

**SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010**

Date: 14.11.2018

To,  
Department of Corporate Services  
BSE Limited  
Mumbai- 400 001

Dear Sir/Madam,

**SUBJECT: OUTCOME OF BOARD MEETING**

Ref: Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform that Board of Directors of the Company in their meeting held on Wednesday, November 14<sup>th</sup>, 2018 at the registered office of the Company i.e. 321, S.M. Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)-313001 which commenced at 3:00 PM and concluded at 7:10 PM, have inter alia considered, approved and taken on record the following:

1. Un-Audited Financial Results of the Company for the Quarter and Half-Year ended on September 30, 2018 along with Limited Review Report of the Auditors thereon in the prescribed format. (Copy enclosed).
2. Revision in remuneration of Mr. Vinod K. Jain, Managing Director of the Company, subject to approval of shareholders of the Company.
3. Alteration of Article of Association of the Company with respect to the Common Seal clauses.
4. Borrowing / Charge creation powers of Board of Directors u/s 180(1)(c) and 180(1)(a) of the Companies Act, 2013 by taking note of provisions of NHB Directions on maximum borrowing limit.
5. Advance u/s 185 of The Companies Act, 2013 to Mr. Vinod K. Jain, Managing Director of the Company subject to approval of shareholders of the Company.
6. Notice of Postal Ballot and Calendar of Events to conduct postal ballot seeking approval of shareholders of the Company for the purpose of items mentioned above.

We are enclosing herewith the disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the certificate pursuant to Regulations 52(5) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.


Kindly note that SRG Housing Finance Limited is a National Housing Bank registered Housing Finance Company and falls under the category of NBFC Company as defined under amended notification dated 30<sup>th</sup> March, 2016 issued by Ministry of Corporate Affairs and that the net worth of the Company is less than Rs. 500 Crores. Accordingly, Financial Results as per Indian Accounting Standards (Ind AS) of Schedule III shall be applicable to the Company effective from accounting periods beginning on or after 1<sup>st</sup> April, 2019, with comparatives for the periods ending on 31<sup>st</sup> March, 2019, or thereafter, subject to any amendments or re-enactments in law which may occur subsequently.

This is to comply with Regulation 30, 33 and 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take note of the same and acknowledge the receipt.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843



**Statement of Un-Audited Financial Results for the Quarter and Half-Year ended 30.09.2018**

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Income from operations</b>						
(a) Revenue from Operations	1416.60	1281.25	741.79	2697.85	1339.75	3412.97
(b) Other Income	0.00	2.32	0.00	2.32	0.00	13.16
<b>Total Income From Operations</b>	<b>1416.60</b>	<b>1283.57</b>	<b>741.79</b>	<b>2700.17</b>	<b>1339.75</b>	<b>3426.13</b>
<b>2. Expenditure</b>				0.00		
(a) Interest & Finance Cost	521.75	491.43	234.48	1013.18	453.58	1127.11
(b) Employee Benefit Expenses	141.05	127.42	92.43	268.47	162.77	404.07
(c) Other Expenses	156.88	133.75	121.75	290.63	191.00	531.14
(d) Depreciation and amortization expenses	13.88	11.72	11.13	25.60	19.80	44.01
<b>Total Expenses</b>	<b>833.56</b>	<b>764.32</b>	<b>459.79</b>	<b>1597.88</b>	<b>827.15</b>	<b>2106.33</b>
<b>3. Profit Before Tax</b>	<b>583.04</b>	<b>519.25</b>	<b>282.00</b>	<b>1102.29</b>	<b>512.60</b>	<b>1319.80</b>
<b>4. Tax Expenses</b>	<b>152.61</b>	<b>124.41</b>	<b>82.76</b>	<b>277.02</b>	<b>148.35</b>	<b>310.16</b>
<b>5. Deferred Tax Liability on Special I.T. Reserve</b>	<b>18.82</b>	<b>17.90</b>	<b>9.74</b>	<b>36.72</b>	<b>19.75</b>	<b>47.52</b>
<b>6. Net Profit After Tax</b>	<b>411.61</b>	<b>376.94</b>	<b>189.50</b>	<b>788.55</b>	<b>344.50</b>	<b>962.12</b>
<b>7. Paid-Up Equity Share Capital (Face Value of Rs.10 each)</b>	<b>1300.00</b>	<b>1300.00</b>	<b>1300.00</b>	<b>1300.00</b>	<b>1300.00</b>	<b>1300.00</b>
<b>8. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	-	2849.59
<b>9. Earnings Per Share (EPS) (of Rs. 10/- each)</b>						
(a) Basic	3.17	2.90	1.46	6.07	2.65	7.40
(b) Diluted	3.17	2.90	1.46	6.07	2.65	7.40
Debt Equity Ratio	-	-	-	4.37	2.63	4.02
Debt Service Coverage Ratio	-	-	-	0.40	0.91	0.84
Interest Service Coverage Ratio	-	-	-	2.18	2.14	2.24
Paid up Debt Capital	-	-	-	20947.29	9727.91	16571.71

