

# CONTINENTAL SECURITIES LIMITED

Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371



To,  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers 25th Floor,**  
**Dalal Street, Mumbai – 400001**  
**Ref: Scrip Code: 538868; Security ID: CSL**

Subject: Disclosures under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to inform you that the Company has received disclosures from Vachi Commercial LLP, Promoter Group of the Company under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares allotted on Preferential Basis.

We are enclosing herewith the Disclosure under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid transaction. You are requested to take the same on your record.

Thanking you.

**For Continental Securities Limited**

**Rajesh Khuteta**  
**Managing Director**  
**DIN: 00167672**  
**Place: Jaipur**

**RAJESH** Digitally signed  
by RAJESH  
**KHUTE** KHUTETA  
**TA** Date: 2024.03.22  
20:50:28 +05'30'

**Phone: +91-141-2377301, Mob. +91-94140-77226 WEBSITE : -CONTINENTALSECURITIESLTD.COM**

**E-Mail: rk14569@rediffmail.com, continentalsecuritieslimited@gmail.com**

VACHI COMMERCIAL LLP  
PLOT NO . 2 MODI NAGAR , PURANI CHUNGI , AJMER ROAD , JAIPUR, RAJASTHAN 302019  
LLP Identification No : AAR-4576  
Tel No :- 9982004654  
e-mail Id : vachicommercialllp@gmail.com

**Date: March 22, 2024**

|  |   |
|--|---|
| <b>BSE Limited</b><br><b>Corporate Service Department</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400 001 | <b>The Company Secretary</b><br><b>Continental Securities Limited</b><br>FLAT NO. 301, Metro Plaza, Parivahan Marg, Jaipur-<br>302001 Rajasthan |
|--|---|

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) & 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that I, Shyam Lal Khunteta on behalf of Vachi Commercial LLP (referred as "Acquirer") have been allotted 10,00,000 equity shares of Continental Securities Limited pursuant to the preferential allotment as per details enclosed herein.

The requisite disclosures as required under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are enclosed.

Kindly acknowledge the receipt hereof.

Yours Truly

**For & on behalf of Vachi Commercial LLP**

  
For VACHI COMMERCIAL LLP

**Shyam Lal Khunteta**  
**Designated Partner**  
**DPIN: 08653391**  
Encl: As Above

Partner

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|  |   |                              |  |
|--|---|------------------------------|--|
| Name of the Target Company (TC)  | Continental Securities Limited  |                              |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | <b>Acquirer</b><br>I. Vachi Commercial LLP<br><br><b>PAC's</b><br>As per Annexure A |                              |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes, acquirer is Promoter Group   |                              |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited   |                              |  |
| Details of the acquisition   | Number  | % w.r.t. total share capital | % w.r.t. total diluted share capital of the TC |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |   |                              |  |
| a) Shares carrying voting rights   | 2,50,000  | 1.12                         | 0.95   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)   | -   | -                            | -  |
| c) Voting rights (VR) otherwise than by equity shares  | -   | -                            | -  |
| d) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                           | 17,00,000   | -                            | 6.48   |
| <b>Total (a+b+c+d)</b>   |   |                              |  |
| <b>Vachi Commercial LLP Ordinary Shares</b>  | <b>2,50,000</b>   | <b>1.12</b>                  | <b>0.95</b>                                    |
| <b>Vachi Commercial LLP Convertible warrants</b>   | <b>17,00,000</b>  | <b>-</b>                     | <b>6.48</b>                                    |
| <b>Details of acquisition</b>  |   |                              |  |
| a) Shares carrying voting rights acquired  | 10,00,000   | 4.48                         | 3.81   |
| b) VRs acquired otherwise than by equity shares  | -   | -                            | -  |
| c) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying category) <del>acquired/ sold</del><br><i>warrants converted into Ordinary Shares</i> | 10,00,000   | 4.48                         | 3.81   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)   | -   | -                            | -  |
| <b>Total (a+b+c+/-d)</b>   |   |                              |  |
| <b>Vachi Commercial LLP Ordinary Shares</b>  | <b>10,00,000</b>  | <b>4.48</b>                  | <b>3.81</b>                                    |
| <b>Vachi Commercial LLP (Sold-warrants converted into ordinary shares)- Convertible warrants</b>   | <b>0</b>  | <b>0.00</b>                  | <b>0.00</b>                                    |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>  |   |                              |  |
| a) Shares carrying voting rights:  | 12,50,000   | 5.35                         | 4.76   |
| b) VRs acquired otherwise than by equity shares  | -   | -                            | -  |
| c) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying category) <del>acquired</del>   | 7,00,000  | -                            | 2.67   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)   | -   | -                            | -  |
| <b>Total (a+b+c+d)</b>   |   |                              |  |
| <b>Vachi Commercial LLP Ordinary Shares</b>  | <b>12,50,000</b>  | <b>5.35</b>                  | <b>4.76</b>                                    |

