

15th April, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street
Mumbai – 400001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of appointment of Independent Directors Chief Financial Officer, Secretarial Auditor, Internal Auditor, Managing Director and Whole time Director, Constitution of Committee as well as decision to continue listing in terms of Resolution Plan approved by Hon'ble NCLT, Ahemdabad Bench, Court No. II, vide their order dated 31.07.2023

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on 15th April, 2024 in terms of Resolution Plan approved by Hon'ble NCLT, Ahemdabad Bench, Court No. II, vide their order dated 31st July, 2023 read with letter dated 5th April, 2024, of NOGF III, successful Resolution applicant has approved

- I. Appointment of Mr. Ashok Kumar Nartwarlal Shah and Mr. Satish Kumar Panchal as Independent Directors. (Please refer Annexure A & B)
- II. Appointment of Mr. Mahendra Parekh as a Chief Financial officer. (Please refer Annexure C)
- III. Appointment of M/s Devesh Pathak & Associates, Practising Company Secretaries as a Secretarial Auditor for the year 2023-24 and 2024-25. (Please refer Annexure D)
- IV. Appointment of M/s Mukund & Rohit, Chartered Accountants as Internal Auditors for the year 2024-25. (Please refer Annexure E).
- V. Appointment of Mr. Anoop Kumar Saxena as Managing Director and Mr. Anshoo Raj Khare as a Whole time Director (Please refer Annexure F & G)
- VI. The Board at its aforesaid meeting has constituted Audit Committee, Nomination & Remuneration Committee and Stakeholder's Relationship Committee comprised of the members as per Annexure H, I & J respectively.

The Board has also approved to continue with listing in terms of aforesaid Resolution Plan.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circulars in respect of appointment are enclosed in the Annexure A to Annexure J.

The meeting concluded at 5:10 p.m.

We request you to take the above information on record.

Regd. Office & Works :
Plot No.2, GIDC Estate, PO Palej, Dist. Bharuch – 392 220, Gujarat, India.
Phone : +91-2642-277479, 277481, 277326 M. +91 9879619174
Fax : +91-2642-277307
CIN : L27110GJ1989PLC011748 Email : sgl@steelcogujarat.com

Corporate Office :
4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007
Phone : +91-265-2333484, 2336407,
Fax : +91-265-2333483

www.steelcogujarat.com

Thanking you,

Yours faithfully,

For Steelco Gujarat Limited

ANOOP KUMAR SAXENA

(DIN: 10311727)

Managing Director

Regd. Office & Works :
Plot No.2, GIDC Estate, PO Palej, Dist. Bharuch – 392 220, Gujarat, India.
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Phone : +91-265-2333484, 2336407,
Fax : +91-265-2333483

Annexure – A

Appointment of Mr. Ashokkumar Natwarlal Shah as an Independent Director

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|----------------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as an Independent Director |
| 2. | Date of appointment/cessation (as applicable) | Appointment is with effect from 15 th April, 2024 |
| 3. | Term of appointment | One Year |
| 4. | Brief profile (in case of appointment) | Please refer below |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Ashok kumar Natwarlal Shah is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority. |

Brief Profile of Mr. Ashokkumar Natwarlal Shah

Mr. Ashok kumar Natwarlal Shah, aged about 70 years, completed his Graduation in Bachelor of Commerce and thereafter completed his Post Graduation Diploma in Tax Practice.

Mr. Ashok kumar Natwarlal Shah has Rich Corporate experience of about 42 years mainly in the areas of Finance, Accounts, taxation, legal and commercial.

1. Presently, Independent Director in Polymechplast Machines Limited, Vadodara – Since 29.09.2014 till date.
Chairman of Audit committee mainly reviewing Internal and Statutory Audit compliances, observations, guidance in relevant areas.
2. Presently, Finance Controller in Hi-Mak Pvt Ltd.
Since 2009 till date
Heading Finance, Accounts, HR, legal and other departments of the company.

3. Was Executive Director – SS Automation Pvt Ltd. Bangalore – Since 2014 to 2018.

Looking after observation, guidance, system development in Finance, Accounts and HR department.

