



Realize Your Ideas

# California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greta Towers, Industrial Estate, Perungudi,

OMR Phase 1, Chennai 600096

Phone +91 94448 60882

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)/[www.calsof.com](http://www.calsof.com)

**November 14, 2023**

To

**National Stock Exchange of India Limited**

**Symbol – CALSOFT**

Exchange Plaza,

5thFloor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

**BSE LIMITED**

**Security Code - 532386**

PHIROZE JEEJEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on November 14, 2023 - RESULTS**

We wish to inform you that, at the meeting of the Board of Directors of the Company held today Viz., **November 14, 2023**, has inter-alia, considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2023.

Please find enclosed herewith a copy of the unaudited Financial results (Standalone and Consolidated) of the Company as per Indian Accounting Standards (IND AS) for the half year ended September 30, 2023 along with Limited Review Report thereon as per the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The unaudited Financial Results for the half year ended 30 September 2023 along with Limited Review Report will be made available on the Company's website [www.calsof.com](http://www.calsof.com).

The Board meeting commenced at 16.00 Hrs. and concluded at 17.00 Hrs.

Kindly take note of the above on record.

Thanking you,

Yours truly

**For California Software Company Limited**

**Dr Vasudevan Mahalingam**

**Managing Director**





**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results**

**Review Report to  
The Board of Directors  
M/s. California Software  
Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **California Software Company Limited**, ("the Company"), for the **quarter and half year ended September 30, 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject to the matters contained in the para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**  
Attention is drawn to Note no's 5 to 7 to the notes to Standalone financial results in respect of current tax asset reconciliation, Balance confirmation from trade receivables and investment in equity of subsidiary company. Our opinion is not modified in these matters.

For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

  
**CA MADAN GOPAL NARAYANAN**  
Partner

Membership No: 211784

UDIN: **23211784B9VGT06845**

Place: Chennai

Date: November 14, 2023

**Branches :**

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
- ❖ Tiruchirappalli
- ❖ Tiruvallur


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CALIFORNIA SOFTWARE COMPANY LIMITED

| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023  |  |              |               |                 |               |                      |
|--|--|--------------|---------------|-----------------|---------------|----------------------|
| (₹ in lakhs, except per share data)  |  |              |               |                 |               |                      |
| Particulars  | Quarter Ended  |              |               | Half Year Ended |               | Year Ended (Audited) |
|  | 30 Sep '23   | 30 Jun '23   | 30 Sep '22    | 30 Sep '23      | 30 Sep '22    | 31 March '23         |
| <b>Income</b>  |  |              |               |                 |               |                      |
| Revenue from Operations  | 103.24   | 98.49        | 102.20        | 201.73          | 202.44        | 276.41               |
| Other Income   | -  | -            | -             | -               | -             | -                    |
| <b>Total Income</b>  | <b>103.24</b>  | <b>98.49</b> | <b>102.20</b> | <b>201.73</b>   | <b>202.44</b> | <b>276.41</b>        |
| <b>Expenses</b>  |  |              |               |                 |               |                      |
| Employee Benefits Expense  | 52.60  | 31.97        | 20.38         | 84.57           | 40.24         | 100.58               |
| Finance Costs  | -  | 0.06         | -             | 0.06            | -             | -                    |
| Depreciation / Amortisation and Depletion Expense  | 18.00  | 17.81        | 21.41         | 35.81           | 43.72         | 89.67                |
| Other Expenses   | 28.54  | 27.81        | 9.74          | 56.35           | 28.74         | 56.27                |
| <b>Total Expenses</b>  | <b>99.14</b>   | <b>77.65</b> | <b>51.52</b>  | <b>176.79</b>   | <b>112.71</b> | <b>246.52</b>        |
| <b>Profit Before Tax</b>   | <b>4.10</b>  | <b>20.84</b> | <b>50.68</b>  | <b>24.94</b>    | <b>89.73</b>  | <b>29.89</b>         |
| <b>Tax Expenses</b>  |  |              |               |                 |               |                      |
| Current Tax  | -  | -            | 25.00         | -               | 25.00         | 12.96                |
| Deferred Tax   | -  | -            | -             | -               | -             | -5.19                |
| <b>Profit for the Period</b>   | <b>4.10</b>  | <b>20.84</b> | <b>25.68</b>  | <b>24.94</b>    | <b>64.73</b>  | <b>22.13</b>         |
| <b>Other Comprehensive Income (OCI)</b>  |  |              |               |                 |               |                      |
| i  | Items that will not be reclassified to Profit or Loss                        | -            | -             | -               | -             | -                    |
| ii   | Income tax relating to items that will not be reclassified to Profit or Loss | -            | -             | -               | -             | -                    |
| iii  | Items that will be reclassified to Profit or Loss                            | -            | -             | -               | -             | -                    |
| iv   | Income tax relating to items that will be reclassified to Profit or Loss     | -            | -             | -               | -             | -                    |
| <b>Total Other Comprehensive Income (Net of Tax)</b>   | <b>-</b>   | <b>-</b>     | <b>-</b>      | <b>-</b>        | <b>-</b>      | <b>-</b>             |
| <b>Total Comprehensive Income for the Period</b>   | <b>4.10</b>  | <b>20.84</b> | <b>25.68</b>  | <b>24.94</b>    | <b>64.73</b>  | <b>22.13</b>         |
| Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)  |  |              |               |                 |               |                      |
| (a) Basic (in `)   | 0.03   | 0.13         | 0.17          | 0.16            | 0.42          | 0.14                 |
| (b) Diluted (in `)   | 0.03   | 0.13         | 0.17          | 0.16            | 0.42          | 0.14                 |
| <b>Number of Shares</b>  |  |              |               |                 |               |                      |
| a) Basic   | 154.57   | 154.57       | 154.57        | 154.57          | 154.57        | 154.57               |
| b) Diluted   | 154.57   | 154.57       | 154.57        | 154.57          | 154.57        | 154.57               |
| <b>Notes</b>   |  |              |               |                 |               |                      |
| *EPS not annualized  |  |              |               |                 |               |                      |
| <b>Notes:</b>  |  |              |               |                 |               |                      |
| 1.The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates. |  |              |               |                 |               |                      |
| 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2023  |  |              |               |                 |               |                      |
| 3. The Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable  |  |              |               |                 |               |                      |
| 4. The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per  |  |              |               |                 |               |                      |
| 5. The company is in the process of obtaining balance confirmation from Trade Receivables amounting to Rs.1893.89 Lakhs as on 30/09/2023 along with provision for expected credit loss   |  |              |               |                 |               |                      |
| 6. Balance appearing in the current tax (net) amounting to Rs.380.02 Lakhs, under current asset is the Standalone Financial Results are subject to reconciliation. The effect of non-reconciliation is not quantifiable  |  |              |               |                 |               |                      |
| 7. The investment in the equity of subsidiary company of Rs.311.38 Lakhs is reported under historical cost.  |  |              |               |                 |               |                      |
| 8. The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures.   |  |              |               |                 |               |                      |
| 9. In respect of the input tax credit for 6 months ended September 2023 reconciliation of input tax credit matching with 2A/2Bis pending for reconciliation. Compliance in respect of TDS liability is pending for payment and expected to be made with interest.  |  |              |               |                 |               |                      |
|   |  |              |               |                 |               |                      |
| DATE: 14/11/2023   |  |              |               |                 |               |                      |
| PLACE: Chennai   |  |              |               |                 |               |                      |
| For and on Behalf of the Board   |  |              |               |                 |               |                      |
| <br>MAHALINGAM VASUDEVAN<br>Director<br>DIN 01608150  |  |              |               |                 |               |                      |