| Vachi Commercial LLP Convertible warrants  | 7,00,000  | - | 2.67 |
|--|---|---|------|
| Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance etc.)  | Preferential Allotment of equity shares b Target Company  |   |      |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | Equity Shares allotted pursuant to Conversion o Convertible Share Warrants on preferential issu basis by the Target Company |   |      |
| Date of acquisition of/ date of receipt of intimation of allotment of shares <del>VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del> | March 20, 2024  |   |      |
| Equity share capital/ total voting capital of the TC before the said acquisition   | 2,23,53,000 equity shares having face value o Rs. 2/- each amounting to Rs. 4,47,06,000/-                                   |   |      |
| Equity share capital/ total voting capital of the TC after the said acquisition  | 2,33,53,000 equity shares having face value o Rs. 2/- each amounting to Rs. 4,67,06,000/-                                   |   |      |
| Total diluted share/voting capital of the TC after the said acquisition  | 2,33,53,000 equity shares having face value o Rs. 2/- each amounting to Rs. 4,67,06,000/-                                   |   |      |

For & on behalf of Vachi Commercial LLP

Shyam Lal Khunteta  
Designated Partner  
DPIN: 08653391

For VACHI COMMERCIAL LLP

Partner

Place: Jaipur  
Date: March 22, 2024

**Annexure A**

| Sr. No.                                 | Name of the Acquirer & Person Acting in Concert | Shareholding prior to acquisition | Preferential Allotment dated 20.03.2024 | Shareholding post-acquisition |
|---|---|-----------------------------------|---|-------------------------------|
| <b>ACQUIRER</b>                         |   |                                   |   |                               |
| 1                                       | Vachi Commercial LLP                            | 2,50,000                          | 10,00,000                               | 12,50,000                     |
| <b>PERSONS ACTING IN CONCERT (PACs)</b> |   |                                   |   |                               |
| 2                                       | Rajesh Khuteta                                  | 8,55,375                          | -                                       | 8,55,375                      |
| 3                                       | Madan Lal Khandelwal                            | 3,52,000                          | -                                       | 3,52,000                      |
| 4                                       | Hemlata Khuteta                                 | 10,32,640                         | -                                       | 10,32,640                     |
| 5                                       | Raj Khuteta                                     | 6,92,500                          | -                                       | 6,92,500                      |
| 6                                       | Mahima Khuteta                                  | 9,24,465                          | -                                       | 9,24,465                      |
| 7                                       | Navneet Khandelwal                              | 3,13,000                          | -                                       | 3,13,000                      |
| 8                                       | Radhika Khandelwal                              | 59,500                            | -                                       | 59,500                        |
| 9                                       | Sunidhi Khuteta                                 | 11,41,525                         | -                                       | 11,41,525                     |
| 10                                      | Vikrant Khandelwal                              | 6,40,000                          | -                                       | 6,40,000                      |
| 11                                      | Bhagwati Khandelwal                             | 0                                 | -                                       | 0                             |
| 12                                      | Jagdish Prasad Khandelwal                       | 0                                 | -                                       | 0                             |
| 13                                      | Geetadevi Mamodia                               | 0                                 | -                                       | 0                             |
| 14                                      | Rajiv Khandelwal                                | 0                                 | -                                       | 0                             |
| 15                                      | Ashok Mamodia                                   | 0                                 | -                                       | 0                             |
| 16                                      | Rajesh Khuteta HUF                              | 6,19,400                          | -                                       | 6,19,400                      |
| 17                                      | Shyam Lal Khuteta HUF                           | 9,15,665                          | -                                       | 9,15,665                      |
| 18                                      | Orchid Securities Private Limited               | 8,02,000                          | -                                       | 8,02,000                      |
| 19                                      | Hemant Gupta                                    | 5,25,000                          | -                                       | 5,25,000                      |
| <b>Total</b>                            |   | <b>91,23,070</b>                  | <b>1000000</b>                          | <b>10123070</b>               |

