

# Gautam Gems Ltd

"We stand's for Quality"



To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers,  
25th floor, Dalal Street,  
MUMBAI -400 001

Date: 30/05/2018

**Sub: Outcome of Board Meeting  
BSE Code: 540936**

Ref: Submission of Audited Financial Results for the half year and year ended on 31st March, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,



This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, 30<sup>th</sup> May, 2018, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and year ended on 31st March, 2018.

**We hereby enclose the following:**

- I. Audited Financial Results (Standalone) for the half year and year ended on 31st March, 2018.
- II. Auditor's Report on Financial Results for the half year and year ended on 31st March, 2018.
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

**Gautam Gems Ltd.**   
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Vasta devdi road, Katargam,  
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**CIN:U36911GJ2014PLCO78802**



The Board Meeting Commenced at 4:30 P.M and Concluded at 5:00 P.M.

Please take the information on record.

Thanking you,

For, GAUTAM GEMS LIMITED

*Gautam P. Sheth*  
GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR  
DIN: 06748854



Statement of Financial Results of GAUTAM GEMS LIMITED for the period ending March 31, 2018 and the year to date

The Statement of Financial Results, being submitted by the Management to the Board of Directors of the Company (Limited Liability Partnership) registered in Gujarat, India, which is the responsibility of the Management and not of the Chartered Accountants, has been prepared by the Chartered Accountants in accordance with the Accounting Standards prescribed under Section 132 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. The responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**  
**The board of Directors**  
**GAUTAM GEMS LIMITED**

1. We have audited the accompanying Statement of Financial Results of **GAUTAM GEMS LIMITED** ("the Company") for the half year ended **March 31, 2018** and the year to date results for the period **April 1, 2017 to March 31, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



**PARTH SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

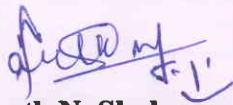
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

**For, PARTH SHAH AND ASSOCIATES  
Chartered Accountants**



**Parth N. Shah  
( Proprietor )**

**Firm Reg.No. 144251W**

**Mem. No. – 173468**

**Place:- Ahmedabad**

**Date:-30/05/2017**





## GAUTAM GEMS LIMITED

301, Sumukh Building, Super Compound, Vasta Devdi Road, Katargam, Surat

**Audited Financial Results for the Half year and Year Ended on 31st March, 2018**

(In Rs.)

Sr. No	Particulars	For the Half Year Ended	For the Year Ended on	For the Year Ended on
		31.03.2018	31.03.2018	31.03.2017
		Audited	Audited	Audited
I	<b>Revenue from operations</b>	192672805	286648645	435315
II	Other Income		0	0
III	<b>Total Revenue (I+II)</b>	<b>19,26,72,805</b>	<b>28,66,48,645</b>	<b>4,35,315</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	0	0	0
	Purchase of Stock-in-Trade	178705370	263907816	54809415
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	13444585	16996451	-54422940
	Employee Benefit Expense	1556016	2624016	18500
	Financial Costs	2594	6443	1033
	Depreciation and Amortization Expense	549214	549214	0
	Other Expenses	1172147	1358303	21525
	<b>Total Expense</b>	<b>19,54,29,926</b>	<b>28,54,42,243</b>	<b>4,27,533</b>
V	Profit before exceptional and extraordinary items and tax	(27,57,121)	12,06,402	7,782
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)	(27,57,121)	12,06,402	7,782
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)	(27,57,121)	12,06,402	7,782
X	<b>Tax expense:</b>			
	(1) Current tax	0.00	310000	2000
	(2) Deferred tax	0.00	98881	
XI	<b>Profit(Loss) from the period from continuing operations</b>	(27,57,121)	7,97,521	5,782
XII	Other Comprehensive income (net of tax)	0.00	0.00	0.00
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	(27,57,121)	7,97,521	5,782
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	54911080	54911080	100000
XV	Reserves excluding revaluation reserves	73667273	73667273	11180
XVI	a) Earning per equity share before Exceptional items			
	(1) Basic	(0.50)	0.15	0.58
	(2) Diluted	(0.50)	0.15	0.58
	b) Earning per equity share after Exceptional items			
	(1) Basic	(0.50)	0.15	0.58
	(2) Diluted	(0.50)	0.15	0.58

**Notes:**

- 1) The Above Financial results for the half year and year ended 31st March, 2018, have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and SEBI Circular Dated 05th July, 2016.
- 2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2018
- 3) the auditors of the company have carried out a audit of the financial results for the half year and year ended 31st March, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
- 4) The Company's business activity fall within a singal primary business segment.
- 5). Previous year's figures are re-grouped, re-classified wherever necessary.

For, GAUTAM GEMS LIMITED

*Gautam P. Sheth*

GAUTAM P SHETH  
Managing Director

Date: 30.05.2018

Place: Surat



# GAUTAM GEMS LIMITED

301, Sumukh Building, Super Compound, Vasta Devdi Road, Katargam, Surat

## STATEMENT OF ASSET & LIABILITIES AS ON 31.03.2018

Particulars	(In Rs)	
	Year Ended on 31/03/2018	Year Ended on 31/03/2017
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	5,49,11,080.00	1,00,000.00
(b) Reserves and Surplus	7,36,67,273.00	11,180.00
<b>(2) Share Application money pending allotment</b>		
-		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	98,881.00	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	11,29,955.00	57,000.00
(b) Trade Payables	6,87,489.00	5,44,22,940.00
(c) Other Current Liabilities	1,21,672.00	55,78,657.00
(d) Short-Term Provisions	3,55,000.00	12,000.00
<b>Total Equity &amp; Liabilities</b>	<b>13,09,71,350.00</b>	<b>6,01,81,777.00</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	70,99,145.00	55,78,657.00
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>(2) Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	3,74,26,489.00	5,44,22,940.00
(c) Trade receivables	8,07,31,334.00	-
(d) Cash and cash equivalents	31,72,653.00	1,76,480.00
(e) Short-term loans and advances	-	-
(f) Other current assets	25,41,729.00	3,700.00
<b>Total Assets</b>	<b>13,09,71,350.00</b>	<b>6,01,81,777.00</b>





# Gautam Gems Ltd

"We stand's for Quality"



## DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015)

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year and year ended on 31<sup>st</sup> March, 2018 of the Company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 and DSC/COMP/04/2016-17 dated June 01, 2016.

Please take the information on record.

Yours faithfully,

For, GAUTAM GEMS LIMITED

*Gautam P. Sheth*

GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR

DIN: 06748854



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CIN:U36911GJ2014PLCO78802

