	Segment Liabilities						
	Amines Division	<b>29013.25</b>	40647.41	29977.19	40647.41	<b>29013.25</b>	28995.39
	Hotel Division	<b>1460.01</b>	1368.33	2199.45	1368.33	<b>1460.01</b>	1368.33
	CFL Lamps & Capsules	<b>210.56</b>	210.41	170.56	210.41	<b>210.56</b>	210.41
	BSCPL-Subsidiary					<b>14048.95</b>	14813.48
	<b>Total :</b>	<b>30683.82</b>	<b>42226.15</b>	<b>32347.20</b>	<b>42226.15</b>	<b>44732.77</b>	<b>45387.61</b>

### NOTES:

1. The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on July 26, 2019.
2. The financial statements for the quarter ended June 30, 2019 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Segment wise reporting as applicable under Ind AS-108 for the quarter ended June 30, 2019 has been given separately.
4. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III ( Division II ) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
5. Comprehensive income of Rs.1847.95 lakhs (consolidated) includes the loss of Rs.75.19 lakhs of the subsidiary company Balaji Speciality Chemicals Pvt. Ltd. (the BAL share of minority interest of Rs.41.35 lakhs.)
6. Corresponding figures in previous period have been regrouped wherever considered necessary.



Date : 26/07/2019  
Place : Solapur

By the order of Board  
For Balaji Amines Limited

*A. Prathap Reddy*  
A. Prathap Reddy  
Executive Chairman

## Limited Review Report - Unaudited Standalone Quarterly Results

To,

The Board of Directors

Balaji Amines Limited

We have reviewed the accompanying statement of unaudited financial results of Balaji Amines Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2019 (the statement), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,  
Chartered Accountants  
FRN: 000278S



Ayyadevara Srinivas  
Proprietor

ICAI Memb. No. 028803

Hyderabad. July 26, 2019.

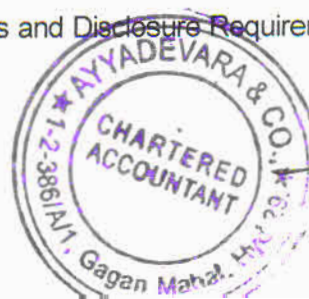


**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Balaji Amines Limited - Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**  
Balaji Amines Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balaji Amines Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2018 and the quarter ended 31<sup>st</sup> March, 2019 as reported in the accompanying statement have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the subsidiary, Balaji Specialty Chemicals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of the subsidiary (Balaji Specialty Chemicals Private Limited) included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.185.69 Lakhs, total net profit/(loss) after tax of Rs.(75.19) Lakhs and total comprehensive income / loss of Rs. Nil for the quarter ended 30<sup>th</sup> June, 2019. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (41.35) Lakhs and total comprehensive income/loss of Rs. Nil and Rs. Nil. for the quarter ended 30<sup>th</sup> June, 2019, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,

Chartered Accountants

FRN: 000278S



Ayyadevara Srinivas

Proprietor

ICAI Memb. No. 028803

Hyderabad. July 26, 2019.

