Godrej Properties Limited Regd. Office: Godrej One, 5th Floor, Pirojshanagar,

Eastern Express Highway, Vikhroli (E), Mumbai – 400 079. India

Tel.: + 91-22-6169 8500 Fax: + 91-22-6169 8888

Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

February 22, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code - 974950, 974951, 975090, 975091 - Debt Segment

NSE - Symbol - GODREJPROP

Sub: - <u>Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of</u> India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This refers to our letters: (1) dated March 01, 2021, containing the Press Release titled "Godrej Properties emerges as the highest bidder for two adjacent plots in Navi Mumbai" informing about the Company's intent to purchase two plots in Sanpada, Navi Mumbai from the City and Industrial Development Corporation of Maharashtra Limited ("CIDCO") through the eauctioning process; and (2) dated October 16, 2023, informing about the order by CIDCO dated October 11, 2023 (received on October 16, 2023) cancelling the allotment of the above two plots and filing of Writ Petition by the Company before the Hon'ble High Court of Judicature at Bombay to challenge the said cancellation by CIDCO.

In this regard, we are pleased to inform that the Hon'ble High Court of Judicature at Bombay vide its order dated February 12, 2024, uploaded on February 20, 2024, has ruled in favour of the Company in Writ Petition No. 13050 of 2023 by quashing the cancellation order dated October 11, 2023 issued by CIDCO cancelling the allotments of 2 adjacent plots in Sanpada, Navi Mumbai and has directed CIDCO to accept the monies within 10 weeks, enter into lease deed for both the plots, deliver possession and take up applications for permissions .

Please take note of the same.

Thanking you, Yours truly,

For Godrej Properties Limited

Ashish Karyekar Company Secretary

