

Date: 08-11-2023

Ref: SIPL/2023-24/095

To,
The Manager (Listing)
Corporate Relationship Dept. **BSE Limited**P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)

National Stock Exchange of India Limited

"Exchange Plaza",

Plot No C/1, G Block

BandraKurla Complex, Bandra (E)

Mumbai - 400 051

Company Code: 539346 (BSE)

**NSE Symbol: SADBHIN (NSE)** 

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2023.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V. Patel Executive Chairman DIN: 00048328 Encl: as stated



General information about company	
Name of The Company	SADBHAV INFRASTRUCTURE PROJECT LIMITED
BSE Scrip Code	539346
NSE Symbol	SADBHIN
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2023
Date of End of Reporting Period	30-09-2023
Level of rounding to be used in disclosing related party transactions	Millions
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?  (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the	No
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA

									Rel	ated party trans	actions														
													Additional disclosure of related party transactions - applicable only in case the related party transact relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when su transaction was undertaken.												
	Details of the (listed ent /subsidiar entering int transaction	ity y) o the	Details of th	ne cou	nterparty			Value of the related			party as	monies to either a result	incurred to corporat	financial inde make or give e deposits, adv investments	loans,	inter-	Details of		ns, inter-ces or inve	corporate destments	eposits,				
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes			
1	Sadbhav Bangalore Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		8550	No remarks	-1.1	1.44	0.31										Textual Information(1)			
2	Rohtak Hissar Tollway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Loan		10800	No remarks	0	277.56	277.56										Textual Information(2)			
3	Sadbhav Hybrid Annuity Projects Limited		Sadbhav Engineering Limited		Ultimate Holding	Any other transaction	Write off Reimbursement Payable	23.8	No remarks	-7.55	7.55	0										Textual Information(3)			
4	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		7793	No remarks	69.26	176.31	185.48										Textual Information(4)			
5	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		7793	No remarks	0.42	176.31	185.48										Textual Information(5)			
6	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Loan		1377.7	No remarks	41.61	249.74	291.35										Textual Information(6)			
7	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Interest received		1377.7	No remarks	1.98	58.48	60.46										Textual Information(7)			
8	Sadbhav Infra Solutions Private Limited		Sadbhav Engineering Limited		Holding Company	Purchase of goods or services		706.5	No remarks	0.01	-0.24	-0.24										Textual Information(8)			
9	Sadbhav Gadag Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		21.6	No remarks	0.98	0.02	0.99										Textual Information(9)			
10	Ahmedabad Ring Road Infrastructure Limited	;	Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		2156.2	No remarks	206.26	0	0.06										Textual Information(10)			
11	Ahmedabad Ring Road Infrastructure Limited		Sadbhav Engineering Limited		Ultimate Holding	Loan		2156.2	No remarks	1511.04	331.23	1744.87										Textual Information(11)			
12	Sadbhav Kim Expressway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		11250	No remarks	39.77	20.35	20.79										Textual Information(12)			
13	Sadbhav Kim Expressway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Any other transaction	Loans and advances given that are repaid	11250	No remarks	-46.33	810.68	764.35										Textual Information(13)			
14	Rohtak Panipat Tollway		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		9500	No remarks	0.78	613.69	613.89										Textual Information(14)			

	Private Limited														
15	Rohtak Panipat Tollway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan		2000	No remarks	0	1462.41	1462.41					Textual Information(15)
16	Sadbhav Vidharbha Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		1819	No remarks	-0.05	506.95	513.26					Textual Information(16)
17	Sadbhav Vidharbha Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan		1819	No remarks	4.22	779.97	775.75					Textual Information(17)
18	Sadbhav Rudrapur Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received		500	No remarks	3.3	137.95	141.25					Textual Information(18)
19	Sadbhav Rudrapur Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Any other transaction	Balances of Payables	6030	No remarks	0	383.04	300.32					Textual Information(19)
20	Sadbhav Nainital Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Any other transaction	Write off Mobilization Adv	5250	No remarks	-715.29	897.74	0					Textual Information(20)
21	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Purchase of goods or services		1202.7	No remarks	2.16	266.44	17.37					Textual Information(21)
22	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Loan		1202.7	No remarks	352.63	3561.88	3313.88					Textual Information(22)
23	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Any other transaction	Loans and advances given that are repaid		No remarks	-922.04	922.04	0					Textual Information(23)
24	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Interest paid			No remarks	159.72	321.42	159.72					Textual Information(24)
25	Sadbhav Infrastructure Project Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.12	0.04	0					Textual Information(25)
26	Sadbhav Nainital Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.02	0.04	0					Textual Information(26)
27	Sadbhav Rudrapur Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.02	0.04	0					Textual Information(27)
28	Sadbhav Bangalore Highway Private Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.02	0.04	0					Textual Information(28)
29	Sadbhav Vidharbha Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.02	0.04	0					Textual Information(29)
30	Sadbhav Infrastructure Project Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.1	0.03	0					Textual Information(30)
31	Sadbhav Kim Expressway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.02	0.04	0.04					Textual Information(31)
32	Rohtak Hissar Tollway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.03	0.04	0					Textual Information(32)
33	Rohtak Panipat Tollway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.03	0.04	0					Textual Information(33)
34	Sadbhav Jodhpur Ring Road Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.02	0.04	0					Textual Information(34)
35	Sadbhav Infrastructure Project Limited	Arunkumar Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.05	0.02	0					Textual Information(35)