4. Executive Director at Hemant Plastics and Chemicals Limited – Vadodara since 2015 to 2017 and 2018 till date, looking after overall finance, accounts and all other legal matter Which is unoperational since last three years.
5. Was Senior Finance Manager with Enlightenment 99 Software Pvt Ltd. – Canada based International Recruitment Company from 2008 to 2011 looking after all Financial, Accounts and legal matter including international law and other matter.
6. Was Senior Finance and Account Manager at Polymechplast Machines Ltd.–from Nov. 1986 to May 2008. Looking after all aspects for growing the company from Partnership to Public Limited Company.
7. Was Accounts Manager with Hagochi Chemicals Pvt Ltd. from June 1982 to Oct. 1987.

Annexure – B

Appointment of Mr. Satish Panchal as an Independent Director

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as an Independent Director |
| 2. | Date of appointment/ cessation (as applicable) | Appointment is with effect from 15 th April, 2024 |
| 3. | Term of appointment | One Year |
| 4. | Brief profile (in case of appointment) | Please refer below |

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|----|--|--|
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Satish Kumar Panchal is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority. |
|----|--|--|

Brief Profile of Mr. Satish Kumar Panchal

Mr. Satish Kumar Panchal, aged about 60 years, completed his Graduation in the field of Environmental Engineering from the reputed Engineering College of Gujarat- L.D. College of Engineering Ahmedabad- Gujarat State -India.

After obtaining the Degree in B.E.-Environmental Engineering, Mr. Satish Panchal joined reputed Environmental Consultancy firm at New Delhi and worked there about three and half years. During that period, he had worked for the TISCO- Tata Iron & Steel Company, Bhilai Steel Plant (SAIL- Steel Authorities of India Limited) as well as various Chemical plants across the North India for the overall Environmental Management issues.

After that Mr. Satish Panchal worked with largest Distillery, News Print & Paper, Soda ash as well as Petrochemicals plant in the Gujarat State from 1993 to 2010 in the different capacities and helped the organization to achieve the Statutory Norms for the Environmental, Health & Safety issues.

During 2005 Mr. Panchal joined with world Largest Refinery - KNPC - Kuwait National Petroleum Company at Kuwait as Environmental Engineer and worked there about a year for the overall Environmental Management of the Refinery.

During April 2010 Mr. Panchal joined with Effluent Channel Project Limited (Now: Vadodara Enviro Channel Limited) as CEO (Chief Executive Officer) and during April 2011, he was promoted as Managing Director of the Company by the Board of Directors.

After completion of 58 Years of age and extending the terms as Managing Director by the Board of Directors of Vadodara Enviro Channel Limited, Mr. Satish Panchal was superannuated during October 2022.

Backed by rich experience of over three decades, presently, he is an independent professional owning M/S Satsang Enviro Advisor engaged in rendering environmental consultancy/advisory.

Annexure – C

Appointment of Mr. Mahendra Parekh as Chief Financial Officer

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|----------------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Chief Financial Officer |
| 2. | Date of appointment/cessation (as applicable) | Appointment is with effect from 15 th April, 2024 |
| 3. | Term of appointment | One year |
| 4. | Brief profile (in case of appointment) | Mr. Mahendra Parekh is a qualified Associate member of The Institute of Company Secretaries of India and Fellow member of The Institute of Chartered Accountant of India. He is Commerce Graduate having 40+ years of Experience in the field of Accounts & Finance, Secretarial, Legal, Taxation, Insurance and Commercial matters. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Annexure-D

Appointment of M/s Devesh Pathak & Associates Practising Company Secretaries as Secretarial Auditor

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|----------------|--|------------------------------------|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Secretarial Auditor |

| | | |
|----|--|--|
| 2. | Date of appointment/cessation (as applicable) | 15 th April, 2024 |
| 3. | Term of appointment | Financial year 2023-24 and 2024-25 |
| 4. | Brief profile (in case of appointment) | M/s Devesh Pathak & Associates is founded by CS IP Mr. Devesh Pathak, a fellow member of the Institute of Company Secretaries of India as well as Registered Insolvency Professional with a career spanning over 40 years including 11 years in employment. The firm has been rendering professional services of corporate planning and solutions mainly in the areas of Corporate & Security Laws, Insolvency & Bankruptcy Code, giving legal opinions and representing before various statutory and other forums. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Annexure E

