

HAZEL INFRA LIMITED

Regd. off: Veritas House, 70, Mint Road, Fort, Mumbai – 400 001.

CIN: U45202MH2008PLC182355

Phone: 022-61840000; Email: hazelinfra2008@gmail.com

December 12, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 533107

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sir,

Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the Resolution Plan approved by Hon'ble NCLT, Ahmedabad Bench dated December 23, 2022, in respect of Reliance Naval and Engineering Limited (“RNEL”), a Corporate Debtor.

This is to inform you that as per the “Resolution Plan”, approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated December 23, 2022, the Monitoring Committee at its meeting held on December 08, 2023, has allotted 5,00,00,000 equity shares of the face value of Rs.10/- each to Hazel Infra Limited which is acting as SPV of Resolution Applicant Hazel Mercantile Limited and its strategic Investor Swan Energy Limited.

Pursuant to the said allotment, Hazel Infra Limited has become the Promoter of RNEL, holding 94.91% in its total share capital of RNEL.

Please find enclosed our disclosure pursuant to the Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(da) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the disclosure on record and acknowledge its receipt.

Thanking you,

Yours faithfully,
For **Hazel Infra Limited**

Vivek Merchant
Director
DIN: 06389079

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Report for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Reliance Naval and Engineering Limited	
2.	Name of the acquirer(s)	Hazel Infra Limited	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited and 2. The National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Allotment of Equity Shares made in accordance with the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated December 23, 2022, under Section 31 of the Insolvency and Bankruptcy Code, 2016.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(da) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable since the same was exempted under Regulation 10(1)(da) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share		

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	e.	capital of TC				
		Price at which shares are proposed to beacquired / actually acquired				
8.	Shareholding details		Pre-transaction		Post-transaction	
			No of shares held	% wrt total share capital of TC	No of shares held	% wrt total share capital of TC
	a.	Each Acquirer / Transferee	0	0	5,00,00,000	94.91%
	b.	Each Seller/Transferor	N.A	N.A	N.A	N.A

Yours truly,
For **Hazel Infra Limited**

Vivek Merchant
Director
DIN: 06389079