

Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

Date: 21st May, 2019

<p>To The Listing Manager, Listing Department The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 522292 Scrip Id: CHANDNI</p>	<p>To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th Floor, Plot No C 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India, Telephone No.: +91-22 6112 9000 Fax No.: +91 22 2654 4000</p> <p>MSEI Symbol: CHANDNI</p>
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Sub: Outcome of Board Meeting for the quarter and financial year ended on 31st March, 2019

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 21st May, 2019, inter alia, considered the following business:

1. The Board approved the Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2019 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015

- Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:
- (a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2019 along with Segment wise Revenue, Results and Capital Employed and Statement of Assets and Liabilities as on that date;
 - (b) Auditors Report on the Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019;
 - (c) Declaration for Unmodified Opinion on Audit Report.

2. The Board has appointed M/s Anjana Manseta & Co., Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2019 -2020;



MUMBAI OFFICE : 110, T. V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai - 400030. Maharashtra, INDIA

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3. The Board has appointed Mrs. Reema Vipul Shah, Chartered Accountant as the Internal Auditor of the Company for the Financial Year 2019-2020.

Further, with reference to Regulation 33 (3) (b) (i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the company opts not to additionally submit quarterly / year to date consolidated financial results for the Financial Year 2018 -2019.

The Meeting of Board of Directors commenced at 03:00 P.M. and concluded at 06:15 P.M.

Kindly take the above in your record and oblige.

Thanking you,

Yours faithfully,

For Chandni Textiles Engineering Industries Limited



Khushboo Shah

[Company Secretary & Compliance Officer]

End: As above



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Chandni Textiles Engineering Industries Limited						
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119						
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March, 2019						
PART I						₹ in Lakhs
Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	364.49	270.82	1,954.60	1,086.47	4,904.35
II	Other income	16.91	13.84	38.21	60.61	107.81
III	Total Income from operation	381.40	284.66	1992.81	1147.08	5012.16
IV	Expenses					
	a. Cost of Material Consumed	99.89	114.69	97.07	413.55	460.54
	b. Purchase of Stock in trade	-	-	1,668.36	-	3,798.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(10.18)	2.36	14.84	13.82	21.68
	d. Excise Duty	-	-	-	-	8.13
	e. Manufacturing Expenses	59.82	45.23	27.72	180.87	125.20
	f. Employees benefit expenses	80.81	74.77	55.56	303.33	191.37
	g. Finance Cost	5.64	6.16	1.24	14.93	3.68
	h. Depreciation and amortisation expense	17.38	15.70	14.27	62.80	57.77
	i. Other expenses	46.05	25.18	54.42	137.49	147.29
	Total Expenses	299.41	284.09	1933.46	1126.80	4814.09
V	Profit before Exceptional and extraordinary items and tax (III - IV)	81.99	0.57	59.35	20.28	198.08
VI	Exceptional items	-	-	-	0.47	-
VII	Profit before extraordinary item and tax (V - VI)	81.99	0.57	59.35	19.81	198.08
VIII	Extraordinary	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	81.99	0.57	59.35	19.81	198.08
X	Tax Expenses					
	Current Tax	3.32	(0.05)	12.03	6.35	40.60
	Deferred Tax	19.31	(5.38)	4.15	(4.05)	15.65
XI	Profit for the period (IX - X)	59.36	6.00	43.17	17.52	141.83
XII	Other Comprehensive Income for the period (net of tax)					
	(a) items that will not be classified to profit & loss account					
	(i) Remeasurement of defined benefit plan	(0.39)	-	-	(0.39)	-
	(ii) income-tax related to item no.(i) above	0.10	-	-	0.10	-
	Other Comprehensive Income for the period (net of tax)	(0.29)	-	-	(0.29)	-
XIII	Total Comprehensive Income for the period	59.07	6.00	43.17	17.23	141.83
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
XIII	Other equity (excluding revaluation reserve)				345.43	328.20
XIV (a)	Earnings per Equity Share					
	Basic	0.37	0.04	0.27	0.11	0.88
	Diluted	0.37	0.04	0.27	0.11	0.88

Place : Mumbai
Date: 21st May, 2019



By Order of the Board
For Chandni Textiles Engineering Industries Limited

J.R. Mehta
Managing Director
DIN 00193029



Chandni Textiles Engineering Industries Ltd.

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Segment wise Revenue, Results and Capital Employed for the quarter & year ended 31-03-2019

PART II		₹ in lacs				
Sr. No.	Particulars	Quarter ended			Year Ended	
		Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a.	Textile Division	212.00	230.57	1,921.94	860.33	4,671.23
b.	Plastic Division	152.49	40.25	32.65	226.14	233.12
	Total	364.49	270.82	1,954.60	1,086.47	4,904.35
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	364.49	270.82	1,954.60	1,086.47	4,904.35
2	Segment Results					
	Profit /(loss) before tax and interest					
a.	Textile Division	(7.93)	23.26	68.26	21.40	278.00
b.	Plastic Division	102.90	(6.35)	18.67	70.09	(33.98)
	Total	94.99	16.91	86.93	91.49	244.01
	Less : i Interest	5.64	6.16	1.24	14.93	3.68
	ii Other un-allocable expenditure net off un-allocable income	7.35	10.17	26.34	56.75	42.25
	Total Profit / (Loss) Before Tax	81.99	0.57	59.35	19.81	198.08
3	Capital Employed					
	Segment Assets					
a.	Textile Division	1,060.44	1,762.28	3,900.82	1,060.44	3,900.82
b.	Plastic Division	732.58	561.59	484.85	732.58	484.85
c.	Unallocable	668.83	680.35	884.64	668.83	884.64
	Total	2,461.85	3,004.22	5,270.31	2,461.85	5,270.31
	Segment Liabilities					
a.	Textile Division	197.83	748.26	2,936.11	197.83	2,936.11
b.	Plastic Division	29.54	26.66	315.46	29.54	315.46
c.	Unallocable	275.33	329.21	76.81	275.33	76.81
	Total	502.70	1,104.13	3,328.38	502.70	3,328.38
	Total Capital Employed in the Company	1,959.15	1,900.09	1,941.92	1,959.15	1,941.92