For SRG Housing Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843



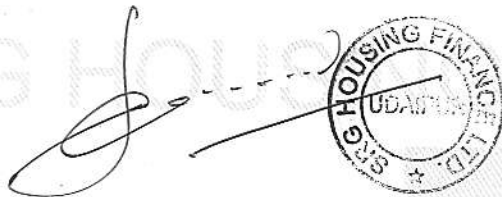
Date:- 14.11.2018

Place:- Udaipur

Notes:

1. Statement of Assets and Liabilities:

Particulars	(Rs. In Lakhs)	
	As at 30.09.2018 (Un-audited)	As at 31.03.2018 (Audited)
<b>I. Equity &amp; Liabilities</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1300.00	1300.00
(b) Reserves & Surplus	3495.82	2849.60
<b>Total Shareholder's Funds</b>	<b>4795.82</b>	<b>4149.60</b>
<b>(2) Non- Current Liabilities</b>		
(a) Long Term Borrowings	16678.69	13369.32
(b) Deferred tax liabilities (Net)	122.58	85.87
(c) Long-Term Provisions	392.04	275.18
<b>Total Non-Current Liabilities</b>	<b>17193.31</b>	<b>13730.37</b>
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	0.00	123.87
(b) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	50.00	56.03
(c) Other current liabilities	4559.61	3400.58
(d) Short-term provisions	277.02	312.74
<b>Total Current Liabilities</b>	<b>4886.63</b>	<b>3893.22</b>
<b>Total</b>	<b>26875.76</b>	<b>21773.19</b>
<b>II. Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment		
(i) Tangible assets	115.77	110.55
(ii) Intangible Assets	5.19	3.38
(b) Deferred Tax Assets (Net)	0.00	0.00
(c) Long Term Portion Housing & Property Loans	19714.85	17042.63
(c) Other Non-Current Assets	768.90	557.05
<b>Total Non-Current Assets</b>	<b>20604.71</b>	<b>17713.61</b>
<b>(2) Current Assets</b>		
(a) Current Investments	41.95	41.95
(b) Short term portion Housing & Property Loans	5081.49	2985.07
(c) Cash and Cash Equivalents	774.07	583.20
(d) Short-term loans and advances	373.54	449.36
(e) Other current assets	0.00	0.00
<b>Total Current Assets</b>	<b>6271.05</b>	<b>4059.58</b>
<b>TOTAL</b>	<b>26875.76</b>	<b>21773.19</b>



SRG HOUSING FINANCE LTD  
Always with you

2. The above Un-Audited Financial Results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 14.11.2018 and then subsequently approved by the board of directors at their meeting held on 14.11.2018.
3. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
4. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. During the Quarter ended September 30, 2018, the Company has maintained required asset cover in respect of the Non-Convertible Debentures. Further Company has created adequate security cover by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and Pari passu charges over the immovable property of the Company, within the agreed timelines of the terms of issue of such NCDs.
6. The GNPA in Q2FY19 stood at 1.72% vs 1.27% in Q2FY18 and net NPA in Q2FY19 stood at 0.47% vs 0.69% in Q2FY18.
7. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
8. The Company did not receive any investor's complaints/ queries during the quarter ended September 30, 2018.
9. The results for the Quarter and Half Year ended September 30, 2018 have been subjected to "Limited Review" by the Statutory Auditor of the Company in compliance with Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For SRG Housing Finance Limited

  
Vinod K Jain  
Managing Director  
DIN: 00248843



Place: Udaipur  
Date: 14.11.2018



LIMITED REVIEW REPORT

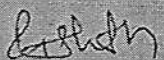
The Board of Directors  
SRG Housing Finance Limited  
321, S.M. Lodha Complex,  
Shastri Circle, Udaipur-313001

We have reviewed the accompanying Statement of Un-Audited Financial Results of SRG Housing Finance Limited ("The Company") for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKJ & Co.  
Chartered Accountants  
ICAI Firm Reg. No.: 124115W

