Swan Energy Limited

(Formerly Swan Mills Limited)

6. Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001 Tel.: 022-4058 7300 • Fax: +91-22-4058 7360 • Email: swan@swan.co.in CIN: L17100MH1909PLC000294

Swan/nse/bse

24th May, 2019

To,
Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra-east,
Mumbai – 400 051.

Dept. of Corporate Service, Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort Mumbai – 400 001

Dear Sir / Madam.

Company code: 50 3310 (BSE) & SWANENERGY (NSE) SUB: Intimation of Postal Ballot Results

Pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the details of the voting results in respect of the resolution passed through the Postal Ballot as Annexure I.

We are also forwarding herewith a copy of the report dated May 24, 2019 received by us from Mr. Jignesh M. Pandya, Practicing Company Secretary, the Scrutiniser appointed for conducting the postal Ballot process.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal)

Company Secretary

Encl: a/a

ANNEXURE I

Date of the Postal Ballot Notice	Thursday, 14th March, 2019
Date of Declaration of result of Postal Ballot	Friday, 24 th May, 2019
Total number of shareholders on record date (Friday, April 12, 2019)	8,112
No. of shareholders present in the meeting either in person or through proxy:: i. Promoters and Promoter Group	
ii. Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: i. Promoters and Promoter Group	Not Applicable
ii. Public	
	7000 100000 100000 100000 100000 100000 100000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10



1. AGENDA WISE

Mode of voting: E-voting and Postal Ballot

					% of Votes against on wortes	polled (7) = $[(5)/(2)]*100$					· C		>			· C			<u> </u>		C	001		0:0	01.0		100	0.01
E 75 YEARS, AS A					% of Votes in %		****	(o)=[(4)/(2)]* 100		100.00	O		>	n vois sen o	100.00	0) C	>		0	66.66	0	06.86)))	······	66.66	66.66
ED ABOV					No. of	 I	against	(5)	·	0	0	0	>		0	0	0		······································		0	4903	0	363))	***************************************	5266	5266
AI C. DAVE, AGI					No. of Votes	favour			(4)	15.85,00,000	0	0	•	***************************************	15.85.00.000	0	0	O	>		0	3,97,33,889	0	32.724) - - - -		3,97,66,613	19,82,66,613
CONTINUATION OF DIRECTORSHIP OF MR. NAVINBHAI C. DAVE, AGED ABOVE 75 YEARS, AS A CHAIRMAN AND NON-EXECUTIVE DIRECTOR					% of Votes Polled	outstanding	shares 3)=[/2)/(1)1*100	001 [(1)/(7)]_(0		100.00	0	0			100.00	0	0	0	•		0	100.00	0	100.00			100.00	100.00
OF DIRECTORSHI NON-EXECUTIVE					of votes	polled		<u>.</u>	(2)	15,85,00,000	0	0			15,85,00,000	0	0	0			0	3,97,38,792	0	33,087			3,97,71,879	19,82,71,879
CONTINUATION OF DIRECTORS CHAIRMAN AND NON-EXECUTI	No				of shares	held			(1)	15,85,00,000	0	0			15,85,00,000	0	0	0			0	3,97,38,792	0	33,087			3,97,71,879	19,82,71,879
Resolution No. 1 – Special Resolution	promoter/	group are	in the	tion	Jo	voting				E-voting	Poll	Postal	Ballot(if	applicable)	Total	E-voting	Poll	Postal	Ballot(if	applicable)	Total	E-voting	Poll	Postal	Ballot(if	applicable)	Total	
Resolution Ne	Whether	promoter	interested	agenda/resolution	Category					Promoter	and	Promoter	Group	**********		Public	Institutions					Public-	Non-	Institutions				Total

