



Trio Mercantile & Trading Limited

613/B, Mangal Aarambh, Near Mc. Donalds, Kora Kendra, R. M. Bhattad Road,
Borivali (W), Mumbai - 400 092. • Tel. : 2833 5999 / 2833 5998
www.triomercantile.com • CIN : L51909MH2002PLC136975

13th February, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400001

Sub: - Outcome of Meeting of Board of Directors Held Today i.e. 13th February, 2024 Meeting Commenced at 12.30 pm and conclude at 1.00 pm

Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Financial Results of the company for the Quarter ended and Nine Months Ended on 31st December, 2023.

Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter ended and Nine Months Ended on 31st December, 2023 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,
Yours faithfully,

For Trio Mercantile & Trading Private Limited

Deepak Mehta
Managing Director
(DIN: 00046696)



TRIO MERCANTILE & TRADING LIMITED

Registered Off: 613/B, Mangal Aarambh, Kora Kendra, Borivali (W), Mumbai - 400092

CIN - L51909MH2002PLC136975, Tel : +91-2833 5999 , URL: www.tricomercantile.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

(Rupees in Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-23 Unaudited | 30-Sep-23 Unaudited | 31-Dec-22 Unaudited | 31-Dec-23 Unaudited | 31-Dec-22 Unaudited | 31-Mar-23 Audited |
| 1. Revenue from Operations | 1.389 | 96.463 | 85.566 | 191.352 | 215.758 | 364.805 |
| 2. Other Income | 23.923 | 24.839 | 28.596 | 72.247 | 72.988 | 94.622 |
| 3.Total Revenue (1+2) | 25.312 | 121.302 | 114.162 | 263.599 | 288.746 | 459.427 |
| 4. Expenses | | | | | | |
| (a) Cost of Materials consumed | - | - | - | - | - | - |
| (b) Purchase of stock-in-trade | 1.159 | 94.604 | 84.658 | 187.630 | 212.679 | 359.454 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (0.207) | (1.493) | 0.014 | (1.862) | 0.654 | 1.033 |
| (d) Employee benefits expense | 5.487 | 4.403 | 5.196 | 15.558 | 14.715 | 19.594 |
| (e) Depreciation and amortisation expense | - | - | - | - | - | - |
| (f) Finance Cost | 0.225 | 0.450 | - | 1.125 | - | 0.096 |
| (g) Other expenses | 3.978 | 61.540 | 24.031 | 75.776 | 68.409 | 89.199 |
| Total Expenses | 10.642 | 159.504 | 113.899 | 278.227 | 296.457 | 469.376 |
| 5. Profit / (Loss) from before exceptional Items (3-4) | 14.670 | (38.202) | 0.263 | (14.628) | (7.711) | (9.949) |
| 6. Exceptional Items | - | - | - | - | - | - |
| 7. Profit / (Loss) before tax (5-6) | 14.670 | (38.202) | 0.263 | (14.628) | (7.711) | (9.949) |
| 8. Tax Expenses | | | | | | |
| (1) Current Tax | - | - | - | - | - | - |
| (2) Deffred Tax | - | - | - | - | - | 0.072 |
| 9. Profit / (Loss) from Countinuing Operation (7-8) | 14.670 | (38.202) | 0.263 | (14.628) | (7.711) | (10.021) |
| 10. Profit / (Loss) from discountinuing Operation | - | - | - | - | - | - |
| 11. Tax Expenses of discountinuing operations | - | - | - | - | - | - |
| 12. Profit / (Loss) from discountinuing Operation (After Tax) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (9 +12) | 14.670 | (38.202) | 0.263 | (14.628) | (7.711) | (10.021) |
| 14. Other Comprehensive Income | | | | | | |
| A.(i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 15. Total Comprehensive Income for the period (13+14) | 14.670 | (38.202) | 0.263 | (14.628) | (7.711) | (10.021) |
| 16. Earnings Per Share (for discontinued & continuing) | | | | | | |
| (a) Basic | 0.022 | (0.056) | 0.000 | (0.022) | (0.011) | (0.015) |
| (b) Diluted | 0.022 | (0.056) | 0.000 | (0.022) | (0.011) | (0.015) |



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th February 2024.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended on 31st December 2023 and for the Nine Month ended 31st December, 2023 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.triomercantile.com
- 4 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- 6 The Company's operations relates to single segment i.e. Trading
- 7 Results are subject to provision of deferred tax if any.

Date : 13th February, 2024
Place : Mumbai

For Trio Mercantile & Trading Limited

D. R. Mehta

DEEPAK MEHTA
DIRECTOR
DIN : 00046696



Limited Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Trio Mercantile & Trading Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Trio Mercantile & Trading Limited** for the quarter ended 31st December 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg no. 101490W



Jalpesh Vora

Partner

Membership No. 106636

UDIN: 24106636BKGWAW2348



Mumbai

13th February, 2024