| California Software Company Limited                                     |                                 |                               |
|---|---------------------------------|-------------------------------|
| Standalone unaudited assets and liabilities                             |                                 | (₹ in lakhs)                  |
| Particulars   | As at 30.09.2023<br>(Unaudited) | As at 31.03.2023<br>(Audited) |
| <b>Assets</b>   |                                 |                               |
| <b>Non-current assets</b>   |                                 |                               |
| Property, plant and equipment   | 317.25                          | 353.06                        |
| Financial assets  |                                 |                               |
| i. Investments  | 311.38                          | 311.38                        |
| Deferred tax assets   | 9.18                            | 9.18                          |
| <b>Total non-current assets</b>   | <b>637.81</b>                   | <b>673.62</b>                 |
| <b>Current assets</b>   |                                 |                               |
| Inventories   | -                               | -                             |
| Financial assets  | -                               | -                             |
| i. Trade receivables  | 1,893.89                        | 1,713.63                      |
| ii. Cash and cash equivalents   | 6.59                            | 3.15                          |
| Other current assets  | 415.11                          | 426.61                        |
| <b>Total current assets</b>   | <b>2,315.59</b>                 | <b>2,143.39</b>               |
| <b>Total assets</b>   | <b>2,953.40</b>                 | <b>2,817.01</b>               |
| <b>Equity and Liabilities</b>   |                                 |                               |
| <b>Equity</b>   |                                 |                               |
| Equity share capital  | 1,545.71                        | 1,545.71                      |
| Other equity  | -50.99                          | -75.94                        |
| <b>Total equity</b>   | <b>1,494.72</b>                 | <b>1,469.78</b>               |
| <b>Liabilities</b>  |                                 |                               |
| <b>Non-current liabilities</b>  | -                               | -                             |
| <b>Total non-current liabilities</b>                                    | -                               | -                             |
| <b>Current liabilities</b>  |                                 |                               |
| Financial liabilities   |                                 |                               |
| i. Borrowings   | 734.35                          | 636.56                        |
| ii. Trade payables  | 22.53                           | 35.23                         |
| iii. Other financial liabilities  | 596.03                          | 596.03                        |
| Provisions  | -                               | -                             |
| Other current liabilities   | 105.76                          | 79.42                         |
| Liabilities directly associated with assets classified as held for sale |                                 |                               |
| <b>Total current liabilities</b>  | <b>1,458.68</b>                 | <b>1,347.24</b>               |
| <b>Total liabilities</b>  | <b>1,458.68</b>                 | <b>1,347.24</b>               |
| <b>Total equity and liabilities</b>                                     | <b>2,953.40</b>                 | <b>2,817.01</b>               |



For and on behalf of the Board

Date: 14/11/2023

Place: Chennai

Mahalingam Vasudevan

Director

DIN- 01608150

California Software Company Limited  
Standalone unaudited Cash flow statement

(₹ in lakhs)

| Particulars  | Half year<br>ended 30.09.23<br>(Unaudited) | Year ended<br>31.03.2023<br>(Audited) |
|--|--|---------------------------------------|
| <b>Cash flow from operating activities</b>                       |  |                                       |
| Profit before tax  | 24.95                                      | 29.89                                 |
| Adjustments for:   |  |                                       |
| Exceptional items  | -  | -                                     |
| Depreciation and amortisation expense                            | 35.81                                      | 89.67                                 |
| <b>Operating profit before working capital changes</b>           | <b>60.76</b>                               | <b>119.56</b>                         |
| <b>Changes in working capital:</b>                               |  |                                       |
| Decrease/(increase) in trade receivables                         | -180.26                                    | -267.26                               |
| Increase/(decrease) in trade payables                            | -12.69                                     | 1.27                                  |
| Increase/(decrease) in other current financial assets            | -  | 26.21                                 |
| Increase/(decrease) in other current liabilities and provisions  | 26.34                                      | -                                     |
| Decrease/(increase) in other current assets                      | 11.50                                      | -8.30                                 |
| Increase/(decrease) in other current financial liabilities       | -  | -4.42                                 |
| Cash generated from operations                                   | -94.35                                     | -252.50                               |
| Taxes Paid   | -  | 12.96                                 |
| <b>Net cash generated from operating activities</b>              | <b>-94.35</b>                              | <b>-145.89</b>                        |
| <b>Cash flows from investing activities</b>                      |  |                                       |
| Payment for acquisition of subsidiary, net of cash acquired      | -  | -                                     |
| Payments for property, plant and equipment                       | -  | -0.65                                 |
| Changes in long term funds                                       |  |                                       |
| <b>Net cash outflow from investing activities</b>                | <b>-</b>                                   | <b>-0.65</b>                          |
| <b>Cash flows from financing activities</b>                      |  |                                       |
| Proceeds from issues of shares                                   | -  | -                                     |
| Proceeds from borrowings   | 97.79                                      | 146.85                                |
| Dividend on OCRPS  |  |                                       |
| <b>Net cash inflow (outflow) from financing activities</b>       | <b>97.79</b>                               | <b>146.85</b>                         |
| <b>Net increase (decrease) in cash and cash equivalents</b>      | <b>3.44</b>                                | <b>0.31</b>                           |
| Cash and cash equivalents at the beginning of the financial year | 3.15                                       | 2.84                                  |
| <b>Cash and cash equivalents at end of the year</b>              | <b>6.59</b>                                | <b>3.15</b>                           |



For and on behalf of the Board

Date: 14/11/2023  
Place: Chennai

Mahalingam Vasudevan  
Director  
DIN- 01608150



**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
M/s. California Software Company Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. California Software Company Limited** ("the Company") for the **quarter and half year ended September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors.