Resolution N	Resolution No. 2 - Special	CONTINUATION	OF DIRECTORSE	CONTINUATION OF DIRECTORSHIP OF MR RAIKTIMAR STRUMENSRUTH AGER ABOTH 2-1-	A STIKETHERVER	то у птих	, in this case of	
Resolution		NON-EXECUTIV	NON-EXECUTIVE INDEPENDENT	DIRECTOR		NHJI, AGE	D ABOVE (5.)	(EARS, AS A
Whether	promoter/	No						
promoter	group are							
interested	in the							
agenda/resolution	ıtion							, , , , , , , , , , , , , , , , , , ,
Category	Mode of	No. of shares	No. of votes	% of Votes Polled	No of Votes	No of	% of Woter in	
	voting	held		on outstanding		Votes -	favour on	70 Ut Votes against on votes polled $(7) = [(5)/(2)] * 100$
				shares (3)=[(2)/(1)]*100		against	s pollec [(4)/(2)	
		(1)	(2)		(4)	<u>O</u>	001	
Promoter	E-voting	15,85,00,000	15,85,00,000	100.00	15.85.00.000	0	100 00	C
and	Poll	0	0	0	0	C		
Promoter	Postal	0	0	0				
Group	Ballot(if			•	>	 >	>	⊃
	applicable)							
	Total	15,85,00,000	15,85,00,000	100.00	15.85.00.000	C	100 00	C
Public –	E-voting	0	0	0	0	0	0	> 0
Institutions	Poll	0	0	0	0	0	C	
	Postal	0		0	0	0	0	> 0
	Ballot(if				············	>	>	>
	applicable)							11000
	Total	0	Ü	0	C	c	0	O
Public-	E-voting	3,97,38,792	3,97,38,792	100.00	3.97.33.889	4903	66 66	100
Non-	Poll	0	٦	0	0	C	0	15:0
Institutions	Postal	33,087	33,087	100.00	32.724	363	06 86	0.10
	Ballot(if			,))))	25
	applicable)							
	Total	3,97,71,879	3,97,71,879	100.00	3,97,66,613	5266	66.66	0.01
Total		19,82,71,879	19,82,71,879	100.00	19.82.66.613	5266	66 66	10.0
						200	10:11	10.0



No. of % of Votes in Votes – favour on against votes polled (6)=[(4)/(2)]* (5) 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Resolution N	Resolution No. 3 - Special	CONTINUATION	OF DIRECTORS!	TIP OF MR PITAMBEI	R S TECVCUA	א דוגאכדו	1111000	
her promoter/ No of shares No. of votes Polled No. of Votes No. of Votes in the states of voting held of shares No. of votes Polled No. of Votes No. of Votes in against votes polled shares No. of votes polled No. of Votes (3)=[(2)/(1)]*100	Resolution		A NON-EXECUTI	VE INDEPENDE	VT DIRECTOR		ADAINI, AN	JED ABOVE /:	YEAKS, AS
Second S	Whether	promoter/	No		NO TOWN				
Second in the part of the polled in the polled on outstanding No. of Votes No. of Votes Avour on shares No. of Votes No. of Votes	promoter								
Mode of No. of shares No. of votes Polled No. of Votes Polle	interested								
Mode of No. of shares No. of votes Polled No. of Votes No. of Shares No. of votes Polled No. of Votes No. of Shares No. of votes Polled No. of Votes Shares Sh	agenda/resolt	ntion							
other On Every Every Postal On Every Every Postal On Every	Category		No. of	No. of	of V	No. of Votes	No. of	% of Votes in	% of Votes against on votes
oter E-voting (1) (2) (4) (5) (0) poter Poll 15,85,00,000 15,85,00,000 15,85,00,000 0		a A	זוכות	ported	on outstanding shares (3)=[(2)/(1)]*100	– in favour	Votes – against	ollec	polled (7) = $[(5)/(2)]*100$
coter E-voting 15,85,00,000 15,85,00,000 0			(ę		AA 44 40 40 40 40 40 40 40 40 40 40 40 40	(5)	100	
Poll Postal 15,85,00,000 15,85,00,000 100.000 15,85,00,000 0 0 0 0 0 0 0 0	<u>د</u>	F	(1)	(2)		(4)			
Postal 0 <td>Fromoter</td> <td>E-voting</td> <td>15,85,00,000</td> <td>15,85,00,000</td> <td>100.00</td> <td>15,85,00,000</td> <td>0</td> <td>100.00</td> <td></td>	Fromoter	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	
Postal	and	Foli	0	C	0	0	0	0	
Paulot(II)	Fromoter	Postal	0	O	0	0	0	0	
c - E-voting 15,85,00,000 15,85,00,000 15,85,00,000 100.00 15,85,00,000 0	ďporb	applicable)							
trijons Postal 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Total	15,85,00,000	15.85,00.000	100.00	15 85 00 000		100 00	
utions Poll 0		E-voting	0	0		000,000,000		00.001	
Postal 0 0 0 0 0 0 Ballot(if applicable) applicable) 0 0 0 0 0 C- E-voting 3,97,38,792 3,97,38,792 100.00 3,93,45,862 3,92,930 99.0 utions Postal 33,087 33,087 100.00 32,724 363 98.9 Total 3,97,71,879 100.00 3,93,78,586 3,93,293 99.0 Total 19,82,71,879 100.00 19,78,78,586 3,93,293 99.0	Institutions	Poli	0	0					
Ballot(if applicable) 0		Doetal							0
applicable) 0 <th< td=""><td></td><td>Ballot(if</td><td></td><td>O .</td><td><u> </u></td><td>0</td><td>0</td><td>0</td><td>0</td></th<>		Ballot(if		O .	<u> </u>	0	0	0	0
Total 0 <td></td> <td>applicable)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		applicable)							
c- E-voting 3,97,38,792 3,97,38,792 100.00 3,93,45,862 3,92,930 99.00 utions Postal 33,087 33,087 33,087 100.00 3,93,78,586 3,93,293 99.00 ations applicable)		Total	0	0	0	C	C		
Poll butions Poll bottl 0	Public-	E-voting	3,97,38,792	3,97,38,792	100.00	3.93.45.862	3.92.930	99 01	
utions Postal 33,087 33,087 100.00 32,724 363 98.9 Ballot(if applicable) applicable) 100.00 3,93,78,586 3,93,293 99.0 Total 19,82,71,879 19,82,71,879 100.00 19,78,78,586 3,93,293 99.8	Non-	Poll	0	0	0		0	10://	VV.0
applicable) 3,97,71,879 3,97,71,879 100.00 3,93,78,586 3,93,293 19,82,71,879 19,82,71,879 100.00 19,78,78,586 3,93,293	Institutions	Postal Ballot(if	33,087	33,087	100.00	32,724	363	98.90	0.10
100.00 3,93,78,586 3,93,293 100.00 19,82,71,879 19,82,71,879 100.00 19,78,78,586 3,93,293		applicable							
19,82,71,879 19,82,71,879 100.00 19,78,78,586 3,93,293	- - E	Lotal	3,97,71,879	3,97,71,879	100.00	3,93,78,586	3,93,293	99.01	66 0
	LOTAL		19,82,71,879	19,82,71,379	100.00	19,78,78,586	3,93,293	99.80	0.00



