



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

November 14, 2023

GLFL/BSE/_82_/2023-24

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the Quarter and half year ended September 30, 2023

Ref: Our Letter dated 8th November, 2023.

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Tuesday, November 14, 2023 which commenced at 12.00 p.m. and concluded at 2:45 p.m. at the registered office of the Company at 501, 5th Floor, Gowra Grand, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the unaudited financial results for the quarter and half year ended September 30, 2023 and the limited review report for the quarter and half year ended September 30, 2023 obtained from M/s Dagliya & Co., Statutory Auditors of the Company. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the same are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED

(Gowra Srinivas)
Managing Director

Encl: a/a



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Unaudited Financial Results for the Quarter ended 30.09.2023

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Reviewed)	30.06.2023 (Reviewed)	30.09.2022 (Reviewed)	30.09.2023 (Reviewed)	30.09.2022 (Reviewed)	31.03.2023 (Audited)
I	Revenue from operations						
	Interest	55.68	100.46	40.55	156.14	73.07	162.59
	Dividend Income	0.02	0.00	0.02	0.02	0.02	0.06
	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00	4.32
	other Charges	0.20	0.02	0.10	0.22	0.13	0.29
	Total Revenue from Operations	55.90	100.48	40.67	156.38	73.22	167.26
II	Other Income	24.40	141.77	2.10	166.17	6.75	55.13
III	Total Revenue (I + II)	80.30	242.25	42.77	322.55	79.97	222.39
IV	Expenses						
	Finance costs	0.00	0.18	0.30	0.18	0.31	0.32
	Employee benefit expenses	11.06	11.09	11.38	22.15	20.34	40.90
	Depreciation and amortization	0.04	0.04	0.04	0.08	0.08	0.16
	Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	7.45	87.04	6.10	94.49	11.58	27.89
V	Total Expenses	18.55	98.35	17.82	116.90	32.31	69.27
VI	Profit/(Loss) before Tax (III-IV)	61.75	143.90	24.95	205.65	47.66	153.12
VII	Tax Expenses						
	a. Current Tax	11.78	18.52	6.31	30.30	12.03	27.49
	b. Taxes of Earlier Years	0	0.00	0.00	0.00	0.00	-0.34
	b. Deferred Tax (net)	(0.18)	17.50	(0.13)	17.32	(0.23)	22.89
	Total tax expenses	11.60	36.02	6.18	47.62	11.80	50.04
VIII	Profit/(Loss) for the period from continuing operation (V-VI)	50.15	107.88	18.77	158.03	35.86	103.08
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period,net of tax	50.15	107.88	18.77	158.03	35.86	103.08
XI	Paid-up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share						
	Basic	1.67	3.60	0.63	5.27	1.20	3.44
	Diluted	1.67	3.60	0.63	5.27	1.20	3.44

Part II : Statement of Assets and Liabilities

(Rs. In Lakhs)

	Assets	As at	As at	As at
		30.09.2023 Reviewed	30.09.2022 Reviewed	31.03.2023 Audited
1	Financial Asset			
	Cash and cash equivalents	9.73	4.78	19.85
	Bank Balance other than (a) above	0.00	0.00	15.10
	Derivative financial instruments			
	Receivables			
	(I) Trade Receivables	0.00	0.00	0.00
	(II) Other Receivables	1316.76	1139.85	1075.00
	Loans	0.00	0.00	0.00
	Investments	6.52	2.20	6.52
	Other Financial assets	0.00	0.00	0.01

2	Non Financial Asset			
	Inventories	0.00	0.00	0.00
	Current tax assets (Net)	8.62	14.05	8.49
	Deferred tax Assets (Net)	2.99	43.43	20.32
	Investment Property	300.00	340.95	340.95
	Property, Plant and Equipment	52.67	51.78	52.75
	Capital work-in-progress	0.00	0.00	0.00
	Intangible assets under development	0.00	0.00	0.00
	Goodwill	0.00	0.00	0.00
	Other Intangible assets	0.07	0.07	0.08
	Other non-financial assets (to be specified)	1.82	3.26	0.88
	TOTAL ASSETS	1699.18	1600.37	1539.95
	Equity and liabilities			
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	300.03	300.03	300.03
	Other equity	1372.00	1146.74	1213.97
	Total equity attributable to owners of parent	1672.03	1446.77	1514.00
	Non controlling interest	0.00	0.00	0.00
	Total equity	1672.03	1446.77	1514.00
2	Liabilities			
2.1	Financial Liabilities			
(a)	Derivative financial instruments	0.00	0.00	0.00
(b)	Payables			
	(I) Trade Payables	0.00	0.00	0.00
	(II) Other Payables	6.42	25.93	2.21
(C)	Debt Securities	0.00	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00	0.00
(e)	Deposits	0.00	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00	0.00
(g)	Other financial liabilities	0.64	0.00	1.17
2.2	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	9.46	7.24	1.30
(b)	Provisions	10.63	120.43	9.52
(C)	Deferred tax liabilities (Net)	0.00	0.00	0.00
(d)	Other non-financial liabilities	0.00	0.00	11.75
	Total liabilities	27.15	153.60	25.95
	TOTAL EQUITY AND LIABILITIES	1699.18	1600.37	1539.95

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2023
- The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 30.09.2023, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 14.11.2023

(GOWRA SRINIVAS)
Managing Director



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In lakhs)

