

01<sup>st</sup> February, 2024

To,  
Corporate Services Department,  
BSE Limited,  
P J Towers, 1st Floor,  
Dalal Street, Fort, Mumbai - 400001.

To,  
Compliance Officer,  
Ganga Pharmaceuticals Ltd,  
Gangatat, Dhanvantri Marg,  
Gopcharpada, Virar (E),  
Palghar - 401305.

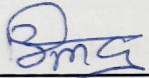
**Sub:** Submission of Disclosure under Regulation 29(2) of Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Reference: BSE Scrip Code: 539680

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, I hereby inform you that I have been allotted shares of Ganga Pharmaceuticals Ltd under preferential allotment mode on 19<sup>th</sup> January, 2024.

Detailed disclosure in required format is attached herewith.



**Bhavesh Tanna**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

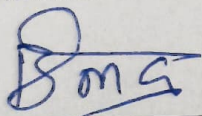
Name of the Target Company (TC)	Ganga Pharmaceuticals Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhavesh Dhirajlal Tanna (Non-Promoter)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Limited)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. Total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	16,000	0.33%	0.24%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>16,000</b>	<b>0.33%</b>	<b>0.24%</b>
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	3,75,000	*NA	5.67%
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>3,75,000</b>	<b>*NA</b>	<b>5.67%</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	16,000	0.33%	0.24%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,75,000	*NA	5.67%
e) Total (a+b+c+d)	<b>3,91,000</b>	<b>*0.33%</b>	<b>5.91%</b>
Mode of acquisition / sale (e.g., open market / off-market/public issue / rights issue / preferential allotment/inter-se transfer etc).	Preferential Allotment		
Salient features of the securities acquired including	Each Warrant is convertible into one equity shares		

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time till redemption, ratio at which it can be converted into equity shares, etc.	of face value Rs. 10 each within a period of 18 months from the date of allotment.
Date of acquisition / sale of shares / VR or date of allotment of shares, whichever is applicable	19-01-2024
Equity shares capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,06,15,000/- (i.e., 40,61,500 Equity Shares of Rs 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 4,83,65,000/- (i.e., 48,36,500 Equity Shares of Rs 10/- each)
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs 6,61,15,000/- (i.e., 66,11,500 Equity Shares of Rs 10/- each)

*\*3,75,000 warrants allotted; each warrant is convertible into one equity shares of face value of Rs. 10 each within 18<sup>th</sup> months, however as on date it doesn't hold any voting rights in the company.*



**Bhavesh Tanna**