Resolution No. 4 - Special	. 4 – Special	CONTINUATION OF DIRECTOR SHIP	DIRFCTORSHIP	TEMP PATATATATA	O. Carata			
Resolution		NON-EXECUTIVE	NON-EXECUTIVE INDEPENDENT DIRECTOR	STATISTICATION INCOMENDATION AND AND ABOVE 15 YEARS, AS A RECTOR	DASGOFIA, AG	ED ABOVE	: /> YEARS, AS /	
Whether pron	Whether promoter/ promoter	No						
group are in	group are interested in the							
agenda/resolution	ion							
Category	Mode of	No. of shares held	No. of votes	% of Votes Polled on	No of Votes	No of	11.7- /0	
	voting		polled	outstanding shares (3)=[(2)/(1)]*100	in favour	Votes – against	favour on votes in favour on votes	% of Votes against on votes polled $(7) = [(5)/(2)]*100$
,		(1)	6				(6)=[(4)/(2)]*1 00	
Promoter and	E-voting	15.85.00.000	15.85.00.000	100 00	15 85 00 000			
Promoter	Poli	0		00:00	000,00,000		100.00	0
Group	Postal		9 6			0	0	0
•	Ballot(if		ر	3	0	0	0	0
****	applicable)							
	Total	15,85,00,000	15,85,00,000	100.00	15.85.00.000	0	100 00	
Public -		0	0	0	0	0	00:001	
Institutions	Poll	0	C	0	0	0	0	
	Postal	0	C	0	C		0	
	Ballot(if		,		•	>	>	
	applicable)							
	-+	0	C	0	0	0	O	Q
Public- Non-	E-voting	3,97,38,792	3,97,38,792	100.00	3.95.00.739	2 38 053	00 40	0.00
Institutions	Poll	0	0	0	0	0	0+://	00.0
	Postal	33,087	33,087	100.00	32.724	363	00 80	0 0:0
	Ballot(if				, - - -))	
	applicable)			· ·				
	Total	3,97,71,879	3,97,71,879	100.00	3.95.33.463	2.38.416	99 40	0.50
Total		19,82,71,879	19,82,71,879	100.00	19.80.33 463	238416	88 00	00.0
			Y-000000000000000000000000000000000000		10.5005	0.1.00	00.22	0.1Z

In view of the above, the resolutions contained in the Postal Ballot Notice dated 14th March, 2019 has been duly passed with requisite majority on 24th May, 2019 i.e., the last date of e-voting and receipt of Postal Ballot Forms.