Date: 21st May, 2019
Place : Mumbai



By Order of the Board
For Chandni Textiles Engineering Industries Limited

J.R. Mehta
Managing Director
DIN 00193029

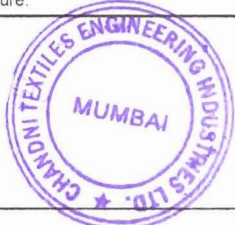
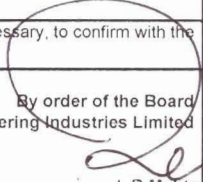



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Statement of Assets and Liabilities as at 31st March, 2019			
		(Rs. In lacs)	
	Particulars	AS ON 31-03-2019 Audited	AS ON 31.03.2018 Audited
I	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	789.41	647.50
	b. Capital work-in-progress	7.83	194.30
	c. Investment Properties	26.75	27.46
	d. Intangible Assets	0.29	0.06
	e. Financial Assets		
	i. Other Investments	26.19	31.93
	ii. Others	30.66	77.97
	f. Other Non-Current Assets	39.17	61.01
	g. Current Tax Assets (Net)	15.63	9.27
	Total Non-Current Assets	935.92	1,049.52
2	Current Assets		
	a. Inventories	113.61	147.06
	b. Financial Assets		
	i. Trade Receivables	620.33	3,376.13
	ii. Cash and Cash Equivalents	143.10	49.42
	iii. Bank Balances other than (ii) above	312.46	350.57
	iv. Other Financial Assets	39.37	10.73
	c. Other Current Assets	297.06	286.78
	Total Current Assets	1,525.92	4,220.69
	TOTAL ASSETS	2,461.85	5,270.21
II	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	1,613.73	1,613.73
	b. Other Equity	345.43	328.20
	Equity attributable to equity holders of the company	1,959.15	1,941.93
2	Non Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	11.54	19.64
	ii. Other Financial Liabilities	1.52	1.43
	b. Deferred Tax Liabilities (Net)	1.52	5.57
	Total Non-Current Liabilities	14.59	26.64
3	Current Liabilities		
	a. Financial Liabilities		
	i. Short-term borrowings	219.02	-
	ii. Trade Payables		
	(a) total outstanding dues of micro enterprises & small enterprises	0.36	-
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	225.31	2,959.11
	iii. Other Financial Liabilities	12.16	41.20
	b. Other Current Liabilities	31.26	270.94
	c. Current Tax Liabilities (Net)	-	30.39
	Total Current Liabilities	488.11	3,301.64
	TOTAL EQUITY AND LIABILITIES	2,461.85	5,270.21
Notes:			
1	The above audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 21st May, 2019.		
2	W.e.f. April 1, 2018 the company has adopted Ind AS 115 - "Revenue from contracts with customers" under the modified retrospective approach. Under this approach no adjustments were required to be made to the retained earnings as at 1st April, 2018. Also the application of Ind AS-115 did not have any significant impact on recognition and measurement of revenues and related items in the financial results for the year ended 31st March, 2019.		
3	Subsequent to implementation of Goods and Service Tax ("GST") regime effective 1 July 2017, revenue is presented exclusive of GST. However, revenue for year ended 31st March 2018 is inclusive of excise duty and the amount of such excise duty is presented as expense in line "Excise Duty" Accordingly, the amounts are not comparable to that extent.		
4	The figures of the last quarter ended 31st March, 2019 & 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the 3rd quarter which were subject to limited review by us.		
5	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.		
		By order of the Board For Chandni Textiles Engineering Industries Limited  J. R. Mehta Managing Director DIN: 00193029	
Place: Mumbai Date: 21st May, 2019			

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Chandni Textile Engineering Industries Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **CHANDNI TEXTILE ENGINEERING INDUSTRIES LIMITED** ("the Company"), for the year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2019.



5. The Statement includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W


Ashish J Jain
Partner

Membership No. 111829

Place: Mumbai

Date: 21 May 2019



Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

Date: 21st May, 2019

<p>To The Listing Manager, Listing Department The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 522292 Scrip Id: CHANDNI</p>	<p>To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th Floor, Plot No C 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India, Telephone No.: +91-22 6112 9000 Fax No.: +91 22 2654 4000</p> <p>MSEI Symbol: CHANDNI</p>
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Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In terms of the provisions of Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Statutory Auditors of the Company, M/s Ambavat Jain & Associates, LLP Chartered Accountants (ICAI FRN No. 109681W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the quarter and year ended 31st March, 2019.

This is for your information and records.

Yours faithfully,

For Chandni Textiles Engineering Industries Limited



Khushboo Shah
[Company Secretary & Compliance Officer]

