

TGL/2019-20/SEC-38

Date: 24.05.2019

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

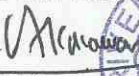
Sub: Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Audit report and Declaration in respect of Auditors' Report with unmodified option for quarter and year ended 31.03.2019 under Regultion 33 of SEBI (LODR), Regulations, 2015
Ref: Triveni Glass Limited (Scrip Code 502281)

Dear Sir,

Please find the Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Audit report and Declaration in respect of Auditors' Report with unmodified option for quarter and year ended 31.03.2019 under Regultion 33 of SEBI (LODR), Regulations, 2015 duly approved by the Board in the Meeting held on 24.05.2019.

This is for your information. Please update the same in your record.

Thanks & Regards
For Triveni Glass Limited


AK Dhawan
Director Finance



Regd. Office :

1, Kanpur Road, Allahabad - 211 001, India

Phone : +91-532-2407325

Fax : +91-532-2407450

E-mail : akd@triveniglassltd.com

Website : www.triveniglassltd.com

CIN No.: L26101UP1971PLC003491

IF IT'S GLASS IT'S US

TRIVENI GLASS LTD
NO.1 , KANPUR ROAD, ALLAHABAD - 211001

RS. LAKHS

Standalone Statement of Assets and Liabilities
 Particulars

		For the year ended 31.03.2019 (Audited)	For the year ended 31.03.2018 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipments		
	(b) Capital work in progress	7760.05	8107.52
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(h) Financial Assets	0.00	0.00
	Investments	0.00	0.00
	Trade receivables	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total - Non-current assets	0.00	0.00
2	Current assets	7760.05	8107.52
	(a) Inventories		
	(b) Financial Assets	937.91	831.35
	Investments		
	Trade receivables	0.00	0.00
	Cash and cash equivalents	116.12	154.73
	Bank balances other than above	6.35	5.27
	Loans	225.53	164.77
	Other Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	86.01	81.16
	(d) Other current assets	7.47	6.17
	Total - Current assets	210.40	318.87
	TOTAL - ASSETS	1589.79	1562.32
		9349.84	9669.84
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital		
	(b) Other Equity	1261.94	1261.94
	Total - Equity	-4738.58	-4969.26
2	Non-current liabilities	-3476.64	-3707.32
	(a) Financial Liabilities		
	Long term Borrowings		
	Other financial liabilities	3897.75	5686.34
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total - Non-current liabilities	0.00	0.00
3	Current liabilities	3897.75	5686.35
	(a) Financial Liabilities		
	Borrowings		
	Trade payables	1970.44	1790.41
	Other Financial liabilities	1373.95	933.30
	(b) Provisions	1339.45	1235.52
	(c) Current Tax Liabilities (Net)	0.00	0.00
	(d) Other current liabilities	0.00	0.00
	Total - Current liabilities	4244.89	3731.58
	TOTAL - EQUITY AND LIABILITIES	8928.73	7690.81
		9349.84	9669.84

Place : Allahabad

Date : 24.05.2019



For Triveni Glass Ltd.

Managing Director

Managing Director

TRIVENI GLASS LTD

NO.1, KANPUR ROAD, ALLAHABAD - 211001

CIN: L26101UP1971PLC003491

PART I

In Lakhs

Statement of Standalone Audited financial results for the Quarter and year ended 31st March 2019