PARTICULAR	Half year ended		Year ended
	30.09.2023 (Reviewed)	30.09.2022 (Reviewed)	31.03-2023 (Audited)
A. Operating activities			
Profit before tax	205.66	47.66	153.12
Adjustments for reconcile profit (loss)	-	0	0
Adjustments for finance costs	-	0	0
Adjustments for decrease (increase) in inventories	-	0	0
Adjustments for decrease (increase) in trade receivables, current	-238.22	-53.61	0
Adjustments for decrease (increase) in trade receivables, non-current	-	0	0
Adjustments for decrease (increase) in other current assets	0.007	5.38	-1.09
Adjustments for decrease (increase) in other non-current assets	-1.06	0	13.23
Adjustments for other financial assets, non-current	-	0	0
Adjustments for other financial assets, current	-3.54	0	-58.443
Adjustments for other bank balances	-	0	0
Adjustments for increase (decrease) in trade payables, current	4.21	0	-10.77
Adjustments for increase (decrease) in trade payables, non-current	-	0	0
Adjustments for increase (decrease) in other current liabilities	-0.53	3.88	0
Adjustments for increase (decrease) in other non-current liabilities	-11.75	0	0
Adjustments for depreciation and amortisation expense	0.08	0.08	0.158
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	0	-39.2
Adjustments for provisions, current	-	0.51	-0.32
Adjustments for provisions, non-current	1.11	0	0
Adjustments for other financial liabilities, current	0	0	0
Adjustments for other financial liabilities, non-current	0	0	0
Adjustments for unrealised foreign exchange losses gains	0	0	0
Adjustments for dividend income	0.02	-0.02	0.06
Adjustments for interest income	0	0	0
Adjustments for share-based payments	0	0	0
Adjustments for fair value losses (gains)	0	0	-4.32
Adjustments for undistributed profits of associates	0	0	0
Other adjustments for which cash effects are investing or financing cash flow	0	0	0
Other adjustments to reconcile profit (loss) - Profit on sale of asset	-19.05	0	0
Other adjustments for non-cash items	0	0	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0	0	0
Total adjustments for reconcile profit (loss)	-268.723	-43.78	-100.695
Net cash flows from (used in) operations	-63.063	3.88	52.425
Dividends received	0	0	0
Interest paid	0	0	0
Interest received	0	0	0
Income taxes paid (refund)	22.14	9.02	26.22
Other inflows (outflows) of cash	0	0	0
Net cash flows from (used in) operating activities	-85.203	-5.14	26.205
B. Cash flows from used in investing activities			
Cash flows from losing control of subsidiaries or other businesses	0	0	0
Cash flows used in obtaining control of subsidiaries or other businesses	0	0	0
Other cash receipts from sales of equity or debt instruments of other entities	0	0	0
Other cash payments to acquire equity or debt instruments of other entities	0	0	0
Other cash receipts from sales of interests in joint ventures	0	0	0
Other cash payments to acquire interests in joint ventures	0	0	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0	0	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0	0	0
Proceeds from sales of property, plant and equipment	0	0	0
Purchase of property, plant and equipment	0	0	1.05
Proceeds from sales of investment property	60.00	0	0
Purchase of investment property	0	0	0

Proceeds from sales of intangible assets	0	0	0
Purchase of intangible assets	0	0	0
Proceeds from sales of intangible assets under development	0	0	0
Purchase of intangible assets under development	0	0	0
Proceeds from sales of goodwill	0	0	0
Purchase of goodwill	0	0	0
Proceeds from biological assets other than bearer plants	0	0	0
Purchase of biological assets other than bearer plants	0	0	0
Proceeds from government grants	0	0	0
Proceeds from sales of other long-term assets	0	0	0
Purchase of other long-term assets	0	0	0
Cash advances and loans made to other parties	0	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	0	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	0	0
Dividends received	-0.02	0.02	-0.06
Interest received	0	0	0
Income taxes paid (refund)	0	0	0
Other inflows (outflows) of cash	0	0	0
Net cash flows from (used in) investing activities	59.98	0.02	0.99
C. Cash flows from used in financing activities			
Proceeds from changes in ownership interests in subsidiaries	-	0	0
Payments from changes in ownership interests in subsidiaries	-	0	0
Proceeds from issuing shares	-	0	0
Proceeds from issuing other equity instruments	-	0	0
Payments to acquire or redeem entity's shares	-	0	0
Payments of other equity instruments	-	0	0
Proceeds from exercise of stock options	-	0	0
Proceeds from issuing debentures notes bonds etc	-	0	0
Proceeds from borrowings	-	0	0
Repayments of borrowings	-	0	0
Payments of finance lease liabilities	-	0	0
Payments of lease liabilities	-	0	0
Dividends paid			0
Interest paid	-	0	0
Income taxes paid (refund)	-	0	0
Other inflows (outflows) of cash	-	0	0
Net cash flows from (used in) financing activities	-	0	0
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-25.223	-5.12	27.195
Effect of exchange rate changes on cash and cash equivalents			
Effect of exchange rate changes on cash and cash equivalents	-	0	0
Net increase (decrease) in cash and cash equivalents	-25.223	-5.12	27.195
Cash and cash equivalents cash flow statement at beginning of period	34.95	9.87	9.87
Cash and cash equivalents cash flow statement at end of period	9.727	4.75	34.845

Note: (i) Figures in brackets are outflows
(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 14.11.2023

(GOWRA SRINIVAS)
Managing Director
DIN: 00286986



Independent Auditor's Limited Review Report on unaudited financial results for the half year ended September 30th, 2023 and year to date from April 1, 2023 to September 30, 2023 of Gowra Leasing & Finance Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Gowra Leasing & Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **GOWRA LEASING & FINANCE LIMITED** ("the Company") for the Quarter and half year ended 30th September, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015 as amended ('the Listing Regulations')).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Secunderabad
Date: 14.11.2023

For Dagliya & Co.
Chartered Accountants
FRN:00671S

Mayank Jain
Mayank Jain
Partner



M.No.225914

UDIN: 23225914BGVZVB6568