

# **Piyushbhai Natvarlal Patel**

17, Shan, Beverley Hills, Borsad, Anand, Gujarat – 388540

14<sup>th</sup> December 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Ref: **ISHAN DYES & CHEMICALS LIMITED**  
**ISIN - INE561M01018**

SECURITY CODE: **531109**

Sub: **DISCLOSURE UNDER REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011.**

I, Piyushbhai Natvarlal Patel as a Promoter, and representative of the Promoters & Promoters Group of **Ishan Dyes and Chemicals Limited** ("the Company"), hereby submit the requisite disclosure under Regulation 29(2) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended from time to time - Intimation to the Stock Exchange in respect of Purchase and Acquisition of 50,000 Equity Shares of the Company by Mr. Piyushbhai Natvarlal Patel, Promoter by way of Open Market Purchase on BSE Limited.

Kindly take the same on your record and acknowledge the receipt.

Thanking You

  
**Piyushbhai Natvarlal Patel**  
Promoter and representative of the Promoters Group

Date: 14.12.2023

Place: Ahmedabad

CC: **Company Secretary and Compliance Officer**  
**M/s Ishan Dyes & Chemicals Limited**  
Reg. Off: 18, G.I.D.C Estate,  
Phase - 1, Vatva, Ahmedabad - 382445  
Email: **ishandyes@yahoo.com**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part - A- Details of the Acquisition**

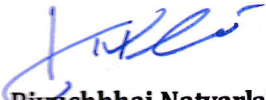
1.	Name of the Target Company (TC)	Ishan Dyes and Chemicals Limited CIN - L24110GJ1993PLC020737		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Piyushbhai Natvarlal Patel (Acquirer).  PAC: 1. Mrs. Anilaben Piyushbhai Patel 2. Mr. Shrinal Piyushbhai Patel 3. Mrs. Mirali Hemantbhai Patel 4. Mr. Marutbhai Dineshchandra Patel		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
6.	<u>Before the acquisition/disposal under consideration, holding of:</u>  a) Shares carrying voting rights b) <del>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del> c) <del>Voting rights (VR) otherwise than by shares</del> d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T-G (specify holding in each category)</del>	Please refer Annexure-A		
	<b>Total (a+b+c+d)</b>	-	-	-



7.	<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) <del>VRs</del> acquired <del>/sold</del> otherwise than by shares c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del> d) <del>Shares encumbered / invoked/released by the acquirer</del>	Please refer Annexure-A		
<b>Total (a+b+c+d)</b>		-	-	-
8.	<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) <del>Shares encumbered with the acquirer</del> <del>VRs otherwise than by shares</del> c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>	Please refer Annexure-A		
<b>Total (a+b+c+d)</b>		-	-	-
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Acquisition of 50,000 Equity Shares of the Company by way of Open Market Purchase on BSE Limited.</b>		
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<b>Not Applicable</b>		
11.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>13<sup>th</sup> December 2023.</b>		
12.	Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>INR 20,96,81,470 comprising of 2,09,68,147 Equity Shares of Rs. 10/- each.</b>		
13.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>INR 20,96,81,470 comprising of 2,09,68,147 Equity Shares of Rs. 10/- each.</b>		
14.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	<b>INR 20,96,81,470 comprising of 2,09,68,147 Equity Shares of Rs. 10/- each.</b>		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the

outstanding convertible securities/warrants into equity shares of the TC.



**Piyushbhai Natvarlal Patel**  
**Promoter and representative of the Promoters Group**

**Date: 14.12.2023**

**Place: Ahmedabad**

**Annexure-A****Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of Acquirer and PAC	Pre-Holding		Equity Shares Acquired		Post-Holding	
	No of Equity Shares carrying voting rights	% of total share capital of TC on fully diluted basis	Equity Shares Acquired	% of total share capital of TC on fully diluted basis	No of Equity Shares carrying voting rights	% of total share capital of TC on fully diluted basis
Piyushbhai Natvarlal Patel	19,69,593	9.39%	50,000	0.24%	20,19,593	9.63%
Mirali Hemantbhai Patel	26,66,494	12.72%	NIL	NIL	26,66,494	12.72%
Shrinal Piyushbhai Patel	24,15,210	11.52%	NIL	NIL	24,15,210	11.52%
Anilaben Piyushbhai Patel	25,42,325	12.12%	NIL	NIL	25,42,325	12.12%
Marutbhai Dineshchandra Patel	2,51,100	1.20%	NIL	NIL	2,51,100	1.20%
<b>Total</b>	<b>98,44,722</b>	<b>46.95%</b>	<b>50,000</b>	<b>0.24%</b>	<b>98,94,722</b>	<b>47.19%</b>

  
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