



To,

Date: 08.12.2023

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.  
Fax: 022-22723121/2041/ 1072

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051.  
Fax : 022-26598237/38

Ref: Scrip ID - 532692      Scrip Code: RMCL

Sub: Submission of Un-Audited Financial Results for the Qtr ended 30.09.2022 along with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on 08.12.2023 has considered and approved Un-Audited Financial Results for the Qtr ended 30.09.2022.

The Un-Audited Financial Results with Limited Review Report is attached for your reference and records.

The Meeting was started at 12:00 p.m. and concluded on 3:40 p.m.

Kindly take the same on your record and oblige.

Thanking You,

**FOR RADHA MADHAV CORPORATION LIMITED**

  
**MR. NITIN JAIN**  
(WHOLE TIME DIRECTOR & CFO)  
DIN:- 09833381



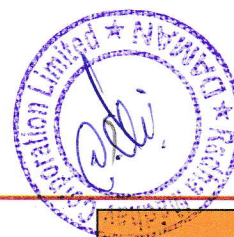


# RADHA MADHAV CORPORATION LIMITED

## UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30.09.2022

Rs. In millions

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2022	Preceding Quarter Ended 30.06.2022	Corresponding Quarter Ended on 30.09.2021	Half Year Ended on 30.09.2022	Corresponding Half Year Ended on 30.09.2021	Year ended on 31.03.2022
		(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)
1	<b>Income</b>						
	a) Revenue From Operation	0.34	0.52	0.55	0.86	2.18	3.42
	b) Other Income	0.15	-	3.29	0.15	7.79	7.91
	<b>Total Income</b>	<b>0.49</b>	<b>0.52</b>	<b>3.84</b>	<b>1.01</b>	<b>9.97</b>	<b>11.33</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	30.36	-	-	30.36	-	-
	d) Employees benefit expense	1.33	0.38	0.54	1.71	1.14	2.11
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization expense	2.22	2.33	0.29	4.55	2.86	10.14
	g) Commission/Incentive Discount & Scheme Expense	-	-	-	-	-	-
	h) Other expenses	202.75	0.59	1.83	203.34	3.70	5.81
	<b>i) Total</b>	<b>236.66</b>	<b>3.30</b>	<b>2.66</b>	<b>239.96</b>	<b>7.70</b>	<b>18.06</b>
3	<b>Profit before exceptional items and extraordinary items and tax</b>	<b>(236.17)</b>	<b>(2.78)</b>	<b>1.18</b>	<b>(238.95)</b>	<b>2.27</b>	<b>(6.73)</b>
4	Exceptional Items - Expenses/(Income)	-	-	-	-	-	-
5	<b>Profit/Loss before Tax</b>	<b>(236.17)</b>	<b>(2.78)</b>	<b>1.18</b>	<b>(238.95)</b>	<b>2.27</b>	<b>(6.73)</b>
6	<b>Tax Expenses</b>	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	<b>profit/ (loss) for the period from continuing operation</b>	<b>(236.17)</b>	<b>(2.78)</b>	<b>1.18</b>	<b>(238.95)</b>	<b>2.27</b>	<b>(6.73)</b>
8	profit/ (loss) from discontinuing operations	-	-	-	-	-	-
9	Tax Expense of discontinuing operations	-	-	-	-	-	-
10	<b>profit/ (loss) from discontinuing operations after tax</b>	-	-	-	-	-	-
11	<b>Profit (loss) for the period</b>	<b>(236.17)</b>	<b>(2.78)</b>	<b>1.18</b>	<b>(238.95)</b>	<b>2.27</b>	<b>(6.73)</b>
12	<b>other Comprehensive income/(loss)</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on Above	-	-	-	-	-	-
	<b>other Comprehensive income/(loss) for the period, net of tax</b>	-	-	-	-	-	-
13	<b>Total comprehensive income/(loss) for the period/(Quarter)</b>	<b>(236.17)</b>	<b>(2.78)</b>	<b>1.18</b>	<b>(238.95)</b>	<b>2.27</b>	<b>(6.73)</b>
14	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per Share)</b>	<b>91.30</b>	<b>91.30</b>	<b>91.30</b>	<b>91.30</b>	<b>91.30</b>	<b>91.30</b>
15	<b>Earning per Equity Shares</b>						
	Basic	(2.59)	(0.03)	0.01	(2.62)	0.02	(0.07)
	Diluted	(2.59)	(0.03)	0.01	(2.62)	0.02	(0.07)