This consolidated financial result is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Subsidiary Entity - M/s. Aspire Communications Private Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above and Subject to matters described in paragraph 8 below, based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Branches :**

- ❖ Mumbai
- ❖ Bengaluru
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**Registered Office :**

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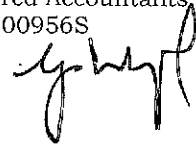
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Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
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The consolidated unaudited financial results include the interim financial information of subsidiary company of M/s. Aspire Communications Private Limited, which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil and total profit after tax of Rs. Nil and total Comprehensive income of Rs. Nil for the quarter and year ended September 30, 2023 and Cash flows (net) of Rs. Nil as on September 30, 2023, as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Attention is drawn to Note no's 5 to 7 to the notes to consolidated financial results in respect of current tax asset reconciliation, Balance confirmation from trade receivables and investment in equity of subsidiary company. Our opinion is not modified in these matters.

For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S



**CA MADAN GOPAL NARAYANAN**  
Partner

Membership No: 211784

UDIN: 23211784 BGVGTP6068

Place: Chennai

Date: November 14, 2023

## CALIFORNIA SOFTWARE COMPANY LIMITED

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in lakhs, except per share data)

| Particulars   | Quarter Ended  |              |               | Half Year Ended |               | Year Ended (Audited) |
|---|--|--------------|---------------|-----------------|---------------|----------------------|
|   | 30 Sep '23   | 30 Jun '23   | 30 Sep '22    | 30 Sep '23      | 30 Sep '22    | 31 March'23          |
| <b>Income</b>   |  |              |               |                 |               |                      |
| Revenue from Operations   | 103.24   | 98.49        | 102.20        | 201.73          | 202.44        | 276.41               |
| Other Income  | -  | -            | -             | -               | -             | 0.01                 |
| <b>Total Income</b>   | <b>103.24</b>  | <b>98.49</b> | <b>102.20</b> | <b>201.73</b>   | <b>202.44</b> | <b>276.42</b>        |
| <b>Expenses</b>   |  |              |               |                 |               |                      |
| Employee Benefits Expense   | 52.60  | 31.97        | 20.38         | 84.57           | 40.24         | 100.58               |
| Finance Costs   | -  | 0.06         | -             | 0.06            | -             | -                    |
| Depreciation / Amortisation and Depletion Expense                 | 18.00  | 17.81        | 21.41         | 35.81           | 43.72         | 89.67                |
| Other Expenses  | 28.54  | 27.81        | 9.74          | 56.35           | 28.74         | 56.27                |
| <b>Total Expenses</b>   | <b>99.14</b>   | <b>77.65</b> | <b>51.52</b>  | <b>176.79</b>   | <b>112.71</b> | <b>246.52</b>        |
| <b>Profit before exceptional items and tax</b>                    | <b>4.10</b>  | <b>20.84</b> | <b>50.68</b>  | <b>24.94</b>    | <b>89.73</b>  | <b>29.90</b>         |
| Exceptional items   | -  | -            | -             | -               | -             | -                    |
| <b>Profit Before Tax</b>  | <b>4.10</b>  | <b>20.84</b> | <b>50.68</b>  | <b>24.94</b>    | <b>89.73</b>  | <b>29.90</b>         |
| <b>Tax Expenses</b>   |  |              |               |                 |               |                      |
| Current Tax   | -  | -            | 25.00         | -               | 25.00         | 12.96                |
| Deferred Tax  | -  | -            | -             | -               | -             | -5.19                |
| <b>Profit for the Period</b>                                      | <b>4.10</b>  | <b>20.84</b> | <b>25.68</b>  | <b>24.94</b>    | <b>64.73</b>  | <b>22.13</b>         |
| <b>Other Comprehensive Income (OCI)</b>                           |  |              |               |                 |               |                      |
| i   | Items that will not be reclassified to Profit and Loss                       | -            | -             | -               | -             | -                    |
| ii  | Income tax relating to items that will not be reclassified to Profit or Loss | -            | -             | -               | -             | -                    |
| iii   | Items that will be reclassified to Profit or Loss                            | -            | -             | -               | -             | -                    |
| iv  | Income tax relating to items that will be reclassified to Profit or Loss     | -            | -             | -               | -             | -                    |
| <b>Total Other Comprehensive Income (Net of Tax)</b>              | <b>-</b>   | <b>-</b>     | <b>-</b>      | <b>-</b>        | <b>-</b>      | <b>-</b>             |
| <b>Total Comprehensive Income for the Period</b>                  | <b>4.10</b>  | <b>20.84</b> | <b>25.68</b>  | <b>24.94</b>    | <b>64.73</b>  | <b>22.13</b>         |
| <b>Net Profit attributable to :</b>                               |  |              |               |                 |               |                      |
| a)  | Owners of the Company  | 4.10         | 20.84         | 25.68           | 24.94         | 22.13                |
| b)  | Non-Controlling Interest   | -            | -             | -               | -             | -                    |
| <b>Other Comprehensive Income attributable to :</b>               |  |              |               |                 |               |                      |
| a)  | Owners of the Company  | -            | -             | -               | -             | -                    |
| b)  | Non-Controlling Interest   | -            | -             | -               | -             | -                    |
| <b>Total Comprehensive Income attributable to :</b>               |  |              |               |                 |               |                      |
| a)  | Owners of the Company  | 4.10         | 20.84         | 25.68           | 24.94         | 22.13                |
| b)  | Non-Controlling Interest   | -            | -             | -               | -             | -                    |
| Earnings per Equity Share (Face Value of ₹ 10/-) (Not Annualised) |  |              |               |                 |               |                      |
| (a)   | Basic (in ₹)   | 0.03         | 0.13          | 0.17            | 0.16          | 0.14                 |
| (b)   | Diluted (in ₹)   | 0.03         | 0.13          | 0.17            | 0.16          | 0.14                 |
| <b>Number of Shares</b>   |  |              |               |                 |               |                      |
| a)  | Basic  | 154.57       | 154.57        | 154.57          | 154.57        | 154.57               |
| b)  | Diluted  | 154.57       | 154.57        | 154.57          | 154.57        | 154.57               |

