

CYBELE INDUSTRIES LTD

CIN: L31300TN1993PLC025063

NO.138, SIDCO Industrial Estate, Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: corporate@qflexcable.com Website: www.cybele.co.in

Ref.: CIL/Sect/2024-25

Date: 07.05.2024

The General Manager
Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai - 400 001.

Through: BSE Listing Centre

Scrip Code: 531472

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on 07th May, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). We hereby inform you that the Board of Directors at its Meeting held today has approved the sale of agricultural land 41.70 acres located at Chinnaobalapuram Village, Gummidipoondi Taluk, Tiruvallur District, subject to the approval of shares holders through e-voting in the Postal Ballot.

Accordingly, the Company intends to complete the aforesaid transaction which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any. The Company shall make the necessary intimation to stock exchange as and when all transactions for the sale of agricultural land are fully completed.

Kindly note that the proposed buyers will be third party and not belonging to the Promoter or Promoter Group and accordingly the proposed transaction will not fall under the ambit of Related Party Transaction(s).

None of the Promoters, Directors, Key Managerial Personnel, and/ or their relative(s) are interested, whether directly / indirectly in the aforesaid matter.

The cut-off date is 10th May 2024 for determining the list of shareholders who is eligible to participate in e-voting through postal ballot. The Board Meeting commenced at 05:00 P.M and concluded at 06:45 P.M. Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,
for **Cybele Industries Limited**

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P Raja Sekaran
Company Secretary

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular

Annexure - A

S.No.	Particulars	Remarks
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering that the proposed sale is of an asset, the said details are not applicable.
2	Date on which the agreement for sale has been entered into	The Definitive documents shall be signed in due course of time
3	The expected date of completion of sale / disposal	4 Months
4	Consideration received from such sale/disposal	The Company is still in the negotiation stage. The Consideration shall be in line with the Market Price of the Property.
5	Brief details of buyers and whether any of the buyers belong to the Promoter/promoter group. If yes, details thereof	The buyers are yet to be finalized. However, none of the buyers will form part of Promoter/Promoter Group as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
6	Whether the transaction would fall Within related party transactions? If yes, whether the same is done at "arm's length"	The buyer will not be considered as a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction is being carried out on Arm's length basis, based on an Independent Valuation report duly approved by the Audit Committee of the Company.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

for **Cybele Industries Limited**

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P Raja Sekaran
Company Secretary