Appointment of M/s Mukund & Rohit Chartered Accountants as Internal Auditor

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|---------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Internal Auditor |
| 2. | Date of appointment/cessation (as applicable) | 15 th April, 2024 |
| 3. | Term of appointment | Financial year 2024-25 |
| 4. | Brief profile (in case of appointment) | Mukund & Rohit, Chartered Accountants are a team of dedicated |

| | | |
|----|--|---|
| | | <p>Financial, taxation and audit advisory experts.</p> <p>Founded by Mr. Mukund Bakshi and Mr. Rohit Kothari, the firm is powered by a collective experience of over five decades. The firm has been rendering its professional services mainly in Direct taxation, Indirect taxation, Risk Advisory, Banking services, Business Advisory, compliance & outsourcing and statutory assurance (statutory Audit)</p> |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Annexure – F

Appointment of Mr. Anoop Kumar Saxena as a Managing Director

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as a Managing Director |
| 2. | Date of appointment/cessation (as applicable) | Appointment is with effect from 15 th April, 2024 |
| 3. | Term of appointment | 3 Years |
| 4. | Brief profile (in case of appointment) | Please refer below |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Anoop Kumar Saxena is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority. |

Brief Profile of Mr. Anoop Kumar Saxena

Mr. Anoop kumar Saxena aged about 57 years is B.Tech Mechanical and performance driven Techno commercial Professional with over 3 decades of rich & extensive experience in impacting organizational profitability through effective strategic & tactical management decisions , business growth & strategy , new plant set up & peoples management. He has led productive cross-functional teams using interactive and motivational leadership that spurs people to willingly give excellent results. He has expertise in plant operations with key focus on top line & bottom-line profitability by monitoring optimal utilization of resources; while monitoring the overall functioning of production processes, identifying improvement areas and implementing adequate measures to maximize customer satisfaction level and has strategized the long-term & short-term business directions to ensure maximum profitability in line with organizational objectives. He is a strategist & implementer with recognized proficiency in spearheading business to accomplish corporate plans and goals successfully.

Annexure – G

Appointment of Mr. Anshoo Raj Khare as a Whole time Director

| Sr. No. | Details of events that need to be provided | Relevant Particulars |
|----------------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as a Wholetime Director |
| 2. | Date of appointment/ cessation (as applicable) | Appointment is with effect from 15 th April, 2024 |
| 3. | Term of appointment | 3 Years |
| 4. | Brief profile (in case of appointment) | Please refer below |

| | | |
|----|--|--|
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Anshoo Raj Kahre is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority. |
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Brief Profile of Mr. Anshoo Raj Khare

Mr. Anshoo Raj Khare aged about 55 years is B.Tech in Mechanical Engineering passed out from Pune University -India in 1992. He is self made Technocrate with over 30 years of Industrial Experience in serving Indian as well as foreign Companies - mainly Steel Rolling Mills. He is exceptional leadership skills to effectively lead managers. Strong understanding of industry standards, business operations and regulatory requirements as well as Planning and organization skills to facilitate goal-setting. He has innovative mindset to create new, effective solutions , analytical skills to interpret data & Mathematical and financial skills for budgeting responsibilities. He has worked in Big & Reputed Steel Mills like Bhushan Steel & Strips Ltd , Aarti Strips P Ltd , Maisha Mabati Mills Ltd etc . He is well conversant with SAP , ERP , OS etc Business software.

Annexure H

Constitution of Audit Committee:

| Sr. No. | Name of Director | Designation | Chairman / Member |
|---------|-------------------------------|--------------------------------------|-------------------|
| 1. | Mr. Ashokkumar Natwarlal Shah | Non-Executive - Independent Director | Chairman |
| 2. | Mr. Satishkumar Panchal | Non-Executive - Independent Director | Member |
| 3. | Mr. Anoop Kumar Saxena | Managing Director | Member |

Annexure I

Constitution of Nomination & Remuneration Committee:

| Sr. No. | Name of Director | Designation | Chairman / Member |
|---------|-------------------------------|--------------------------------------|-------------------|
| 1. | Mr. Satishkumar Panchal | Non-Executive - Independent Director | Chairperson |
| 2. | Mr. Ashokkumar Natwarlal Shah | Non-Executive - Independent Director | Member |
| 3. | Ms. Mukta Jain | Non-Executive Director | Member |

Annexure J

Constitution of Stakeholder's Relationship Committee:

| Sr. No. | Name of Director | Designation | Chairman / Member |
|---------|-------------------------------|--------------------------------------|-------------------|
| 1. | Mr. Ashokkumar Natwarlal Shah | Non-Executive - Independent Director | Chairperson |
| 2. | Mr. Satishkumar Panchal | Non-Executive - Independent Director | Member |
| 3. | Mr. Anshoo Raj Khare | Wholetime Director | Member |