\*EPS not annualized

## Notes:

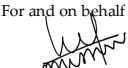
- The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2023
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
- The company is in the process of obtaining balance confirmation from Trade Receivables amounting to Rs.1893.89 Lakhs as on 30/09/2023 along with provision for expected credit loss
- Balance appearing in the current tax (net) amounting to Rs.380.02 Lakhs, under current asset is the Standalone Financial Results are subject to reconciliation. The effect of non-reconciliation is not quantifiable
- The investment in the equity of subsidiary company of Rs.311.38 Lakhs is reported under historical cost.
- The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Standalone Results of the Company:

| Particulars                                    | Quarter Ended |            |            | Half Year Ended |            | Year Ended (Audited) |
|--|---------------|------------|------------|-----------------|------------|----------------------|
|  | 30 Sep '23    | 30 Jun '23 | 30 Sep '22 | 30 Sep '23      | 30 Sep '22 | 31 March'23          |
|  | Un Audited    | Un Audited | Un Audited | Un Audited      | Un Audited | Audited              |
| Total Income                                   | 103.24        | 98.49      | 102.20     | 201.73          | 202.44     | 276.42               |
| Net Profit/(loss) before tax expenses          | 4.10          | 20.84      | 50.68      | 24.94           | 89.73      | 29.90                |
| Net Profit/(loss) for the period/year          | 4.10          | 20.84      | 25.68      | 24.94           | 64.73      | 22.13                |
| Total Comprehensive Income for the period/year | 4.10          | 20.84      | 25.68      | 24.94           | 64.73      | 22.13                |

Date: 14/11/2023  
Place: Chennai

For and on behalf of the Board

  
 Mahalingam Vasudevan  
 Director  
 DIN- 01608150



California Software Company Limited

Consolidated unaudited assets and liabilities

(₹ in lakhs)

