

# MONIND LIMITED

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**Regd. Off. :** Block-7, Room No. 78, Deen dayal awas, Kabir Nagar Raipur, CT 492099  
**CIN:** L51103CT1982PLC009717; **Corp Office:** Monnet House, 11 Masjid Moth,  
Greater Kailash Part II, New Delhi-110048; **Phones:** 011-29223112; Ph. : +91-877-0344104  
**E-Mail:** [isc\\_mind@monnetgroup.com](mailto:isc_mind@monnetgroup.com); **website:** [www.monnetgroup.com](http://www.monnetgroup.com)

**November 09, 2023**

**DGM-Dept. of Corporate Services  
BSE Ltd.  
P. J. Tower, Dalal Street,  
Mumbai – 400 001**

**The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001**

**Scrip Code – 532078**

**SUB: Outcome of Board Meeting of Monind Limited (“the Company”)**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors at their meeting held today i.e. November 09, 2023 commenced at 02:30 P.M and concluded at 03:30 P.M. has inter-alia considered and approved the following:

Un-Audited Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter and half year ended on September 30, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Copy of Un-Audited Financial Results along with the Limited Review Reports of M/s. O P Bagla & Co LLP, Statutory Auditors of the Company, is enclosed herewith.

This is for your information and record.

**For Monind Limited**

**For MONIND LTD.**

  
**Company Secretary**

**Rinkal**

**Company Secretary and Compliance Officer**

**Enclosure: as above**

**MONIND LIMITED**

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048  
 Regd. Office : Block-7, Room No.78, Deen Dayal Awas, Kabir Nagar, Raipur CT -492099

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year	Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.00	0.00	0.00	0.04	0.10
4	Total Income (2 + 3)	0.00	0.00	0.00	0.00	0.04	0.10
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.62	2.98	2.49	5.60	4.46	12.19
	(e) Finance Costs	53.95	13.87	48.70	67.82	97.40	195.88
	(f) Depreciation and amortization expense	0.07	0.07	0.00	0.14	0.00	0.14
	(g) Legal & Professional and Consultancy	1.28	0.22	2.29	1.50	2.83	4.25
	(h) Other expenses	1.96	6.61	1.43	8.57	6.92	83.82
	Total Expenses	59.88	23.75	54.91	83.63	111.61	296.07
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(59.88)	(23.75)	(54.91)	(83.63)	(111.57)	(296.97)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(59.88)	(23.75)	(54.91)	(83.63)	(111.57)	(296.97)
9	Tax expense	0.00	0.00	0.00	0.00	0.00	0.19
10	Profit / (Loss) from continuing operations (8 ± 9)	(59.88)	(23.75)	(54.91)	(83.63)	(111.57)	(296.16)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(59.88)	(23.75)	(54.91)	(83.63)	(111.57)	(296.16)
15	Other Comprehensive Income (after tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(59.88)	(23.75)	(54.91)	(83.63)	(111.57)	(296.16)
17	Paid-up equity share capital	368.13	368.13	368.13	368.13	368.13	368.13
20	Reserve excluding Revaluation Reserve as per balance sheet of previous						
18	Earnings per equity Share (for continuing operations)						
	(a) Basic	(1.63)	(0.65)	(1.49)	(2.27)	(3.03)	(8.05)
	(b) Diluted	(1.63)	(0.65)	(1.49)	(2.27)	(3.03)	(8.05)
19	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)						
	(a) Basic	(1.63)	(0.65)	(1.49)	(2.27)	(3.03)	(8.05)
	(b) Diluted	(1.63)	(0.65)	(1.49)	(2.27)	(3.03)	(8.05)



# MONIND LIMITED

## Unaudited Standalone Interim Balance Sheet

(Rs. In Lacs)