	36	Sadbhav Udaipur Highway Limited	Arunkumar Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0.03	0					Textual Information(36)
	37	Ahmedabad Ring Road Infrastructure Limited	Mahendrasinh Chavda	Director	Remuneration		No remarks	0.45	0.15	0					Textual Information(37)
	38	Sadbhav Udaipur Highway Limited	Mahendrasinh Chavda	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0	0.02	0					Textual Information(38)
	39	Sadbhav Bangalore Highway Private Limited	Mahendrasinh Chavda	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0	0.02	0					Textual Information(39)
	40	Sadbhav Kim Expressway Private Limited	Mahendrasinh Chavda	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0	0.02	0					Textual Information(40)
	41	Rohtak Panipat Tollway Private Limited	Mahendrasinh Chavda	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0	0.02	0					Textual Information(41)
	42	Sadbhav Rudrapur Highway Limited	Mahendrasinh Chavda	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0	0.02	0					Textual Information(42)
	43	Sadbhav Bangalore Highway Private Limited	Kalpesh Shah	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(43)
	44	Ahmedabad Ring Road Infrastructure Limited	Kalpesh Shah	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(44)
	45	Rohtak Panipat Tollway Private Limited	Kalpesh Shah	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(45)
	46	Sadbhav Infra Solutions Private Limited	Kalpesh Shah	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(46)
	47	Sadbhav Maintenance Infrastructure Private Limited	Kalpesh Shah	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(47)
	48	Sadbhav Bhavnagar Highway Limited	Rajat Mondal	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.01	0	0					Textual Information(48)
	49	Sadbhav Una Highway Limited	Rajat Mondal	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.01	0	0					Textual Information(49)
	50	Sadbhav Hybrid Annuity Projects Limited	Rajat Mondal	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(50)
Ī	51	Sadbhav Jodhpur Ring Road Private Limited	Rajat Mondal	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(51)
	52	Sadbhav Infra Solutions Private Limited	Girishkumar Dahyalal Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(52)
	53	Sadbhav Maintenance Infrastructure Private Limited	Girishkumar Dahyalal Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(53)
-	54	Sadbhav Vidharbha Highway Limited	Girishkumar Dahyalal Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(54)
	55	Sadbhav Infrastructure Project Limited	Shashin V Patel	Executive Director	Remuneration		No remarks	9	0.01	9					Textual Information(55)
	56	Rohtak Hissar Tollway	Shashin V Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.01	0	0					Textual Information(56)

	Private Limited													
57	Sadbhav Jodhpur Ring Road Private Limited	Shashin V Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.01	0	0					Textual Information(57)
58	Sadbhav Vidharbha Highway Limited	Shashin V Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	 No remarks	0.01	0	0					Textual Information(58)
59	Sadbhav Nainital Highway Limited	Shashin V Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.01	0	0					Textual Information(59)
60	Sadbhav Udaipur Highway Private Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(60)
61	Sadbhav Kim Expressway Private Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(61)
62	Rohtak Hissar Tollway Private Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(62)
63	Sadbhav Hybrid Annuity Projects Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(63)
64	Sadbhav Jodhpur Ring Road Private Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(64)
65	Sadbhav Infra Solutions Private Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(65)
66	Sadbhav Maintenance Infrastructure Private Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(66)
67	Sadbhav Rudrapur Highway Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(67)
68	Sadbhav Nainital Highway Limited	Purushottambhai Bhulabhai Patel	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.02	0	0					Textual Information(68)
69	Sadbhav Infrastructure Project Limited	Jatin Thakkar	Executive Director and CFO	Remuneration		No remarks	6.15	0.88	0.88					Textual Information(69)
70	Sadbhav Infrastructure Project Limited	Dwigesh Joshi	Non- Executive Director	Any other transaction	Director Sitting Fees	No remarks	0.1	0	0					Textual Information(70)
71	Sadbhav Kim Expressway Private Limited	Rahul Sheth	Company	Remuneration		No remarks	0.53	0.14	0.11					Textual Information(71)
72	Sadbhav Udaipur Highway Limited	Radhika Raninga	Company Secretary of Subsidiary Company	Remuneration		No remarks	0.11	0.11	0					Textual Information(72)
73	Sadbhav Infrastructure Project Limited	Vasistha Patel	Ex-Director	Remuneration		No remarks	0.79	0.79	0					Textual Information(73)
74	Sadbhav Infrastructure Project Limited	Pradip Agarwal	Ex-CFO	Remuneration		No remarks	0.26	0.26	0					Textual Information(74)
75	Sadbhav Bangalore Highway Private Limited	Daksh Parikh	Company Secretary of Subsidiary Company	Remuneration		No remarks	0	0.03	0.03					Textual Information(75)
76	Sadbhav Infrastructure Project Limited	Nitin R Patel	Ex-Director	Remuneration		No remarks	0.01	0.01	0					Textual Information(76)
77	Sadbhav Bhavnagar	Sejal Desai	Company Secretary of	Remuneration		No remarks	0.19	0.06	0					Textual Information(77)

	Highway Limited		Subsidiary Company												
78	Ahmedabad Ring Road Infrastructure Limited	Shailesh Koshti	Company Secretary of Subsidiary Company	Remuneration		No remarks	0	0.05	0.05					Textual Information(78)	
Total value of transaction during the reporting period							720.279999999999								