	Particulars	For the	For the	For the	For the	For the
		Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	1,579.31	2,113.35	1,261.05	7380.04	6568.18
II	Other income	812.44	105.96	143.48	986.15	632.68
III	Total Revenue (I+II)	2391.75	2,219.31	1,404.53	8366.19	7200.86
IV	Expenses					
	Cost of Material Consumed	856.18	870.01	241.93	3190.63	2172.63
	Changes in Inventories of Finished goods work in progress and stock in trade	138.91	(28.45)	215.36	-116.01	215.36
	Excise Duty/GST	324.08	340.00	199.22	1195.02	1246.74
	Employee benefits expense	132.28	92.66	143.54	413.18	401.87
	Finance costs	156.23	53.60	112.95	327.32	298.08
	Depreciation and Amortisation Expense	20.1	18.00	25.23	74.10	74.53
	Other expenses	892.31	768.27	615.38	3,036.37	2,675.07
	Total expenses	2520.09	2114.09	1553.61	8120.61	7,084.28
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	-128.34	105.22	-149.08	245.58	116.58
VI	Exceptional items	-14.90	0.00	396.57	-14.90	396.57
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	-143.24	105.22	247.49	230.68	513.15
VIII	Tax expense					
	1) Current Tax	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax Liability/ (Asset)	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) for the period from continuing operations VII-VII)	-143.24	105.22	247.49	230.68	513.15
X	Profit/loss from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/loss from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/loss for the period (IX+XII)	-143.24	105.22	247.49	230.68	513.15
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for continuing operation):	-1.14	0.83	1.96	1.83	4.07
	(1) Basic					
	(2) Diluted					
XVII	Paid-up equity share capital (Face Value Rs. 10)	1,261.94	1,261.94	1,261.94	1,261.94	1,261.94
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00

Place : Allahabad
Date : 24.05.2019



For Triveni Glass Ltd Board

Managing Director
 Managing Director

Notes:

1. The above Audited Standalone financial results for the quarter and year ended March 31st 2019 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved and approved by the Board of Directors of the company at their respective meetings held on May 24, 2019. The above results have been subjected to audit by the Statutory Auditors of the company. Effective 1st April 2017, the company has adopted Ind-AS with transition date of 1st April, 2016.
2. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.triveniglassltd.com).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
5. The Company has single reportable segment viz. "Glass Industry"
6. M/s Sanjay Talwar & Associates, Statutory Auditors of the Company have conducted a 'Annual Audit' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

On and behalf of the Board of Directors'



J.K Agrawal
Managing Director

Date: 24.05.2019

Place: Allahabad

Regd. Office :

1, Kanpur Road, Allahabad - 211 001, India

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CIN No.: L26101UP1971PLC003491

IF IT'S GLASS IT'S US

TGL/2019-20/SEC-039

Date: 24.05.2019

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

Sub: Declaration in respect of Auditors' Report with unmodified option for the Audited Financial Results for the financial year ended 31st March 2019 under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25TH May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016
Ref: Triveni Glass Limited (Scrip Code 502281)

Dear Sir,

With reference to the Audited Financial results of the company for the year ended 31st March, 2019, we hereby declare that the Statutory Auditors of the company, M/s Sanjay Talwar & Associates, Chartered Accountants (Firm registration Number 005923C), have expressed an unmodified opinion on the Auditor's Report on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2019.

Request you to please take the above on record and oblige.

Thanking you.

Yours Truly

For Triveni Glass Limited



J K Agrawal

Managing Director

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1, Kanpur Road, Allahabad - 211 001, India

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CIN No.: L26101UP1971PLC003491



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors of Triveni Glass Limited

We have audited the quarterly financial results of Triveni Glass Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, subject to,

- i. *We could not physically verify the Plant & machinery at Allahabad unit as we were not allowed to enter the factory premises due to labor disturbances. Hence the balances of Rs.4,31,42,493.04 appearing against Plant & Machinery remain unaudited and we had conducted the physical verification at Rajahmundry unit.*
- ii. *Rs.36.31 Crores is advance received in anticipation of sale of Land & Building of the Allahabad Plant and subject to the approval of appropriate authority.*

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in above point (i) & (ii), these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circulars No. CIR/CFD/FAC/62/2016 Dated July 5, 2016; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

For Sanjay Talwar & Associates
Chartered Accountants

FRN No. 005923C


Sanjay Talwar
(Partner)

Membership No. 074521

Place: Prayagraj

Date: 24.05.2019