

Ref. No.: MFL/BSE/NSE/2023-24
To

Date: 11th December 2023

The Secretary, BSE Limited, Phiroze Jeejeebhoy, Towers Limited, Dalal Street, Mumbai - 400001	The Secretary, National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Scrip Code: 513335	Symbol: METALFORGE

Subject: Proceeding of 46th Annual General Meeting of the Company

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 46th Annual General Meeting ("AGM") of the Company held on Monday, 11th December 2023 at 12:00 Noon at Registered Office of the Company at GAT NO 614 Village Kurulikhed Pune MH 410501 IN.

You are requested to take note of the same and oblige.

Thanking you,
Yours faithfully,

For and on behalf of,
Metalyst Forgings Limited,
(A Company under Corporate Insolvency Resolution Process)



Divya Srivastava
(Company Secretary and Compliance Officer)



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Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

Encl: Proceedings

Proceedings of the 46th Annual General Meeting of Metalyst Forgings Limited ('the Company') held on Monday, 11th December, 2023 commenced at 12:00 Noon and concluded at 01:30 P.M at GAT NO 614, Village Kurulikhed, Pune MH 410501 IN

Present:

Resolution Professional

Mr. Nikunj M Solanki Chairman

In Attendance

Mr. Jayram Shetty Chief Financial Officer

Ms. Divya Srivastava Company Secretary & Compliance Officer

Mr. Vivek Agarwal Chief Operational Officer

By Invitation

1. Mr. Rajeev Raj Kumar Secretarial Auditor and Scrutinizer
(On behalf of Scrutinizer
M/s KRR & COMPANY, Company Secretaries)
2. Mr. Vedant Khandelwal On the behalf of Resolution Professional

Members Present:

Members (in physical): 17

Proxies (as per the records of attendance): 25

The 46th Annual General Meeting ('AGM') of the Members of the Metalyst Forgings Limited ('the Company') was held on Monday, 11th December, 2023 at the registered office of the Company GAT No. 614, Village Kurulikhed, Pune MH 410501 IN. All the items of business contained in the Notice calling Annual General Meeting dated 11th November, 2023, were transacted and passed by the Members with requisite majority.

In connection with the same, summary of proceedings of the Annual General Meeting of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), given below

Ms. Divya Srivastava the Company Secretary and Compliance Officer welcomed Members and others present at the 46th Annual General Meeting of the Company stated the presence of the above mentioned Dignitaries of the Company.

Due to some personal reasons, Mr.Dinkar T. Venkatasubaramanian, was unable to attend the AGM. Thus, Mr.Nikunj M Solanki, occupied the chair as Chairman and extended a warm welcome to all the members present.

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Mr. Nikunj Solanki, Chairman of the Company chaired the Meeting. All the dignitaries of the Company attended the Meeting. With the consent of the Members, the Notice convening the Meeting and the Auditors' Report were taken as read. He then ascertained the presence of the requisite quorum as per the Section 103 of the Companies Act, 2013 and called the meeting to order.

The Company Secretary informed the members that Statutory Auditors M/s Jayesh Sanghrajka & Co. LLP were not in position to attend the meeting due to preoccupation.

The Chairman then made his opening remarks and delivered his speech to the members, Post conclusion of the Chairman's speech, the business items stated in the Notice was transacted by Company Secretary.

With the consent of the members present at the Meeting, the Notice along with the Annual Report containing the Audited Financial Statements with directors and Auditors Report for the financial year ended March 31, 2023 as sent to the members through electronic mode and available on the Company's website www.metalyst.co.in , were taken as read.

It was confirmed that the Auditors report contain any qualifications/modified opinion or adverse remarks. He then placed his gratitude towards the members present in the meeting.

It was further informed that Mr. Rajeev Raj Kumar, Practicing Company Secretary on behalf of M/s KRR & Company, Company Secretaries, New Delhi was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for poll conducted at the meeting. The Company Secretary also briefed the members on poll process as per the Companies Act, 2013 and rules made thereunder.

Members were further informed that in compliance with the Companies Act, 2013, The Company had provided the remote e-voting and e-voting facility for this AGM. The remote e-voting was commenced at 09:00 a.m. on Friday, 08th December, 2023 and end at 05:00 p.m. on Sunday, 10th December, 2023.

The Chairman suggested that in order to provide an opportunity to the shareholders who could not exercise the e-voting, those can cast their votes by way of Poll at the venue. It was informed that upon completion of voting by physical ballot the Scrutinizer will count the votes and sign and submit the result to the Chairman by adding the physical votes to the electronically casted votes in favour/against" each resolution within 2 working days from the conclusion of the meeting.

Thereafter, the poll was conducted which included distribution of the ballot papers, showing empty ballot box to the members and locking the ballot box in the presence of the members.

The Chairman announced that the polling results would be displayed by the company on its website www.metalyst.co.in

In terms of the Notice of the Annual General Meeting, the following items of business were transacted at the meeting:

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No.	Resolution	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2023, The Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
Special Business		
2.	Ratification of remuneration to be paid to cost auditors of the company for the financial year 2022-23.	Special Resolution
4.	To consider and approve related party transactions	Special Resolution

The Chairman expressed most sincere gratitude to all the stakeholders for the support extended to the Company and Management in its operations throughout the year. Subsequently, members have been given the opportunity to ask any questions and also to seek clarification on the resolutions to be passed. All queries/clarifications of Members have been satisfactorily addressed by the Chairman of the meeting present at the meeting.

There was a warm and informed exchange of views and opinions among the Chairman, the Board members and the shareholders present. The Chairman extended vote of thanks. He expressed most sincere gratitude to the valued customers for their continued patronage and to the stakeholders for their commitment to the Company. He also conveyed his sincere thanks to the suppliers, bankers, statutory and secretarial auditors, consultants, Government authorities and all other business associates for their continued support to the Company and its Management and to the Board Members for creating good governance culture across the organization and fulfilling the responsibilities of Board.

It was further confirmed that the requisite quorum was present throughout the Meeting.

The Chairman thanked the members of the Company for their participation and concluded the Meeting at 01:30 P.M.

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It was announced that the combined results of e-voting and poll will be put on the website of the Company www.metalyst.co.in and on the websites of the Stock Exchange where the shares of the Company are listed i.e, BSE Limited and National Stock Exchange of India within the 2 working days from the conclusion of the meeting.

This is for your information and records.

Thanking You,

**For Metalyst Forgings Limited
(A Company under Corporate Insolvency Resolution Process)**

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**Divya Srivastava
(Company Secretary and Compliance Officer)**

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