

Ref: 64496/ITSL/OPR/2023-24

Date: March 29, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
IND SWIFT LABORATORIES LTD SCO 850, Shivalik Enclave, NAC, Manimajra, Chandigarh- 160 101	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of equity shares of IND-SWIFT LABORATORIES LTD.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of equity shares of **IND SWIFT LABORATORIES LTD** which were pledged in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee.

For and on behalf of

IDBI Trusteeship Services Ltd


Authorized Signatory



Format for disclosures under Regulation 29(2) and of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	IND SWIFT LABORATORIES LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Security Trustee, wherein the shares of the target company have been pledged.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Pledged of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	9,499,720	16.07%	16.07%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	9,499,720	16.07%	16.07%
<u>Details of pledge/release of shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (Release/ pledge/lien/non-disposal undertaking/others)	9,499,720	16.07%	16.07%
e) Total (a+b+c+d)	9,499,720	16.07%	16.07%
After the pledge/release under consideration holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (Release/ pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	-	-	-
6. Mode of release of pledge /invocation (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	9,499,720 Equity shares of IND-SWIFT LABORATORIES LTD were released which were pledged in favour of IDBI Trusteeship Services Limited.		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition/ sale release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2024 ##		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	5,90,86,860 equity share of face value of Rs.10 each as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of		



	BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	5,90,86,860 equity share of face value of Rs.10 each as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,90,86,860 equity share of face value of Rs.10 each as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of BSE Limited.		

Date of confirmation of release by DP.

Note:

- 9,499,720 Equity shares of the target company has been released.
- Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in payment of interest or repayment of principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