  
Rishabh Jain  
Partner  
Membership No. 176309



Place: Mumbai  
Date: 14.11.2018

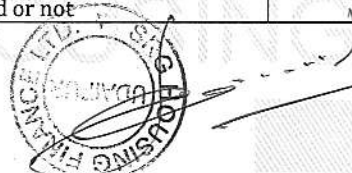
Date: 14.11.2018

To,  
The Manager  
Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Respected Sirs,

**Sub: Half-Yearly Communication for Debt Securities in respect of half-year ended 30<sup>th</sup> September, 2018**

a) Credit Rating and Change in Rating (if any): Details of Credit Rating			
	Nature of Borrowing	Rating/outlook	
		CARE	BRICKWORK
	Long Term Bank Facilities	<b>Present Rating:-</b> CARE BBB- Stable (Triple B Minus Outlook: Stable)  <b>Previous Rating:-</b> CARE BB+ Positive (Double B Plus Outlook: Positive)	<b>Present Rating:-</b> BWR BBB (Stable) ( BWR Triple B outlook: Stable)  <b>Previous Rating:-</b> BWR BBB (Stable) ( BWR Triple B outlook: Stable)
	NCD	-	<b>Present Rating:-</b> BWR BBB (Stable) ( BWR Triple B outlook: Stable)  <b>Previous Rating:-</b> BWR BBB (Stable) ( BWR Triple B outlook: Stable)
b)	Asset Cover Available	Company has maintained required Asset Cover in respect of the Non-Convertible Debentures during the half year ended on 30 <sup>th</sup> September, 2018. Further the Company has created adequate security cover by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and Pari Passu charge over the immovable property of the Company, within the agreed timelines of the term of issue of such NCDs.	
	Particulars	As on 30 <sup>th</sup> September, 2018	
c)	Debt-Equity Ratio	4.37	
d)	Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	As per Annexure A	
e)	Next due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	As per Annexure B	



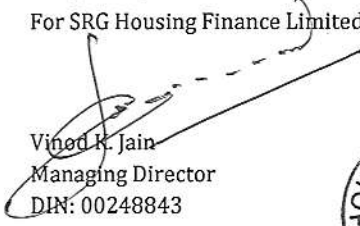
f)	Debt Service Coverage Ratio	0.40
g)	Interest Service Coverage Ratio	2.18
h)	Outstanding Redeemable Preference Shares (Quantity and Value)	Nil
i)	Details of Capital Redemption Reserve	Nil
j)	Details of Debenture Redemption Reserve*	N.A.
k)	Net Worth (Rs. In Crores)	47.96
l)	Net Profit After Tax (Rs. In Crores)	7.89
m)	Earnings Per Share(Basic & Diluted) (Rs.)	6.07

\*MCA vide its notification dated 18th June,2017 has exempted Housing Finance companies registered with National Housing Bank from creating Debenture Redemption Reserve in respect of Privately placed debentures.

Kindly take the same on your record.

Thanking You,

For SRG Housing Finance Limited

  
Vinod K. Jain  
Managing Director  
DIN: 00248843



CC: Catalyst Trusteeship Limited



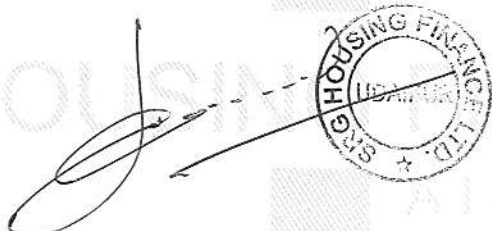
## ANNEXURE - A

Details of redemption & payment of interest during last half year ended September 30, 2018:

