

May 02, 2024

Department of Corporate Services **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532717

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: INDOTECH

Sub: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Update on disturbance in the production operation

Dear Sir/ Madam,

- In reference to our earlier submission to the exchange on the above-mentioned subject and reference dated April 29, 2024, we hereby submit the following update:

(a) insurance amount claimed and realized by the listed entity for the loss/damage;	Not Applicable
(b) the actual amount of damage caused due to the natural calamity or other force majeure events	No quantum of loss/ damage is assessable now since the financial impact could be ascertained only basis of consequential loss/ damages, if any, sustained by the company.
(c) details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity	The conciliation hearing posted before the Assistant Commissioner of Labour (ACL) on May 03, 2024, was advanced to May 02, 2024. Representatives from Management and Workers made their preliminary submissions on the difference of opinion in VDA (Variable Dearness Allowance) computation which resulted in disturbances in production operations. Accordingly, after hearing the submissions made by both the parties, the Assistant Commissioner of Labour (ACL) has posted the matter of further hearing for conciliation on May 06, 2024, by issuing a general advisory to management and the workers.

The further course of proceedings shall be disclosed to the Stock Exchange from time to time. We kindly request you to take the same on record and oblige.

For Indo Tech Transformers Limited

Manikandan M

Company Secretary and Compliance Officer Membership Number: A65166

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of Shirdi Sai Electricals Limited

CIN: L29113TN1992PLC022011

Regd. Off.: S.No. 153-210, Illuppapattu Village, P.O. Rajakulam, Kancheepuram (Dist), Tamilnadu, India - 631 561

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