



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uflfinance.com

Date: 19.10.2023

To
The BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers
Fort, Mumbai — 400 001

Dear Sir,

Sub: Minutes of the 37th Annual General Meeting ("AGM") of the Company held on 27th day of September, 2023.-Reg

Ref: Scrip Code: 511507

With reference to the captioned subject, please find enclosed herewith, a copy of the 37th Annual General Meeting Minutes. This is for your information and necessary records.

Thanking You

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary



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MINUTES OF THIRTY SEVENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF USHAKIRAN FINANCE LIMITED HELD ON WEDNESDAY, 27th DAY OF SEPTEMBER, 2023 AT 1:00 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

DIRECTORS PRESENT THROUGH VC:

1. Sri. T. Adinarayana, Chairman
2. Sri. P. Radha Krishna Murthy, Independent Director
3. Smt. S. Jhansi Kumari, Independent Director
4. Sri. T. Raja Sekhar, Non Executive Non Independent Director

IN ATTENDANCE THROUGH VC:

1. Sri. P. Venkata Ratnam, Partner of M/s. NSVR & Associates, LLP,
Chartered Accountants Statutory auditors'
2. Sri. M B Suneel, Partner of M/s. P.S. Rao & Associates,
Company Secretaries Secretarial Auditors'
3. Sri. Omprakash Koyalkar Manager
4. Smt. Sanjana Jain Company Secretary
5. Sri. T. Ramesh Babu Chief Financial Officer
6. Sri. N. Mallikarjuna Rao, Partner of M/s. Mallikarjun Rao and Associates,
Chartered Accountants Scrutinizer

MEMBERS PRESENT:

27 (Twenty Seven) Members were present, including 8 (Eight) members belonging to Promoter & Promoter group through Video Conferencing (VC)/Other audio visual means(OAVM) facility.

The meeting commenced at 1.00 P.M., (IST) and concluded at 1:28 P.M. (IST)



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There has been technical glitch in the system of Mrs. Sanjana Jain, Company Secretary and as such she could not initiate the proceedings of the 37th Annual General Meeting.

Sri. T. Adinarayana, Chairman has initiated the proceedings of the 37th Annual General Meeting of the company. He has welcomed the members and all other Directors, Manager, Chief Financial Officer (CFO), Statutory Auditor, Secretarial Auditor and Scrutinizer and introduced them to the members through VC/OAVM.

The Chairman after ascertaining the presence of requisite quorum, has called the meeting to order and commenced the proceedings.

The Chairman highlighted the current business scenario, companies prospects and general trends in the industry etc.,

The Chairman informed that, the 37th Annual General Meeting of the company is being conducted through VC/OAVM pursuant to the relevant circulars of the Ministry of Corporate Affairs and Securities and Exchange Board of India. The live streaming of the meeting was also webcasted on the CDSL platform.

The Chairman has informed the members that pursuant to the applicable circulars of Ministry of Corporate Affairs ("MCA") and SEBI circulars, companies are permitted to conduct the Annual General Meeting through video conferencing ("VC") or other audio visual means ("OAVM") upto September 30, 2023, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 37th AGM of the Company. The e-voting commenced on Sunday, 24th September, 2023 (9:00 a.m. IST) and ends on Tuesday, 26th September, 2023 (5:00 p.m. IST). The Chairman has informed that at this AGM also, the e-voting facility has been enabled and he has requested those Members who have not voted during the e-voting period from 24-9-2023 to 26-9-2023 can avail of this opportunity and can vote now also.



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The Chairman mentioned that, as the 37th Annual Report was already circulated to the members, the notice convening the 37th Annual General Meeting together with the Report of the Board of Directors were taken as read.

The Chairman has informed that the Statutory Auditor's Report and Secretarial Auditor's Report do not contain any qualifications or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company and the same were taken as read.

The Chairman has requested the moderator to enable the speaker option for the members who have registered as speakers at the 37th AGM and accordingly the moderator has enabled the speaker option. The Chairman has called the names of the speaker members one by one to speak at the AGM. The members spoke one by one and have raised their queries and the same were accordingly answered by the chairman.

Then the Chairman has commenced the business of the meeting:

The agenda items of the Notice of 37th AGM were read for the information of the members as mentioned below:

The Scrutinizer had submitted his consolidated report on total votes cast in favor / against all the resolutions as set out in the Notice of 37th AGM. The following resolutions were passed at the 37th Annual General Meeting of the company with requisite majority and the results on the e-voting has been annexed as addendum to these Minutes



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Ordinary Businesses:

Ordinary Resolutions:

Item No.1

To receive, consider and adopt the Audited Financial Statements as at 31st March, 2023, together with the Reports of Directors' and Auditors' thereon:

"RESOLVED to adopt the Audited Financial Statements as at 31st March, 2023, together with the reports of Board of Directors' and Auditors' as laid before the Members at the Meeting be and hereby approved and adopted."

Item No. 2

To appoint a Director in the place of Sri. T. Adinarayana, (DIN: 00917498), who retires by rotation and being eligible, offers himself for reappointment as Director:

"RESOLVED THAT Sri. T. Adinarayana, (DIN: 00917498), Director who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as the Director of the Company liable to retire by rotation."

Then the chairman proposed vote of thanks as all the items of business have already been considered and then Chairman has declared the 37th Annual General Meeting as concluded.

Place: Hyderabad
Date : 18.10.2023

Sd/-
(T. ADINARAYANA)
Chairman

USHAKIRAN FINANCE LIMITED

Annexure - I

Item No.1: To receive, consider and adopt the Audited Financial Statements as at 31st March, 2023 together with the reports of the Board of Directors' and Auditors' thereon.

Resolution required:			Ordinary Resolution					
Whether promoter / promoter group are Interested in resolution?			No					
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=(4)/(2)* 100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	1189262	1138914	95.77	1138914	0	100	0
	Poll		0	0.00	0	0	0	0
	Total		1138914	95.77	1138914	0	100	0
Public Institutions	E-Voting	192900	0	0.00	0.00	0	0	0
	Poll		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public Non Institutions	E-Voting	1162338	68728	5.91	68612	116	99.83	0.17
	Poll		0	0.00	0	0	0.0	0.00
	Total		68728	5.91	68612	116	99.83	0.17
Total E-Voting		2544500	1207642	47.46	1207526	116	99.99	0.01
Total physical vote		0	0	0.00	0	0	0	0
Grand Total		2544500	1207642	47.46	1207526	116	99.99	0.01

Item No.2: To appoint a Director in the place of Sri. T. Adinarayana, (DIN: 00917498) who retires by rotation and being eligible, offers himself for reappointment as Director.

Resolution required:			Ordinary Resolution					
Whether promoter / promoter group are Interested in resolution?			Yes					
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=(4)/(2)* 100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	1189262	1138914	95.77	1138914	0	100	0
	Poll		0	0.00	0	0	0	0
	Total		1138914	95.77	1138914	0	100	0
Public Institutions	E-Voting	192900	0	0.00	0.00	0	0	0
	Poll		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public Non Institutions	E-Voting	1162338	68728	5.91	68612	116	99.83	0.17
	Poll		0	0.00	0	0	0.0	0.00
	Total		68728	5.91	68612	116	99.83	0.17
Total E-Voting		2544500	1207642	47.46	1207526	116	99.99	0.01
Total physical vote		0	0	0.00	0	0	0	0
Grand Total		2544500	1207642	47.46	1207526	116	99.99	0.01

All the aforesaid Resolutions have been passed with requisite Majority

Sanjana Jain
Digitally signed
by Sanjana Jain
Date: 2023.09.28
13:17:57 +05'30'