ANNEXURE-A						
Consent Letter / Tranche Reference	Series/ Tranche	ISIN **	Type (Principal/Interest)	Due Date of payment	Amount (Rs.)	Actual date of payment
CL/MUM/17-18/DEB/153/1	Tranche-I	INE559N07017	Interest	21.04.2018	15446.40	20.04.2018*
			Principal	21.04.2018	1724140.00	20.04.2018*
			Interest	21.04.2018	829985.71	23.04.2018*
			Interest	21.05.2018	803211.98	21.05.2018
			Principal	21.05.2018	1724140.00	21.05.2018
			Interest	21.06.2018	814024.43	21.06.2018
			Principal	21.06.2018	1724140.00	21.06.2018
			Interest	21.07.2018	14931.52	20.07.2018*
			Principal	21.07.2018	1724140.00	20.07.2018*
			Interest	21.07.2018	756872.77	23.07.2018*
			Interest	21.08.2018	782101.86	21.08.2018
			Principal	21.08.2018	1724140.00	21.08.2018
			CL/MUM/17-18/DEB/153/1	Tranche-II	INE559N07017	Interest
Principal	21.04.2018	1293103.45				20.04.2018*
Interest	21.04.2018	622489.37				23.04.2018*
Interest	21.05.2018	602409.07				21.05.2018
Principal	21.05.2018	1293103.45				21.05.2018
Interest	21.06.2018	610518.42				21.06.2018
Principal	21.06.2018	1293103.45				21.06.2018
Interest	21.07.2018	11198.63				20.07.2018*
Principal	21.07.2018	1293103.45				20.07.2018*
Interest	21.07.2018	567654.70				23.07.2018*
Interest	21.08.2018	586576.52				21.08.2018
Principal	21.08.2018	1293103.45				21.08.2018
CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017				Interest
			Principal	21.04.2018	1293103.45	20.04.2018*
			Interest	21.04.2018	622489.37	23.04.2018*
			Interest	21.05.2018	602409.07	21.05.2018
			Principal	21.05.2018	1293103.45	21.05.2018
			Interest	21.06.2018	610518.42	21.06.2018
			Principal	21.06.2018	1293103.45	21.06.2018
			Interest	21.07.2018	11198.63	20.07.2018*
			Principal	21.07.2018	1293103.45	20.07.2018*
			Interest	21.07.2018	567654.70	23.07.2018*
			Interest	21.08.2018	586576.52	21.08.2018
			Principal	21.08.2018	1293103.45	21.08.2018
			CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017	Interest
Principal	21.09.2018	1293103.45				20.09.2018

\*As per Business Day Convention mentioned in the disclosure documents.

Company has timely repaid the interest & principal relating to Non-Convertible Debt Securities, falling due during the half-year ended 30<sup>th</sup> September, 2018.

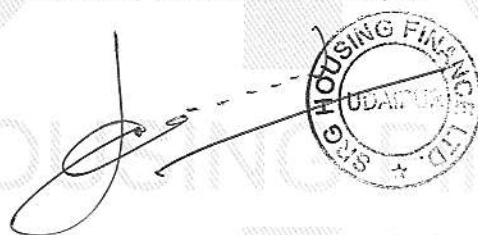


## ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.10.2018 to 31.03.2019:

ANNEXURE-B					
Consent Letter / Tranche Reference	Series/ Tranche	ISIN **	Type (Principal/Interest)	Due Date of payment	Amount (Rs.)
CL/MUM/17-18/DEB/153/1	Tranche-I	INE559N07017	Interest	21.10.2018	724950.20
			Principal	21.10.2018	1724140.00
			Interest	21.11.2018	734218.00
			Principal	21.11.2018	1724140.00
			Interest	21.12.2018	695087.15
			Principal	21.12.2018	1724140.00
			Interest	21.01.2019	702295.43
			Principal	21.01.2019	1724140.00
			Interest	21.02.2019	686334.15
			Principal	21.02.2019	1724140.00
			Interest	21.03.2019	605498.07
			Principal	21.03.2019	1724140.00
			CL/MUM/17-18/DEB/153/1	Tranche-II	INE559N07017
Principal	21.10.2018	1293103.45			
Interest	21.11.2018	550,663.67			
Principal	21.11.2018	1293103.45			
Interest	21.12.2018	521315.54			
Principal	21.12.2018	1293103.45			
Interest	21.01.2019	526721.78			
Principal	21.01.2019	1293103.45			
Interest	21.02.2019	514750.83			
Principal	21.02.2019	1293103.45			
Interest	21.03.2019	454123.76			
Principal	21.03.2019	1293103.45			
CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017			
			Principal	21.10.2018	1293103.45
			Interest	21.11.2018	550,663.67
			Principal	21.11.2018	1293103.45
			Interest	21.12.2018	521315.54
			Principal	21.12.2018	1293103.45
			Interest	21.01.2019	526721.78
			Principal	21.01.2019	1293103.45
			Interest	21.02.2019	514750.83
			Principal	21.02.2019	1293103.45
			Interest	21.03.2019	454123.76
			Principal	21.03.2019	1293103.45

Company does not expect default in payment of principal / interest due in next half year



No.CTL/DEB/18-19/Noting Certificate/1834

November 14, 2018

To Whomsoever It May Concern,

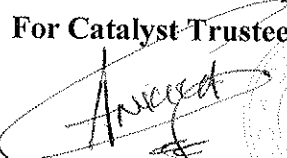
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **SRG Housing Finance Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

  
  
Authorised Signatory

*Encl: Results submitted by Company*