## ANNEXURES

### STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT

PARTICULARS	As at 30.09.2022 (Un-Audited)	As at 31.03.2021 (Audited)
<b>Assets</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipments	240.61	255.1
b) Capital Work in Progress	14.79	23.9
c) Investment property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	0.34	0.55
f) Intangible Assets under Development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	-	-
iii) Loans	-	-
iv) Others	4	8.24
i) Deferred tax Assets (net)	-	-
j) Other Non Current Assets	0.5	4.67
<b>Total Non Current Assets</b>	<b>260.24</b>	<b>292.46</b>
<b>Current Assets</b>		
a) Inventories	0.99	31.36
b) Financial Assets	-	-
i) Investments	-	-
ii) Trade receivables	-0.56	48.74
iii) Cash & Cash Equivalents	57.87	5.63
iv) Bank Balance (other than cash and cash equivalent)	-	2.32
v) Loans	-	-
vi) others	-	8.52
c) Current Tax Assets (Net)	-	1.35
d) Other Current Assets	56.55	157.27
<b>Total Current Assets</b>	<b>114.85</b>	<b>255.19</b>
<b>Total Assets</b>	<b>375.09</b>	<b>547.65</b>
<b>Equity and Liabilities</b>		
a) Equity Share Capital	68.51	912.95
b) other Equity	-143.75	-1280.32
<b>Total Equity</b>	<b>-75.24</b>	<b>-367.37</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	79.15	-0.13
b) Provisions	-	6.52
C) Deferred Tax Liability (Net)	-	-
d) Other Non Current Liabilities	-	0.30
<b>Total Non Current Liabilities</b>	<b>79.15</b>	<b>6.69</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payable	19.02	253.2
iii) Other Financial Liabilities	341.49	558.33
b) Other Current Liabilities	10.67	91.68
c) Provisions	-	5.12
d) Current Tax Liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>371.18</b>	<b>908.33</b>
<b>Total Liabilities</b>	<b>450.33</b>	<b>915.02</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>375.09</b>	<b>547.65</b>






# RADHA MADHAV CORPORATION LIMITED

## Notes:

>	The above Un-Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 08.12.2023
>	The Previous year figures have been regrouped / rearranged whenever necessary. However there are not comparable due to change of management.
>	The Company was in Corporate Insolvency Resolution Process and resolution plan of <b>M/s. Vama Construction</b> has been approved by Committee of Creditors and Honorable NCLT, Ahmedabad Bench on 01.08.2022. According to resolution plan assets and liabilities are readjusted.
>	The New promoters have inducted new directors and the earlier based has been discontinued.

FOR AND ON BEHALF OF THE BOARD

  
NITHIN JAIN  
WHOLE TIME DIRECTOR  
DIN:- 09833381



Place: Daman  
Date: 08.12.2023



**Limited Review Report on the Unaudited Financial Results of M/S. Radha Madhav Corporation Limited for the quarter and six months ended 30<sup>th</sup> September, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors**

**M/S. Radha Madhav Corporation Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/S. Radha Madhav Corporation Limited ("the Company"), for the quarter and six months ended September 30, 2022. ("the statement"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. It is observed that resolution plan of new promoter / directors were approved by Honorable NCLT, Ahmedabad Bench on 01.08.2022 and according to the plan assets / liabilities are reduced drastically.
5. Based on our review conducted as above, *except for the observations as stated in para (4) above*, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and



**Ajay Shobha & Co.**  
Chartered Accountants

L - 2, Haridwar - 1,  
Evershine Nagar,  
Malad (W), Mumbai - 400064.  
Mobile: 99870 06258 / 9821056258  
Email: ajayshobha.co@gmail.com

Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matter**

We draw attention to Note 5 of the financial results regarding preparation of the financial results on going concern basis for the reasons stated therein. Our opinion is not modified in respect of these matter.

**For Ajay Shobha & Co.**

Chartered Accountants

**Firm's Registration No. 317031E**

**AJAY  
GUPTA**

Digitally signed  
by AJAY GUPTA  
Date:  
2023.12.08  
13:41:02 +05'30'



**Ajay Gupta**

Partner

**Membership Number: 53071**

UDIN: 23053071BGVWNM8172

Date: 08<sup>th</sup> December, 2023

Place: Daman