Particulars	As at 30/09/2023	As at 31/03/2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	0.61	0.74
Financial assets:		
Investments	2,540.20	2,540.20
Other non current assets	4.82	4.82
<b>Total Non-Current Assets</b>	<b>2,545.63</b>	<b>2,545.75</b>
<b>Current assets</b>		
Financial assets:		
(i) Cash and cash equivalents	3.00	2.35
Other current assets	0.05	-
<b>Total Current Assets</b>	<b>3.05</b>	<b>2.35</b>
<b>Total Assets</b>	<b>2,548.68</b>	<b>2,548.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	368.13	368.13
Other Equity	(5,292.61)	(13,588.08)
<b>Total Equity</b>	<b>(4,924.48)</b>	<b>(13,219.95)</b>
<b>Non-current liabilities</b>		
Financial liabilities:		
Borrowings	2,184.94	1,500.00
<b>Total Non-Current Liabilities</b>	<b>2,184.94</b>	<b>1,500.00</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	116.76	9,096.96
(ii) Trade Payables		
-Dues of Micro and small Enterprises	-	-
-Dues to Creditors other than Micro and small Enterprises	198.56	199.46
(iii) Other financial liabilities	4,972.56	4,971.08
Other current liabilities	0.22	0.34
Provisions	0.13	0.21
<b>Total Current Liabilities</b>	<b>5,288.22</b>	<b>14,268.05</b>
<b>Total Liabilities</b>	<b>2,548.68</b>	<b>2,548.10</b>



## MONIND LIMITED

### Unaudited Standalone Statement of Cash Flows FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2023

	(Rs. In Lacs)	
Particulars	Half Year ended 30 September 2023	Half Year ended 30 September 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Loss before tax and Exceptional items	(83.63)	(111.57)
Adjusted for:		
Interest Received	-	-
Depreciation & Amortisation related to discontinued business	0.13	-
Amortisation of Finance Cost relating to Compound financial instrument	64.02	97.40
	64.15	97.40
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(19.48)</b>	<b>(14.17)</b>
Adjusted for:		
Trade & Other Receivables	-0.05	0.14
Trade & Other Payables	0.38	(14.08)
	0.33	(13.92)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(19.15)</b>	<b>(28.09)</b>
Direct Taxes Paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(19.15)</b>	<b>(28.09)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Decrease in deposits with bank	0.00	20.32
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>20.32</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net increase in Short Term Borrowings	19.80	10.00
	19.80	10.00
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>19.80</b>	<b>10.00</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.65</b>	<b>2.23</b>
Cash and Cash Equivalents as at beginning of the year	2.35	3.31
Cash and Cash Equivalents as at end of the year	<b>3.00</b>	<b>5.54</b>

**Note to cash flow statement**

**1 Components of Cash & Cash Equivalents**

Cash on Hand	-	-
With Banks		
- on Current Account	3.00	5.54
- Deposit accounts (demand deposits and deposits having original maturity of 3 months or less)	-	-
	<b>3.00</b>	<b>5.54</b>

2 The above Statement of Cash Flows has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.





**Notes :**

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 9th November, 2023 and then approved by the Board of Directors in its meeting held on 9th November, 2023
- 2 The limited review of the results for the quarter ended 30th September 2023 and year to date results for the period 01 April 2023 to 30 September 2023 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been completed by statutory auditor of the company

Place: New Delhi

Date: 9th November, 2023



FOR MONIND LIMITED

M. J.

MAHESH KUMAR SHARMA  
WHOLE TIME DIRECTOR & CFO  
DIN: 07504637



**O P BAGLA & CO LLP**  
CHARTERED ACCOUNTANTS

Regd. Office :  
B-225, 5th Floor, Okhla Indl. Area  
Phase - 1, New Delhi - 110020  
Ph.: 011-47011850, 51, 52, 53  
E-Mail : admin@opbco.in  
Website : www.opbco.in

**Independent Auditor's Review Report on Unaudited Standalone Financial Information of the Company for the period ended 30th September 2023**

To the Board of Directors of MONIND LIMITED

**Introduction**

We have reviewed the accompanying statement of unaudited standalone financial information ('the Statement') of MONIND LIMITED ('the Company') for the quarter ended 30<sup>th</sup> September 2023 and year to date results for the period 01 April 2023 to 30 September 2023, prepared by the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, is not prepared, in all material respects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India.

**Emphasis of Matter**

We draw attention to the following matter:

The Company has accumulated losses resulting in erosion of net worth and has incurred net cash losses in the current period and immediately preceding financial year. The current liabilities of the Company exceeded its current assets. These conditions may cast doubt about the Company's ability to continue as a going concern.

In view of perception of the management on aforesaid issues, the financial information of the Company has been prepared on a going concern.

Our conclusion is not modified in respect of this matter.

For O P BAGLA & CO LLP  
CHARTERED ACCOUNTANTS

ICAI FIRM REGISTRATION NO. 000018/NS00091



  
(NITIN JAIN)  
PARTNER  
Membership No. 510841

PLACE: NEW DELHI  
DATED: 09-11-2023  
UDIN: 23510841BGWATY5732