

Date: 13.03.2024

To
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
MUMBAI-400001

To
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
MUMBAI-400051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations 2015- Incorporation of a Wholly Owned Subsidiary

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

Further to our communication dated 07.03.2024, in terms of Regulation 30 of the SEBI (LODR) Regulations, we wish to inform you that the Company has incorporated a new Wholly Owned Subsidiary by name PMTS Private Limited. The said Wholly Owned Subsidiary Company was incorporated on 13.03.2024.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as Annexure – I.

This is for your information and records.

**Regards,
For Power Mech Projects Limited**

**Mohith Kumar Khandelwal
Company Secretary**

Encl: A/a



POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



JAS-ANZ



M4570910IN

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com



ANNEXURE-I

Name of the target entity, details in brief such as size, turnover etc.;	Name: PMTS PRIVATE LIMITED Date of Incorporation: 13.03.2024 Date & Time of Receipt of Intimation to the Company : 13.03.2024 & 12.16 PM(IST) Share Capital: Initial investment will be ₹ 100000 Turnover : Nil (Yet to Commence Business Operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Technology & Engineering
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of incorporation of this Wholly Owned Subsidiary is to design & develop technologies, which are required for construction companies and companies in other sectors/ industries including implementation of the ERP & monitoring systems.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding /control acquired and / or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable.

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