



POLYCON International Ltd.

Regd. Office : C-98, Jagan Path, Chomu House, C-Scheme, JAIPUR-302 001 (INDIA)
Phone : 0141-2363048, 2363049 • E-mail : info@polyconltd.com
CIN : L28992RJ1991PLC006265 • GSTIN : 08AADCP3163H1ZG

May 30, 2019

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

Sub: Audited Financial Results for the Quarter & year ended 31st March,2019

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed standalone Audited Financial results as per Indian Accounting Standards (IndAS) along with Auditor's Report thereon for the Quarter & Financial year ended 31st March, 2019 and declaration pursuant to regulation 33(3)(d) of SEBI (LODR) Regulations,2015.

Kindly take the above on record and acknowledge.

Thanking you,

Yours Faithfully,
For Polycon International Ltd

Gajanand Gupta
(Company Secretary)



POLYCON INTERNATIONAL LIMITED

Regd. Office : C-98, JAGAN PATH, CHOMU HOUSE, C-SCHEME, JAIPUR (Rajasthan)
CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (Refer Note No. 4)	855.43	965.77	960.45	3752.89	3560.83
II	Other income	2.63	0.78	1.21	5.03	20.03
III	Total Revenue(net) (I+II)	858.06	966.55	961.66	3757.92	3580.86
IV	Expenses					
a)	Cost of materials consumed	418.84	563.39	510.70	2064.59	1979.51
b)	Purchase of stock-in-trade	-6.39	45.85	-27.34	55.75	62.73
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.61	-34.91	37.60	-36.32	-21.09
d)	Employee benefits expense	83.53	96.08	83.18	325.43	317.73
e)	Finance costs	50.46	44.71	36.95	199.64	140.18
f)	Depreciation and amortisation expense	23.19	25.71	25.21	100.00	100.69
g)	Other Expenses	263.03	215.41	294.24	1028.69	999.06
	Total expenses (IV)	857.27	956.24	960.54	3737.78	3578.81
V	Profit (Loss) before exceptional items and tax (III-IV)	0.79	10.31	1.12	20.14	2.05
VI	Exceptional Items	0.00	0.00	0.00	0.00	35.23
VII	Profit (Loss)before tax	0.79	10.31	1.12	20.14	37.28
VIII	Tax expense					
	Current tax with Tax adjustments for earlier years	0.33	2.19	0.02	6.87	7.50
	Deferred Tax	-0.27	0.05	-1.00	-1.56	-0.71
IX	Profit (Loss) for the period (VII-VIII)	0.73	8.07	2.10	14.83	30.49
X	Other Comprehensive Income (OCI)					
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income For the period (X)	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income For the period (IX+X)	0.73	8.07	2.10	14.83	30.49
XII	Paid up equity Share Capital, (48,89,100 equity shares of Rs 10 each)	543.55	543.55	543.55	543.55	543.55
XIII	Earnings per share					
a)	Basic (Rs)	0.02	0.17	0.04	0.30	0.62
b)	Diluted (Rs)	0.02	0.17	0.04	0.30	0.62

NOTES :-

- The above Audited Results, for the quarter and Year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2019. The Financial Results for the Year ended 31st March, 2019 have been audited by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of the transition has been accounted for in the opening reserves (other equity) and the comparative period has been restated accordingly.
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's business activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- Revenue from operations for the period 1st April 2017 to 30th June 2017 were Reported inclusive Excise Duty, Accordingly Revenue for the year ended 31.03.2018 includes Excise Duty (Which has been presented separately under total Expenses). Revenue for the subsequent periods are net of Goods and Service Tax (GST).
- The figures of the last Quarters ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.
- The standalone Financial results of the company for the Quarter and Year ended 31st March, 2019 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to conform with the current period's presentation.

Place : Jaipur

Date: 30th May, 2019

For and on behalf of the Board

Rajiv Baid

RAJIV BAID
MANAGING DIRECTOR
DIN : 00212265



POLYCON INTERNATIONAL LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lakhs)

Sl. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,150.43	1,188.38
	(b) Capital work-in-progress	236.41	20.69
	(c) Other Intangible asset	0.21	0.34
	(d) Financial Assets		
	(i) Investments	1.55	1.62
	(ii) Others Financial Assets	178.86	177.00
	(e) Investment property		
	(f) Deferred tax asset		
	(g) Other Non Current Assets	15.07	15.03
	Current assets		
	(a) Inventories	644.89	469.54
	(b) Financial Assets		
	(i) Trade Receivables	1,097.89	1,202.22
	(ii) Cash and Cash Equivalents	34.75	13.71
	(iii) Bank Balances other than (ii) above	0.02	0.02
	(iv) Others Current Financial Assets	20.70	19.96
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	85.73	138.57
	(e) Current Tax Asset (Net)	13.28	3.51
	Total Assets	3,479.79	3,250.59
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	543.55	543.55
	(b) Other Equity	230.57	208.87
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,027.78	965.07
	(ii) Other Long Term Liabilities	6.10	7.49
	(b) Provisions	98.22	85.96
	(c) Deferred Tax Liabilities (Net)	21.29	23.38
	(d) Other Non Current Liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	940.00	908.06
	(ii) Trade Payables	115.69	137.95
	(iii) Other Financial Liabilities	346.35	324.68
	(b) Other Current Liabilities	150.24	45.58
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	3,479.79	3,250.59





TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289

B-19, Padam Niwas, New
Colony, M.I. Road, Jaipur

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
Polycon International Limited

1. We have audited the accompanying Statement of Standalone IND AS Financial Results of **M/s. Polycon International Ltd.** ("the Company") for the year ended 31st March, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone IND AS financial statements which are in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit of such Standalone IND AS Financial Statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March, 2019.
4. The statement includes the results for the Quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : JAIPUR
Dated : May 30, 2019

For **TAMBI ASHOK & ASSOCIATES**
(**CHARTERED ACCOUNTANTS**)
Firm Reg.No. 005301C



Priyanka Gupta
(**CA PRIYANKA GUPTA**)
PARTNER
M.NO. 432540



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May 30, 2019

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street
MUMBAI : 400 001

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that Tambi Ashok & Associates, Chartered Accountants (Firms Registration No. 005301C), Statutory Auditors of the Company have issued an Audited Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the year ended 31st March, 2019.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,
For Polycon International Ltd.

Gajanand Gupta
Chief Financial Officer



Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Distt. Jaipur (Rajasthan)
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O.Kanota,-303 012,. Distt. Jaipur (Rajasthan)
Plant-III: F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)

Website : www.polyconltd.com

