

8<sup>th</sup> February, 2019

To,  
The Manager (CRD),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code:** 508954

**Subject:** Outcome of Board Meeting held today i.e., 8<sup>th</sup> February, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 8<sup>th</sup> February, 2019 inter alia, considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018. However, the agenda for the approval of preferential issue of the equity shares of the Company was deferred indefinitely.

A copy of Standalone Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2018 along with Limited Review Report received from the Statutory Auditors of the Company for the said results are enclosed herewith for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

**For Finkurve Financial Services Limited**



**Sunny Parekh**  
**Company Secretary & Compliance Officer**  
**ACS: 32611**



**Encl.:** As above

**Limited Review Report**

To  
**Board of Director of Finkurve Financial Services Limited,**

We have reviewed the accompanying statement of unaudited standalone financial results of **Finkurve Financial Services Limited** for the quarter and nine month ended 31<sup>st</sup> December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ladha Singhal and Associates**

Chartered Accountants

(FRN: 120241W)

*Ajay Singhal*

**(Ajay Singhal)**

Partner

M. No. 104451

Place: - Mumbai

Dated: - 8<sup>th</sup> February, 2019



**FINKURVE FINANCIAL SERVICES LIMITED**

CIN: L65990MH1984PLC032403

Regd. Office : 3rd Floor, Bullion House, 115 Tambakatta Lane, Zaveri Bazar, Mumbai 400003.

Tel No: 022-61420022, Email id: finkurvefinancial@gmail.com; Website: www.finkurve.com

**STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018**

	Particulars	(Rs. In lakhs except EPS)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>1</b>	<b>REVENUE FROM OPERATIONS</b>						
	Revenue from operations	405.11	387.30	201.28	1184.57	876.13	1233.32
	Other income	0.02	5.15	0.00	5.24	2.98	2.98
	<b>Total Revenue</b>	<b>405.13</b>	<b>392.45</b>	<b>201.28</b>	<b>1189.81</b>	<b>879.11</b>	<b>1236.30</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit expense	15.75	17.74	11.61	51.44	33.71	47.34
e)	Finance costs	300.47	298.17	136.62	865.74	683.20	804.63
f)	Depreciation and amortisation expense	1.06	0.86	0.67	2.73	1.86	2.69
g)	<b>Other Expenses</b>						
i)	Administrative and General Expenses	15.40	7.58	7.80	50.02	22.05	111.93
ii)	Payment to Auditors	0.12	0.07	0.00	0.25	0.00	2.45
iii)	Deferred Revenue Expenses Written Off	0.22	0.00	0.29	0.22	0.86	1.15
iv)	Miscellaneous Expenses	2.76	1.20	1.29	4.49	2.81	2.68
	<b>Total other expenses</b>	<b>18.50</b>	<b>8.85</b>	<b>9.37</b>	<b>54.99</b>	<b>25.72</b>	<b>118.20</b>
	<b>Total expenses</b>	<b>335.78</b>	<b>325.62</b>	<b>158.28</b>	<b>974.90</b>	<b>744.48</b>	<b>972.87</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>263.42</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>263.42</b>
<b>6</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit before tax</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>263.42</b>
<b>8</b>	<b>Tax Expense</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	76.60
	Short Provision for Earlier Years	0.00	0.00	0.00	0.00	0.00	-0.24
	Deferred Tax (Asset) / Liability	0.00	0.00	0.00	0.00	0.00	-7.03
	Add: MAT Credit Utilisation / (Entitlement)	0.00	0.00	0.00	0.00	0.00	14.61
	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83.94</b>
<b>9</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>179.49</b>
<b>10</b>	<b>Profit / (loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net profit (loss) from continuing operation after tax</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>179.49</b>
<b>13</b>	<b>Profit (loss) for period before minority interest</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>179.49</b>
<b>14</b>	<b>Share of profit (loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Profit (loss) of minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net profit (Loss) for the period</b>	<b>69.35</b>	<b>66.83</b>	<b>43.00</b>	<b>214.91</b>	<b>134.63</b>	<b>179.49</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	966.00	966.00	966.00	966.00	966.00	966.00
	Face value of equity share capital (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
<b>18</b>	<b>Reserves excluding revaluation reserve</b>	-	-	-	-	-	359.72
<b>19</b>	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.07	0.07	0.04	0.22	0.14	0.19
	Diluted earnings (loss) per share from continuing and discontinued operations	0.07	0.07	0.04	0.22	0.14	0.19

**Notes**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 8th February, 2019 and the Statutory Auditors of the Company has carried out the Limited review of the same.
2	The Standalone Accounts have been prepared as per Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.
3	In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended December 31, 2018 is not recognised.
4	The previous quarter/period/year figures have been regrouped/rearranged wherever necessary to make them comparable.
5	The provisions for taxation shall be made at the end of the year.

Date: 08.02.2019  
Place: Mumbai

By order of the Board of Directors  
For Finkurve Financial Services Limited

*Sachin Kothari*  
Sachin Kothari  
Executive Director  
(DIN: 03155884)

