

Nila/Cs/2023/08 Date: 06 February 2024

To. The General Manager **Department of Corporate Services** Bombay Stock Exchange Ltd. P. J. Towers, Dalal Street Mumbai - 400 001

To. The Manager Listing Department The National Stock Exchange of India Limited Bandra - Kurla Complex Mumbai - 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

Sub: Intimation of Receipt of Letter of Intent for Construction Work of Slum Rehabilitation

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

It is hereby submitted that the Company has on 05.02.2024 received Letter of Intent from Ahmedabad Municipal Corporation for construction and development of residential units and commercial shops by rehabilitating slums popularly known as 'Gulbai Tekra' at Ahmedabad. In this connection the information as required under the above referred regulation is enclosed herewith as Annexure.

Kindly take the same on your record and disseminate.

Thanking you, Yours faithfully, For Nila Infrastructures Limited

Dipen Y. Parikh Company Secretary

Encl: a/a

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Annexure

Particulars	Details
Name of the entity awarding the work	Ahmedabad Municipal Corporation ("AMC")
Significant terms and conditions of the LOI / Work Order	 The project awarded to the Company is for construction and development of Residential Units and Commercial Shops by rehabilitating slums popularly known as 'Gulbai Tekra' at Ahmedabad, pursuant to PMA Scheme and Slum Rehabilitation Scheme of the Government. The project envisages construction and development of 854 residential units and 10 commercial shops for a total development cost of INR 99.08 Crore The Company shall get Transferable Development Rights (TDR) of INR 70.34 Crore and Land Premium of INR 28.74 Crore as a consideration to recoup the development cost.
Whether the work is awarded by the Domestic / International Entity	Domestic Entity
Nature of Work	Construction of Residential Units and Commercial Shops by rehabilitating Slums on PPP basis.
Time Period of Execution	24 Months
Size of the Order / broad consideration	The project envisages construction and development of 854 residential units and 10 commercial shops for a total development cost of INR 99.08 Crore
Whether promoter / promoter group have any interest in the entity that awarded the order.	No
Whether Work Order fall within the related party transactions.	No