Shareholding as on 31<sup>st</sup> December 2023

For & on behalf of Vachi Commercial LLP



For VACHI COMMERCIAL LLP

**Shyam Lal Khunteta**  
Designated Partner  
DPIN: 08653391

Partner

Place: Jaipur  
Date: March 22, 2024

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |                              |  |
|--|--|------------------------------|--|
| Name of the Target Company (TC)  | Continental Securities Limited             |                              |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | <b>Acquirer</b><br>I. Vachi Commercial LLP |                              |  |
|  | <b>PAC's</b><br>As per Annexure A          |                              |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes, acquirer is Promoter Group            |                              |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed   | BSE Limited                                |                              |  |
| Details of the acquisition   | Number                                     | % w.r.t. total share capital | % w.r.t. total diluted share capital of the TC |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |  |                              |  |
| a) Shares carrying voting rights   | 2,50,000                                   | 1.12                         | 0.95   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)   | -  | -                            | -  |
| c) Voting rights (VR) otherwise than by equity shares  | -  | -                            | -  |
| d) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                           | 17,00,000                                  | -                            | 6.48   |
| <b>Total (a+b+c+d)</b>   |  |                              |  |
| <b>Vachi Commercial LLP Ordinary Shares</b>  | <b>2,50,000</b>                            | <b>1.12</b>                  | <b>0.95</b>                                    |
| <b>Vachi Commercial LLP Convertible warrants</b>   | <b>17,00,000</b>                           | <b>-</b>                     | <b>6.48</b>                                    |
| <b>Details of acquisition</b>  |  |                              |  |
| a) Shares carrying voting rights acquired  | 10,00,000                                  | 4.48                         | 3.81   |
| b) VRs acquired otherwise than by equity shares  | -  | -                            | -  |
| c) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying category) <del>acquired/ sold</del><br><i>warrants converted into Ordinary Shares</i> | 10,00,000                                  | 4.48                         | 3.81   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)   | -  | -                            | -  |
| <b>Total (a+b+c+/-d)</b>   |  |                              |  |
| <b>Vachi Commercial LLP Ordinary Shares</b>  | <b>10,00,000</b>                           | <b>4.48</b>                  | <b>3.81</b>                                    |
| <b>Vachi Commercial LLP (Sold-warrants converted into ordinary shares)- Convertible warrants</b>   | <b>0</b>                                   | <b>0.00</b>                  | <b>0.00</b>                                    |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>  |  |                              |  |
| a) Shares carrying voting rights:  | 12,50,000                                  | 5.35                         | 4.76   |
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| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)   | -  | -                            | -  |
| <b>Total (a+b+c+d)</b>   |  |                              |  |
| <b>Vachi Commercial LLP Ordinary Shares</b>  | <b>12,50,000</b>                           | <b>5.35</b>                  | <b>4.76</b>                                    |

| <b>Vachi Commercial LLP Convertible warrants</b>   | <b>7,00,000</b>   | <b>-</b> | <b>2.67</b> |
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| Equity share capital/ total voting capital of the TC before the said acquisition   | 2,23,53,000 equity shares having face value o Rs. 2/- each amounting to Rs. 4,47,06,000/-                                   |          |             |
| Equity share capital/ total voting capital of the TC after the said acquisition  | 2,33,53,000 equity shares having face value o Rs. 2/- each amounting to Rs. 4,67,06,000/-                                   |          |             |
| Total diluted share/voting capital of the TC after the said acquisition  | 2,33,53,000 equity shares having face value o Rs. 2/- each amounting to Rs. 4,67,06,000/-                                   |          |             |

For & on behalf of Vachi Commercial LLP

Shyam Lal Khunteta  
Designated Partner  
DPIN: 08653391

For VACHI COMMERCIAL LLP

Partner

Place: Jaipur  
Date: March 22, 2024

**Annexure A**

| Sr. No.                                 | Name of the Acquirer & Person Acting in Concert | Shareholding prior to acquisition | Preferential Allotment dated 20.03.2024 | Shareholding post-acquisition |
|---|---|-----------------------------------|---|-------------------------------|
| <b>ACQUIRER</b>                         |   |                                   |   |                               |
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| 10                                      | Vikrant Khandelwal                              | 6,40,000                          | -                                       | 6,40,000                      |
| 11                                      | Bhagwati Khandelwal                             | 0                                 | -                                       | 0                             |
| 12                                      | Jagdish Prasad Khandelwal                       | 0                                 | -                                       | 0                             |
| 13                                      | Gectadevi Mamodia                               | 0                                 | -                                       | 0                             |
| 14                                      | Rajiv Khandelwal                                | 0                                 | -                                       | 0                             |
| 15                                      | Ashok Mamodia                                   | 0                                 | -                                       | 0                             |
| 16                                      | Rajesh Khuteta HUF                              | 6,19,400                          | -                                       | 6,19,400                      |
| 17                                      | Shyam Lal Khuteta HUF                           | 9,15,665                          | -                                       | 9,15,665                      |
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| 19                                      | Hemant Gupta                                    | 5,25,000                          | -                                       | 5,25,000                      |
| <b>Total</b>                            |   | <b>91,23,070</b>                  | <b>10,00,000</b>                        | <b>10123070</b>               |

Shareholding as on 31<sup>st</sup> December 2023

For & on behalf of Vachi Commercial LLP



For VACHI COMMERCIAL LLP

**Shyam Lal Khuteta**  
Designated Partner  
DPIN: 08653391

Partner

Place: Jaipur  
Date: March 22, 2024