



LATIM

LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Date:- 27th December 2023 26202398/2023434 Email : accounts@drillcometal.com Web : www.latimmetal.com

To,
The Department of Corporate Services,
BSE Limited 27th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 505693

Symbol: LATIMMETAL

Dear Sir,

Sub. Outcome of Right issue committee Meeting pursuant to Regulation 30 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th June 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

Dear Sir / Madam,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated June 29, 2023, where the issue of Partly paid-up equity shares of the Company of face value of Re. 1 each ("Equity Shares") was approved by way of a Rights Issue to the Eligible Equity Shareholders of the Company for an amount not exceeding ₹500 Lakhs (Rupees Five hundred Lakhs only), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("Rights Issue").

Pursuant to the above referred, the Right issue committee("Right issue committee") at its meeting held today, December 27, 2023, has, inter alia, considered and approved the following terms of the Rights Issue.

- a) **Instrument:** Partly paid-up Equity Shares of face value of Re. 1 each;
- b) **Total number of Equity Shares and Rights Issue size:** Rights Issue of 4,41,57,150 Partly Paid Equity Shares of Face Value of ₹ 1/- (Equity Shares) each, at a price of ₹ 8.50/- (Eight Rupees Fifty Paise Only) Per Right Share (Including a Premium of ₹ 7.50 /- (Seven Rupees Fifty Paise Only) Per Right Share) ('Issue Price') ('Right Shares') For An Amount Up To ₹ 3753.36 Lakhs;
- c) **Rights Issue Price:** Considering the amount payable on application Rs. 4.25/- per Equity Share and Rs. 4.25/- Per Equity Share on call Money total aggregating issue price Rs 8.50/- per share.

d) Terms of payment :-

Amount Payable per Rights Equity Shares	Face Value (Rs)	Premium (Rs)	Total (Rs)
On Application	0.50	3.75	4.25
One or more subsequent Call(s) as determined by our Board and, or, the Rights Issue Committee at its sole discretion, from time to time	0.50	3.75	4.25
Total (₹)	1	7.5	8.50

e) **Record Date:** Tuesday, January 02, 2024, designated for the purpose of determining the existing equity shareholders entitled to receive the Rights Entitlement in the Rights Issue ("Eligible Equity Shareholders");

f) Rights Issue Period:

- i Rights Issue Opening Date: Wednesday, January 10, 2023
- ii Rights Issue Closing Date: Monday, January 29, 2024.

g) Outstanding Equity Shares:

- i Prior to the Rights Issue: 8,83,14,300 fully paid-up Equity shares
- ii Post Rights Issue#: 13,24,71,450 fully paid Equity shares
#assuming full subscription after completion of second call.

h) Rights Entitlement Ratio: In the ratio of 1 (one) right shares for every 2 (two) equity shares held by such eligible equity shareholders as on the record date Tuesday, January 02, 2024

i) Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company with BSE Limited.

j) Abridged Letter of Offer

Further, in terms of SEBI Master Circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 as amended, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialised form in the demat account of the Eligible Equity Shareholders as on the Record Date.

The ISIN of such Rights Entitlement is **INE501N20012**. The rights entitlement of the Eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

Additionally, the Board also approved the Letter of Offer to be submitted with Securities and Exchange Board of India, BSE Limited. This Intimation is issued in terms of Regulation 30 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting commenced today at 05:30 P.M. and concluded at 6:30 P.M.

The above intimation is given to you for your record.

Kindly take note of the same.

Thanking You,
Yours faithfully,

For La Tim Metal & Industries Ltd

Shruti Kuldeep Shukla
Digitally signed by
Shruti Kuldeep Shukla
Date: 2023.12.27
18:48:36 +0530'



Shruti Shukla
Company Secretary and Compliance Officer