



Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Rd., Mumbai - 400 002.
Factory : Plot No. B-35, M. I. D. C., Dombivali - 421 203. Tel.: 95-251-2470291 / 2472605

Binayak Tex

- TEXTILE MANUFACTURERS
- EXPORTER & IMPORTER

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Processors Ltd.
(GOVT. RECOGNISED EXPORT HOUSE)

Date: 14/11/2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 523054

Sub: Outcome of the Board Meeting held today i.e 14th November 2018

Dear Sir,

Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Wednesday, 14th November 2018 *inter-alia* has approved the unaudited Financial Result of the company for the quarter and half year ended 30th September, 2018.

A copy of unaudited Financial Result of the Company for the quarter and half year ended September, 2018 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully
For Binayak Tex Processors Limited

Mr. Pradipkumar Pacheriwala

Managing Directors

(DIN: 00767879)

Encl: a/a




1. Statement of Assets and Liabilities as on 30th September 2018 (Rs. in Lakhs)

	Working Note No.	Figures as at the end of current reporting Period	Figures as at the end of previous reporting Period
		30.09.2018 (Un Audited)	31.03.2018 (Audited)
I. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	1809.74	1,818.16
(b) Capital work-in-progress	2	173.96	173.96
(c) Investment Property	2	162.49	166.37
(d) Other Intangible Assets	2	0.46	0.46
(e) Financial Assets			
i) Investments	3	737.1	737.10
ii) Loans	4	1033.18	991.66
iii) Other (to be specified)	5	343.81	332.15
(f) Deferred tax assets (net)			
(g) Other non-current assets	6	894.67	777.83
(2) Current Assets			
(a) Inventories	7	1379.46	1,562.63
(b) Financial Assets			
i) Investments			
ii) Trade receivables	8	5109.92	4,676.93
iii) Cash and cash equivalents	9	2.17	3.34
iv) Bank balance other than (iii) above	10	381.69	489.03
v) Others	11		
(c) Current Tax Assets (Net)	11	380.62	353.00
(d) Other current assets	12	882.14	718.84
Total Assets		13,291.41	12,801.46
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	71.13	71.13
(b) Other Equity	14	6470.39	6,562.59
Liabilities			
(1) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	123.61	34.50
(ii) Other Financial Liabilities	16	10.00	10.00
(b) Deferred tax liabilities (net)	17	219.94	212.18
(2) Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	18	3587.24	2,992.83
ii) Trade payables	19	1770.00	2,404.88
iii) Other financial liabilities (other than those specified in item (c), to be specified)	20	54.25	144.22
(b) Other current liabilities	21	972.86	357.14
(c) Provisions	22	11.99	11.99
Total Equity and Liabilities		13,291.41	12,801.46

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective from 1st July, 2017 is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 30th September, 2018 is not comparable with previous corresponding period.
- Provision for taxes, employment benefits and other provisions have been considered on estimated basis.
- The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2018.
- With effect from 1st April, 2018 the Company has adopted Ind AS 115. "Revenue from Contracts with Customers". The application of Ind-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

By Order of the Board
For Binayak Tex Processors Limited


Director
Mr. Pradipkumar Pacheriwala



Mumbai
November 14, 2018

BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Unaudited Financial Results (Provisional) for the quarter & half year ended 30th September, 2018

Sr. No.	Particulars	(Rs. in Lakhs)					
		Ind AS Quarter ended 30.09.2018 (Unaudited)	Preceding 3 months ended 30.06.2018 (Unaudited)	Ind AS Quarter ended 30.09.2017 (Unaudited)	Ind AS Half Year ended 30.09.2018 (Unaudited)	Corresponding 6 months ended 30.09.2017 (Unaudited)	Current Year ended 31.03.2018 (Audited)
I	Revenue from Operations						
II	Other Income	4,312.10	3,912.92	3,524.01	8,225.02	7,555.52	15,780.92
III	Total Revenue (I + II)	40.27	40.00	32.20	80.27	61.42	156.10
IV	Expenses	4,352.37	3,952.92	3,556.21	8,305.29	7,616.94	15,937.02
	(a) Cost of materials consumed	2,425.78	1,966.11	1,858.00	4,391.89	3,790.28	8,194.46
	(b) Purchase of stock-in-trade	223.00	549.85	39.18	772.84	334.55	746.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(197.89)	145.66	292.92	(52.23)	865.22	1,098.36
	(d) Employee benefits expenses						
	(e) Excise Duty	119.77	111.65	110.86	231.42	221.84	459.63
	(f) Finance Costs						
	(g) Depreciation and amortisation expenses	72.51	74.18	72.71	146.69	155.04	267.09
	(h) Other expenses	43.49	42.63	40.07	86.12	80.27	162.35
	Total expenses (IV)	1,490.08	1,322.92	1,096.80	2,813.01	2,241.51	4,902.24
V	Profit / (Loss) before exceptional items of tax (III - IV)	4,176.74	4,213.00	3,510.54	8,389.74	7,688.71	15,830.54
VI	Exceptional Items	175.64	(260.08)	45.67	(84.45)	(71.77)	106.48
VII	Profit / (Loss) before tax (V - VI)	-	-	-	-	-	-
VIII	Tax Expenses	175.64	(260.08)	45.67	(84.45)	(71.77)	106.48
	(a) Current Tax / (Credit)						
	(b) Deferred Tax / (Credit)						
IX	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	(15.81)	23.56	1.24	7.75	0.84	21.00
X	Profit / (Loss) from discontinuing operations	191.45	(283.64)	44.43	(92.20)	(72.61)	72.55
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	-	-	-	-	-	-
XIV	Other Comprehensive Income	191.45	(283.64)	44.43	(92.20)	(72.61)	72.55
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss			2.80		10.20	(4.60)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	191.45	(283.64)	47.23	(92.20)	(62.41)	67.95
XVI	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	71.13	71.13	71.13	71.13	71.13	71.13
XVII	Earnings per share						
	(1) Basic	26.91	(39.88)	6.25	(12.96)	(10.21)	10.20
	(2) Diluted	26.91	(39.88)	6.25	(12.96)	(10.21)	10.20

Mumbai
November 14, 2018

By Order of the Board
For Binayak Tex Processors Limited

M H M
Director
Mr. Pradipkumar Pachariwala





Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended 30th September, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations,2015

To the Board of Directors of
Binayak Tex Processors Ltd.

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Binayak Tex Processors Ltd. ("the Company") for the Quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR: YATIN KUMAR SHAH
CHARTERED ACCOUTANTS**

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**YATIN KUMAR SHAH
MEM.NO.159796**

**PLACE: MUMBAI
DATE: 14/11/2018**