| Particulars   | As at 30.09.2023<br>Unaudited | AS at 31.03.2023<br>Audited |
|---|-------------------------------|-----------------------------|
| <b>Assets</b>   |                               |                             |
| <b>Non-current assets</b>   |                               |                             |
| Property, plant and equipment   | 317.25                        | 353.06                      |
| Financial assets  |                               |                             |
| i. Investments  | -                             | -                           |
| Deferred tax assets   | 9.18                          | 9.18                        |
| <b>Total non-current assets</b>   | <b>326.43</b>                 | <b>362.24</b>               |
| <b>Current assets</b>   |                               |                             |
| Inventories   | -                             | -                           |
| Financial assets  |                               |                             |
| i. Trade receivables  | 1,893.89                      | 1,713.63                    |
| ii. Cash and cash equivalents   | 7.69                          | 4.25                        |
| Other current assets  | 415.11                        | 426.62                      |
| <b>Total current assets</b>   | <b>2,316.69</b>               | <b>2,144.51</b>             |
| <b>Total assets</b>   | <b>2,643.12</b>               | <b>2,506.75</b>             |
| <b>Equity and Liabilities</b>   |                               |                             |
| <b>Equity</b>   |                               |                             |
| Equity share capital  | 1,545.71                      | 1,545.71                    |
| Other equity  | -362.79                       | -387.74                     |
| <b>Total equity</b>   | <b>1,182.92</b>               | <b>1,157.97</b>             |
| <b>Liabilities</b>  |                               |                             |
| <b>Non-current liabilities</b>  | -                             | -                           |
| <b>Total non-current liabilities</b>                                    | -                             | -                           |
| <b>Current liabilities</b>  |                               |                             |
| Financial liabilities   |                               |                             |
| i. Borrowings   | 734.35                        | 636.56                      |
| ii. Trade payables  | 22.53                         | 35.23                       |
| iii. Other financial liabilities  | 596.03                        | 596.03                      |
| Provisions  | -                             | -                           |
| Other current liabilities   | 107.28                        | 80.96                       |
| Liabilities directly associated with assets classified as held for sale |                               |                             |
| <b>Total current liabilities</b>  | <b>1,460.21</b>               | <b>1,348.78</b>             |
| <b>Total liabilities</b>  | <b>1,460.21</b>               | <b>1,348.78</b>             |
| <b>Total equity and liabilities</b>                                     | <b>2,643.12</b>               | <b>2,506.75</b>             |



For and on behalf of the Board

*Mahalingam Vasudevan*

Mahalingam Vasudevan

Director

DIN- 01608150

Date: 14/11/2023

Place: Chennai

| California Software Company Limited                              |  |                                       |
|--|--|---------------------------------------|
| Consolidated unaudited cash flow statement                       |  | (₹ in lakhs)                          |
| Particulars  | Half year ended<br>30.09.23<br>(Unaudited) | Year ended<br>31.03.2023<br>(Audited) |
| <b>Cash flow from operating activities</b>                       |  |                                       |
| Profit before tax  | 24.95                                      | 29.89                                 |
| Adjustments for:   |  |                                       |
| Exceptional Items  |  | -                                     |
| Depreciation and amortisation expense                            | 35.81                                      | 89.67                                 |
|  | <b>60.76</b>                               | <b>119.56</b>                         |
| <b>Operating profit before working capital changes</b>           |  |                                       |
| <b>Changes in working capital:</b>                               |  |                                       |
| Decrease/(increase) in trade receivables                         | -180.26                                    | -267.26                               |
| Increase/(decrease) in trade payables                            | -12.69                                     | 1.27                                  |
| Increase/(decrease) in other current financial assets            | -  | 26.21                                 |
| Increase/(decrease) in other current liabilities and provisions  | 26.33                                      | -                                     |
| Decrease/(increase) in other current assets                      | 11.51                                      | -8.30                                 |
| Increase/(decrease) in other current financial liabilities       | -  | -4.42                                 |
| Cash generated from operations                                   | -94.35                                     | -252.49                               |
| Taxes Paid   | -  | 12.96                                 |
| <b>Net cash generated from operating activities</b>              | <b>-94.35</b>                              | <b>-145.89</b>                        |
| <b>Cash flows from investing activities</b>                      |  |                                       |
| Payment for acquisition of subsidiary, net of cash acquired      | -  | -                                     |
| Payments for property, plant and equipment                       | -  | -0.65                                 |
| Changes in long term funds                                       |  |                                       |
| <b>Net cash outflow from investing activities</b>                | <b>-</b>                                   | <b>-0.65</b>                          |
| <b>Cash flows from financing activities</b>                      |  |                                       |
| Proceeds from issues of shares                                   | -  | -                                     |
| Proceeds from borrowings   | 97.79                                      | 146.85                                |
| Dividend on OCRPS  | -  | -                                     |
| <b>Net cash inflow (outflow) from financing activities</b>       | <b>97.79</b>                               | <b>146.85</b>                         |
| <b>Net increase (decrease) in cash and cash equivalents</b>      | <b>3.44</b>                                | <b>0.31</b>                           |
| Cash and cash equivalents at the beginning of the financial year | 4.25                                       | 3.94                                  |
| <b>Cash and cash equivalents at end of the year</b>              | <b>7.69</b>                                | <b>4.25</b>                           |



For and on behalf of the Board

Mahalingam Vasudevan  
Director  
DIN- 01608150

Date: 14/11/2023  
Place: Chennai