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal) Company Secretary



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi Co-Op. Hsg. Soc. Ltd. Devidas Road, Borivali (west), Mumbai 400 103

Mobile: 9819065068

Email: jigneshpandyacs@gamil.com

SCRUTINIZER'S REPORT

To,
The Chairman
Swan Energy Limited
6, Feltham House, 2nd Floor,
10, J N Heredia Marg,
Ballard Estate,
Mumbai – 400001

Sub: Result of Postal Ballot conducted in respect of the Special Resolution as included in Postal Ballot Notice dated 14th March, 2019

Dear Sir,

The Board of Directors of the Company at its meeting held on Thursday, 14th March, 2019 has appointed me as a Scrutinizer for conducting the Postal Ballot voting process under the provisions of Section 110 of the Companies Act, 2013 [The Act] read with Rule 22 of the Companies (Management and Administration) Rules, 2014,(including any statutory modification or re-enactment thereof for the time being in force) for passing the Special Resolutions as included in the Postal Ballot Notice dated 14th March, 2019.

1. I submit my report as under:

- 1.1 The Company has completed on 23rd April, 2019 the dispatch of Postal Ballot forms along with postage prepaid business reply envelope /Emails for E-voting forms to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on Friday, 12th April, 2019.
- 1.2 Particulars of all the Postal Ballot forms/ E-voting forms received from the members have been entered in a Register separately maintained for the purpose.
- 1.3 The Postal Ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such Postal Ballot forms.
- 1.4 The votes were unblocked at 5.30 p.m. on 24th May, 2019 in presence of Mr. Sachin Mehta and Mr. Krishna Yadav who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
- 1.5 The Postal Ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company/ list of beneficiaries as on Thursday, 14th March, 2019.
- 1.6 All Postal Ballot forms /E- voting forms received up to the close of working hours on 24th May, 2019 being the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
- 1.7 The company has not received any envelope containing Postal Ballot forms /E- Voting Forms after 24th May, 2019.
- 1.8 The company has not received any envelopes containing Postal Ballot forms as returned undelivered.
- 1.9 I did not find any defaced or mutilated ballot paper.

JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi Co-Op. Hsg. Soc. Ltd. Devidas Road, Borivali (west), Mumbai 400 103

Mobile: 9819065068

Email: jigneshpandyacs@gamil.com

2. A summary of the Postal Ballot forms /E-voting received is given below:

Item	Particulars/ Heading of	Mode	No. of Vot	es Cast	% of V	otes Cast
No.	the resolution		Favour	Against	Favour (%)	Against (%)
	Continuation of directorship of Mr.	E- voting	198233889	4903	99.99	0.01
1.	Navinbhai C. Dave, aged above 75 years, as a	Postal ballot	32724	363	98.90	01.10
	Chairman and non- executive director	Total	198266613	5266		
	Continuation of directorship of Mr.	E- voting	198233889	4903	99.99	0.01
2.	Rajkumar Sukhdevsinhji,	Poll	32724	363	98.90	01.10
	aged above 75 years, as a Non-executive independent director	Total	198266613	5266		
	Continuation of directorship of Mr.	E- voting	197845862	392930	99.80	0.20
3.	Pitamber S. Teckchandani, aged	Poll	32724	363	98.90	01.10
	above 75 years, as A non-executive independent director	Total	197878586	393293		
	Continuation of directorship of Mr. Rajat	E- voting	198000739	238053	99.88	0.12
4.	kumar Dasgupta, aged	Poll	32724	363	98.90	01.10
	above 75 years, as a Non-executive independent director	Total	198033463	238416		

INVALID VOTES

Total	4	1005
Postal Ballot	4	1005
E-voting	NIL	NIL
Particulars	Total no. of members whose votes were declared invalid	Total no. of votes casted by them



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi Co-Op. Hsg. Soc. Ltd. Devidas Road, Borivali (west), Mumbai 400 103

Mobile: 9819065068

Email: jigneshpandyacs@gamil.com

3. To conclude, the aforesaid Special Resolutions is passed by requisite majority.

- 4. You may accordingly declare the result of the voting by Postal Ballot.
- 5. I have handed over the Postal Ballot forms and other related papers / registers and records for safe custody to the Director authorized by the Board to supervise the Postal Ballot process.

Thanking you,

For JIGNESH M. PANDYA & Co.

Place: Mumbai

Date: 24th May, 2019

Proprietor ACS 7346, CP 7318

Witnesses:

1) Mr. Sachin Mehta

2) Mr. Krishna Yadav

S. I. mehter

Krastra Cyada V

