

SHABA CHEMICALS LIMITED

Regd. Office: - 101,RAJANI BHAWAN, 569/2, M. G.ROAD, INDORE
0731-4299232, 98270-39432

DECLARATION

[Pursuant to the Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

**To Board of Directors of
Shaba Chemicals Limited**

We, the undersigned do hereby declare that in the Independent Audit Report, accompanying the Annual Audited Financial Statements of **M/s Shaba Chemicals Limited** for the financial year ended on 31st March, 2018, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

For: S.N.kabra&Company
Chartered Accountants
Reg. No. 003439C

For, Shaba Chemicals Limited

Sd/-
S.N.Kabra
(Partner)
Membership No. : 072497

Sd/-
Mr. SangeetaNeema
(Managing Director)

For, , Shaba Chemicals Limited

For, , Shaba Chemicals Limited

Sd/-
Mr. Jaikishan Nema
(CFO)

Sd/-
Mr. I.K. Mahajan
(Chairman of Audit Committee)

S.N. CABARA & CO.
CHARTERED ACCOUNTANTS
207, C BLOCK, SILVER MALL, 8-A, R.N.T. MARG, INDORE-452001

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND
YEAR TO DATE RESULTS OF THE COMPANY**
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To Board of Directors of
Shaba Chemicals Limited

1. We have audited the accompanying quarterly financial results of **M/s Shaba Chemicals Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

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- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2018** as well as the year to date results for the period from **01.04.2017** to **31.03.2018**.
4. Further we report that the figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place of Signature: Indore
Date: 12.05.2018

For: M/s S.N.Kabra & Company
Chartered Accountants
Reg. No. 003439C

Sd/-

S.N.Kabra
(Partner)
Membership No. : 072497

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Phone: 0731-4299232, 98270-39432 E-mail: bharatneema_co12@yahoo.com
CIN: L24111MP1986PLC003741

Date 12.05.2018

To
The Secretary,
The Stock Exchange
Phiroze Jeejeebhoi Towers,
25th, Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: -SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

Enclosed herewith please find the Audited Financial Results in prescribed format as approved in our Board meeting held on 12th Day of May 2018 at 04.00 P.M., for the Year ended on 31.03.2018

This is for your information and record please.

Thanking you,

Yours faithfully,

For **SHABA CHEMICALS LTD.**

Sangeeta Neema
(Managing Director)

Encl: - Copy of Audited Financial Result for year ended 31/03/2018

AUDITED STATEMENTS OF ASSETS AND LIABILITIES AS ON 31/03/2018 (In Rs.)

PARTICULARS	Audited as on 31.03.2018	Audited as on 31.03.2017
SHAREHOLDERS FUND:		
(A) Capital	2,91,63,500.00	2,91,63,500.00
(B) Reserve and Surplus	13,56,430.00	13,56,430.00
LOAN FUNDS		
(A) Secured	0.00	0.00
(B) Unsecured	10,000.00	10,000.00
DEFERRED TAX LIABILITY- Net	0.00	0.00
TOTAL	3,05,29,930.00	3,05,29,930.00
FIXED ASSTES	0.00	0.00
INVESTMENTS	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(A) Inventories	0.00	0.00
(B) Sundry Debtors	0.00	0.00
(C) Cash and Bank Balance	2,90,698.00	2,75,698.00
(D) Other Current Assets	0.00	0.00
(E) Loans and Advances	29,600.00	29,600.00
Less: CURRENT LIABILITIES AND PROVISIONS		
(A) Liabilities	4,81,615.00	4,71,615.00
(B) Provisions	0.00	0.00
NET CURRENT ASSETS, LOANS AND ADVANCES	-1,61,317.00	-1,66,317.00
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		
Profit and Loss Account	30691247	30696247
TOTAL	3,05,29,930.00	3,05,29,930.00

Date 12-05-2018

Place: Indore

For and on the behalf of Board of Director

Shaba Chemicals Limited

Sangeeta Neema
(Managing Director)
DIN 01871324

SHABA CHEMICALS LIMITED

Audited Financial Results

For the Quarter Ended 31st , March 2018 (Rs. In Lacs)

Sr. No	Particulars	Three month ended			Year ended	
		Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Current Year ended	Previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
1	Net sales/Income from operation	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.10	0.20	0.04	0.93	1.41
3	Total Income (1+2)	0.10	0.20	0.04	0.93	1.41
4	Expenditure					
	a. purchase of traded good	0.00	0.00	0.00	0.00	0.00
	b. Other expenditure	0.20	0.15	0.08	0.88	1.34
	c. Total	0.20	0.15	0.08	0.88	1.34
5	Interest	0.00	0.00	0.00	0.00	0.00
6	exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/loss from ordinary activity before tax (3)-(4+5+6)	-0.10	0.05	-0.04	0.05	0.07
8	Tax expense	0.00	0.00	0.00	0.00	0.00
9	net profit(+)/Loss(-) form ordinary Activity after tax(7-8)	-0.10	0.05	-0.04	0.05	0.07
10	Extraordinary Items(net of tax tax expense)	0.00	0.00	0.00	0.00	0.00
11	net profit(+)/Loss(-) for the period(9-10)	-0.10	0.05	-0.04	0.05	0.07
12	paid-up equity share capital (face value Rs. 10/-shall be indicated)	291.64	291.64	291.64	291.64	291.64
13	Reserve excluding Revaluation Reserve (as per balance sheet of previous accounting year)year	13.61	13.61	13.61	13.61	13.61
14	Earning per share(EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date for the previous year(not to be annualized) (not to be annualized)	0.00	0.00	0.00	0.00	0.00
	b) Basic and Diluted EPS after Extraordinary items for the period , for the year to date and for the previous year(not annualized) (not to be annualized)	0.00	0.00	0.00	0.00	0.00
15	Public shareholding					
	No.	1351700	1351700	1351700	1351700	1351700
	Percentage	46.18	46.18	46.18	46.18	46.18
16	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered	0	0	0	0	0
	- Number of shares	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of Shares	1575500	1575500	1575500	1575500	1575500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	percentage of shares(as a % of the Total Shares capital of the Company)	53.82%	53.82%	53.82%	53.82%	53.82%

Notes 1. The Company has earned Rs 20000 from other sources during the quarter ended on 31st Mar 2018.

2. Paid up Equity Share Capital is net of Allotment in arrears.

3.The above results were taken record by the Board at its meeting held on 12-05-2018 after review by the Audit Committee.

4. There are no Shareholder complaints pending as on date.

SHABA CHEMICALS LIMITED

DATE : 12.05.2018

PLACE : INDORE

**Sangeeta Neema
Director(DIN 01871324)**